

13 July 2017...Edna Beryl Mine
Opening (NT)

20 December 2017...First Gold Pour
from Edna Beryl

19 February 2018....Restructure of the
JV with Evolution (NT)

10 April 2018.....High grade Cobalt,
Copper and Gold at Jasper Hills (NT)

31 May 2018...Strategic Alliance with
Territory Resources – Central
Processing Hub (NT)

14 June 2018.....Discovery of
Whattling Hill copper-gold (NSW)

21 June 2018....High Grade gold
intersected at Mauretania (NT)

- 26m at 9g/t gold and 0.5% copper
- Incl. 8m at 23g/t gold

JV and Mining Alliance with Territory
Resources (NT)....TBA



Important notice and disclaimer



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Why invest in Emmerson?



1

Exposure to high-grade Cobalt, Copper and Gold

Best intersections of greater than 1.3% Co, 10.5% Cu and 15g/t Au

2

Revenue Stream from first high-grade gold mine

Head grade of the Edna Beryl gold mine of +40g/t Au

3

Commanding ground positions in highly prospective provinces
Tennant Creek (2,600km²) and NSW (2,400km²)

4

Track record of discoveries from systematic science based exploration

Edna Beryl, Mauretania, Jasper Hills (NT)
Kadungle, Whattling Hill (NSW)

5

Highly credentialed and committed Board and Management

Majority have been with Emmerson since 2007

6

Cashed up and poised for further success

\$3.8M cash, debt free and revenue stream from small mines

Board of Directors



Mr. Andrew McIlwain B.Eng (Mining)
Non-Executive Chairman

Mining Engineer with more than 25 years experience in operational, senior management and executive roles (MIM, WMC, UML & others).



Mr. Robert Bills B.Sc, M.Sc
Managing Director and Chief Executive Officer

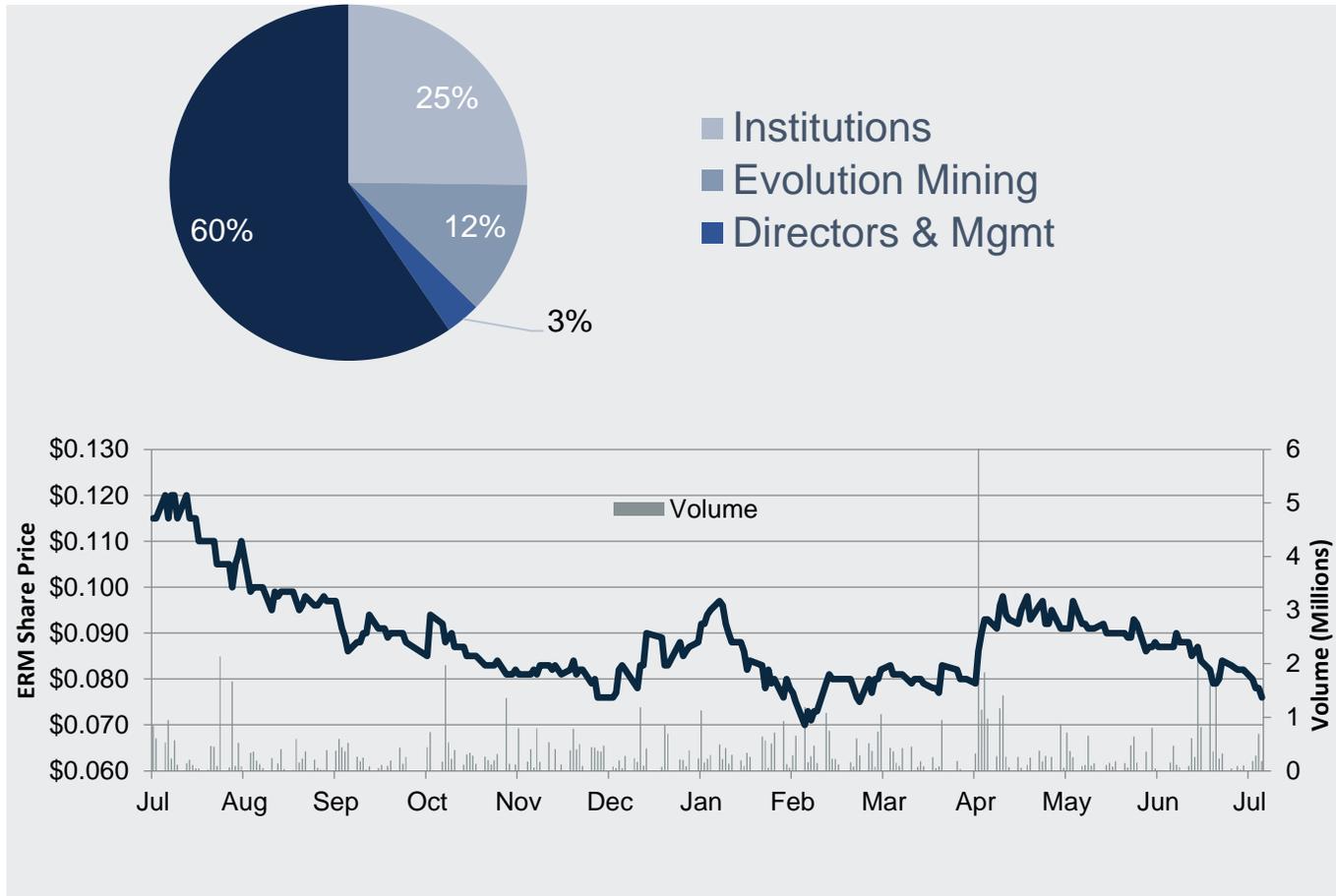
Geologist with over 30 years experience in exploration and mining with WMC and BHP. Joined Emmerson in late 2007 as the Managing Director and CEO.



