

## First commercial sales for production offtakes

### Highlights

- **US\$300 per ton sale price (AU\$405)**
- **Fuel oil from Pearl's sustainable process appeals to buyers**

Pearl Global Limited (Pearl) (ASX:PG1) is pleased to announce it has successfully completed its first fuel offtake sales through its fuel oil broker to Topmark Petroleum Products Sdn Bhd for 60 metric tonnes (MT) (or ~60,000 litres) of tyre derived fuel oil which will be exported in July 2018 at a gross price of US\$300 per MT (or ~AU\$ 405 per MT).

Pearl's tyre derived fuel oil has been well received by the market, as it is considered a strong sustainable environmental process. Executive Chairman of Pearl, Mr Gary Foster said that, "being able to provide the market with a fuel oil that has come from an Australian approved environmental process is a significant advantage because of the co - benefits of the products. You are not just selling another widget in a crowded market. You have a product that, once processed creates high energy, competes well on price, and displaces the use of traditional fossil fuels which in turn reduces Greenhouse Gas Emissions."



*Photos courtesy of Pearl Global; First tankers of "Tyre Derived Fuel Oil" from its production plant – Staplyton QLD.*

Mr Foster went on to say that, "we are also in discussions with domestic buyers within Australia. We would relish the opportunity to support our domestic market, reducing the reliance Australia has on importation of fossil fuels."

Pearl looks forward to keeping the market updated on its activities.

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## **About Pearl Global Limited**

*Pearl Global Limited (Pearl) (ASX:PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products. Pearl has Australia's first and only environmental approvals for the thermal treatment of rubber and is in the process of commissioning its first commercial-scale production plant in Stapylton, Queensland.*

*Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.*

*Tyres are not naturally degradable, with tyre fires<sup>1</sup> and pollution<sup>2</sup> becoming major causes for concern, Governments are increasingly seeking solutions for dealing with waste tyres, and Pearl's technology provides a clean solution to this global problem.*

### **Further information, please contact:**

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<sup>1</sup> Tyre fires a major hazard [ABC News 28 June 2017 re Tyre Fire Rocklea](#)

<sup>2</sup> A global pollution problem [Report on tyre recycling and California smog problem](#)