

ASX Announcement

16 July 2018



Offer of Employee Incentive Options

Alta Zinc Limited (**ASX: AZI**) ("**the Company**") advises that as part of the Annual Remuneration review process, the Company has resolved to offer unlisted Incentive Options (**Options**) to certain Eligible Participants under the *2015 Employee Incentive Plan* approved by shareholders at the Annual General Meeting held on 18 November 2015 as follows:

A total of 26,500,000 Options exercisable in two equal tranches on the following terms:

	Tranche 1	Tranche 2
No. of Options	13,250,000	13,250,000
Exercise Price	\$0.025	\$0.05
Expiry Date	30 June 2020	30 June 2022
Vesting Date (Service Condition)	30 June 2019	30 June 2020

Included in the Option offer are 6 million Options (3 million Tranche 1 and 3 million Tranche 2) proposed to be granted to Stephen Hills, Finance Director. As Mr Hills is a director of the Company, the grant of these Options will be subject to obtaining shareholder's approval. All other terms and conditions are consistent with the Options being offered to employees.

The directors believe it is important for the Company to align Executive and Employee's interests with shareholders and that as the Company progresses its strategy of becoming a zinc producer that the Company retains and remunerates its executives and employees appropriately.

For and on behalf of the Board:

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