Dr. Allan Trench B.Sc (Hons), Ph.D, M.Sc, MBA
Non-Executive Director

Geologist/geophysicist with extensive experience in strategy, project development and operations within the natural resource sector.

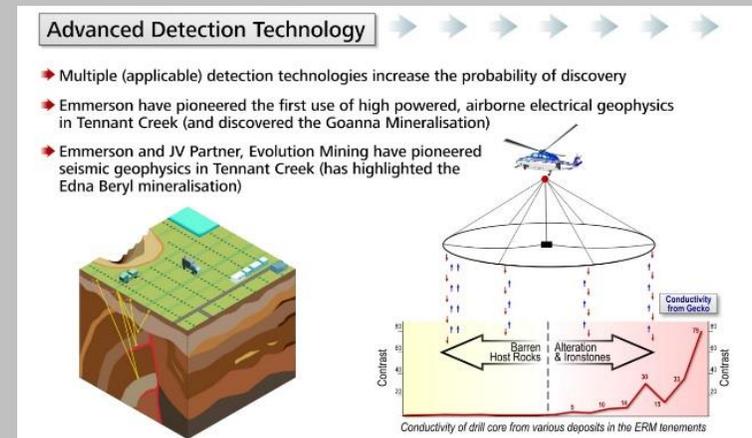
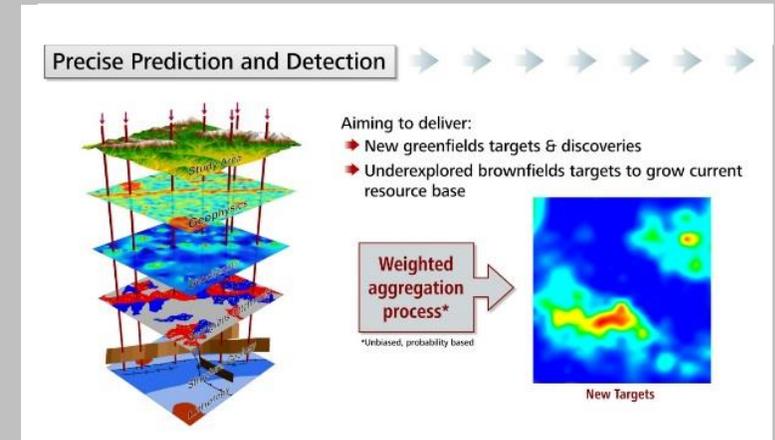
Capital Structure



