

RENT.COM.AU SHARE PURCHASE PLAN CLOSES OVERSUBSCRIBED

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, is pleased to announce that it has closed the share purchase plan ("**SPP**") announced on the 1st May 2018.

Key Highlights:

- › SPP over-subscribed by more than 50%
- › Raises \$500,000 (before costs) in addition to Placement previously announced
- › Transactions allow RENT to accelerate growth as it nears break even
- › Funds RentPay acquisition, marketing and development of new products

Overview

"The level of oversubscription for the share purchase plan is a strong result and indicates to us the high level of support we continue to enjoy from our shareholders," commented RENT CEO, Greg Bader.

"Together with our recent Placement, which was also well supported by existing shareholders, the funds raised via the SPP accelerates the long-term growth and value of RENT as we expand further into the tenancy period."

The SPP was offered to enable other existing shareholders to participate in the capital raising at the same pricing as the Placement which raised \$2.3 million (before costs). The amount raised under the SPP is capped at \$500,000 and the oversubscription of \$275,000 will be returned to relevant applicants pro-rata based on the size of the applicants' respective shareholdings as at 5pm (WST) Monday 30th April 2018 ("**Record Date**").

	Amount
Total value of valid applications received	\$775,000
Maximum amount to be raised by SPP	\$500,000
Over-subscriptions received	\$275,000

The remaining Key Dates per the SPP timetable are as follows:




Date	Details
28 May 2018	Despatch Date - The date on which holding statements are sent to shareholders.
28 May 2018	Share Trading Date - The date on which it is expected that shares will commence trading on the ASX.

ENDS




About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Rules

	Renters in Suits	Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want
	Properties on Pedestals	We present our properties with additional and relevant information
	Flick the Forms	Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products

	An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.	Learn More
	A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.	Learn More
	A free and easy to use utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves in to their new place.	Learn More

Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

[Learn More](#)

