

ASX / Media Release

21 June 2018

Retraction of Exploration Target

On page four of Magmatic Resources Ltd's presentation released to the ASX on 20th June 2018, Magmatic referred to targets (Exploration Targets). Magmatic does not consider, at this stage, that it has reasonable basis to disclose Exploration Targets as interpreted under ASX Listing Rule 5.6 in relation to the project targets and accordingly, retracts the information on page 4 of the presentation release. As a consequence of the retraction of the information, Magmatic Resources Ltd advises that the information regarding targets should be disregarded and that accordingly investors should not rely on the retracted information for their investment decisions.

Accordingly, attached is the new presentation with the following changes:

1. Removal of references to Exploration Targets (page 4);
2. Updated disclaimer (page 2); and
3. Cross referencing of exploration results.



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