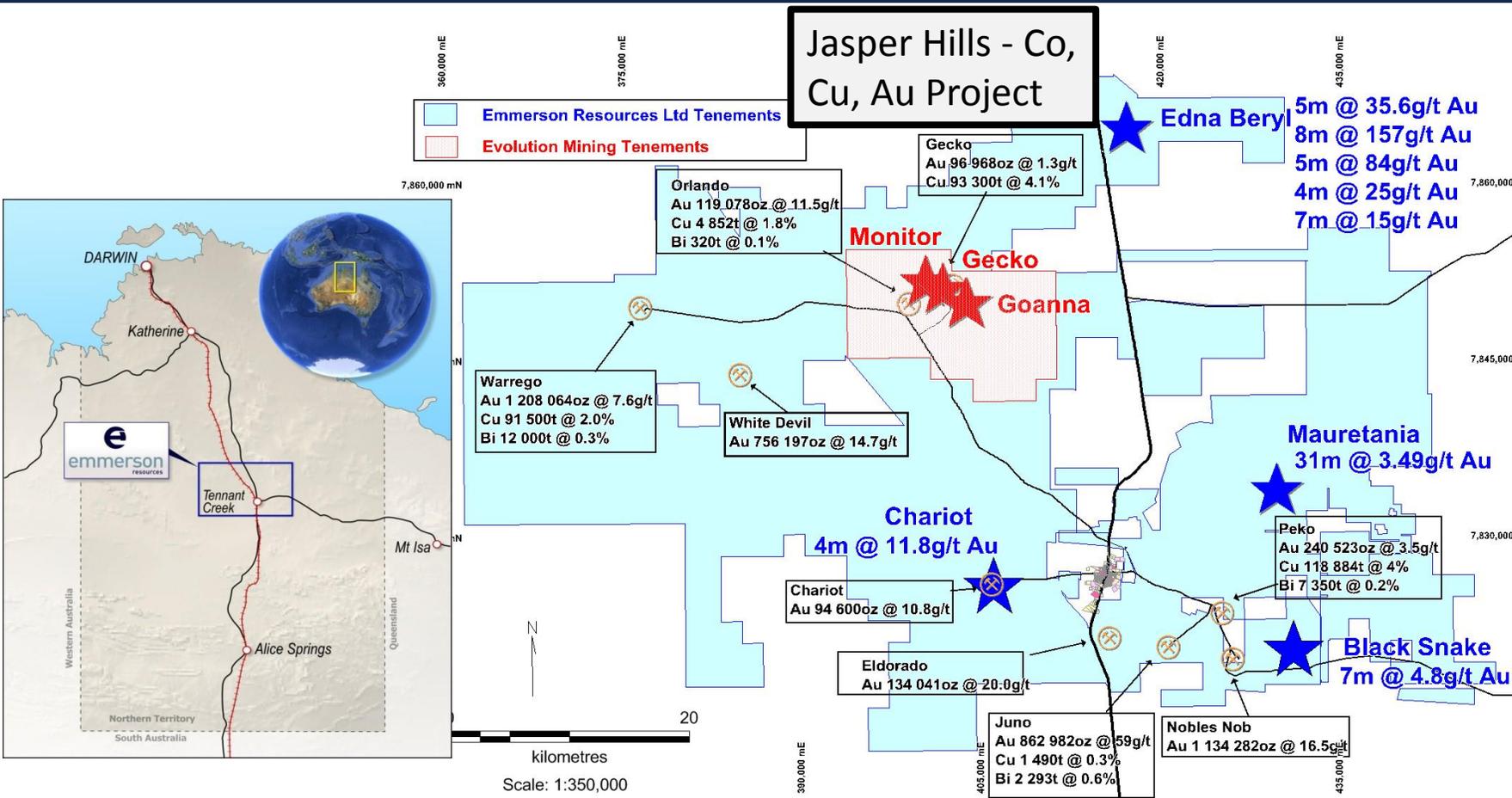
ASX code	ERM
Shares on issue	405,530,203
Options (exercise price \$0.135)	19,800,000
Market capitalisation (at \$0.08/share)	\$32.4 million
Cash (30/06/18)	\$3.8 million
Enterprise value	\$28.6 million

Superior value from a strategy of discovery and production....

