

5 July 2018

Greenpower Energy Limited (ASX: GPP) has been advised that it did not receive a Cooperative Research Centre Project Grant in the current round of grants.

The CRC advisory committee advised that while GPP's application had merit against the selection criteria and was a competitive application it did not select GPP's application for grant in this round.

The CRC advisory committee letter provided guidance to strengthen an application in future rounds, which GPP will now discuss with its external advisers.

GPP will continue to review all possible grant opportunities and submit applications. GPP is confident its applications demonstrate a clear industry identified need, and a strategy to provide a solution to that need, which will also provide employment opportunities and develop new industry.

GPP will provide further announcements on trials of its plant growth bio-stimulant as results are received.

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