- Application of proprietary 2D and 3D targeting models to predict where the next discovery will be
- Use appropriate detection technologies to discover
- Maximise value – monetise existing resources, expand via near mine exploration
- Deal assets that are not value accretive for ERM



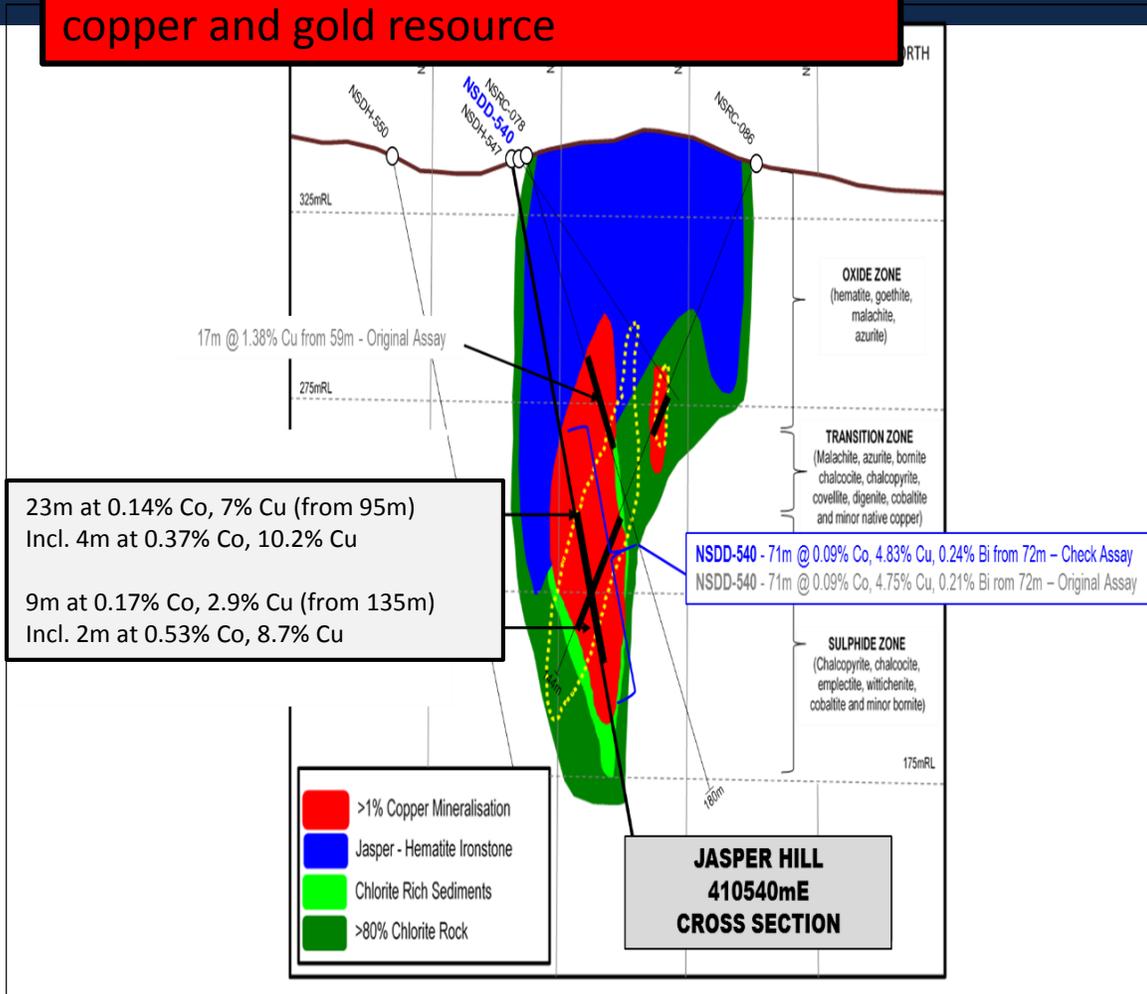
Restructure of the Tennant Creek Project



- **Go for Gold, Cobalt and Copper** – Emmerson retains 2,600km² or 94% of gold assets including the small mines(light blue)
- Evolution own the Gecko-Goanna and Orlando Area (red stipple).
- Note some of the significant intersections reported during the term of the JV (dark blue)

Jasper Hills.....how many more of these are there?

An exceptionally high grade, zoned cobalt, copper and gold resource

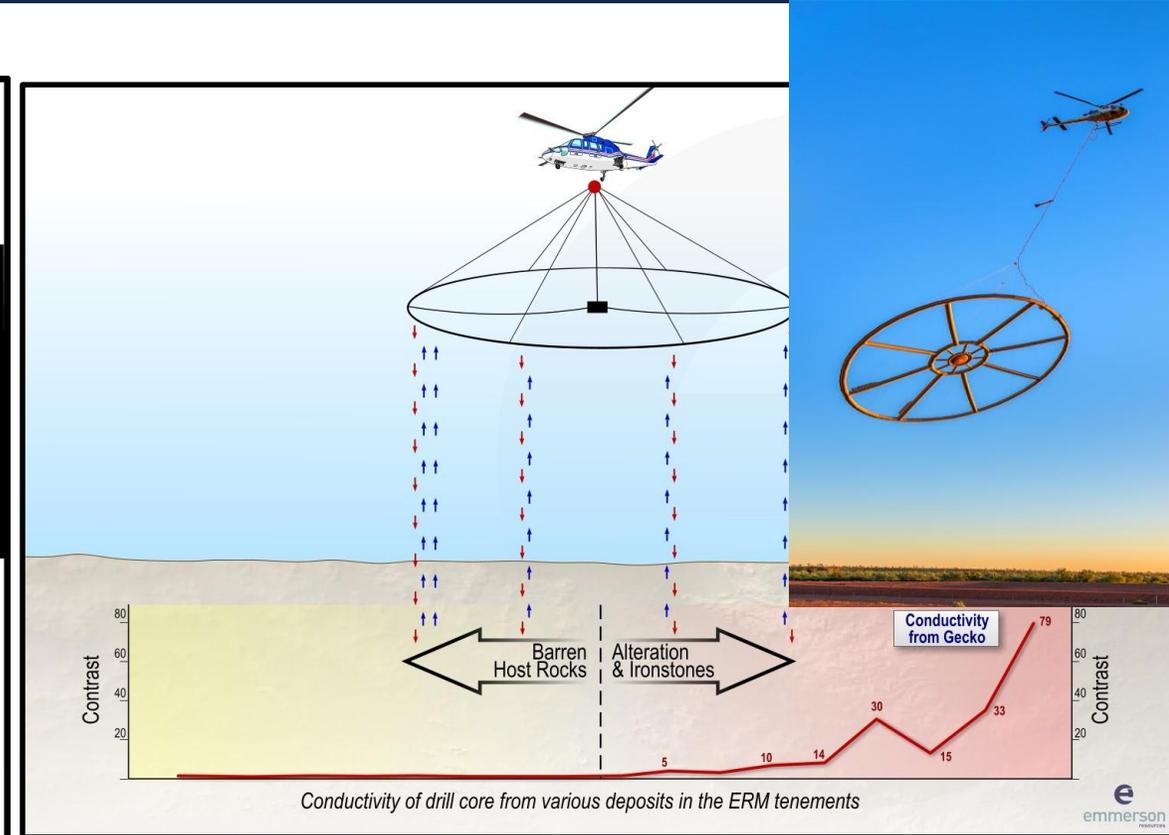
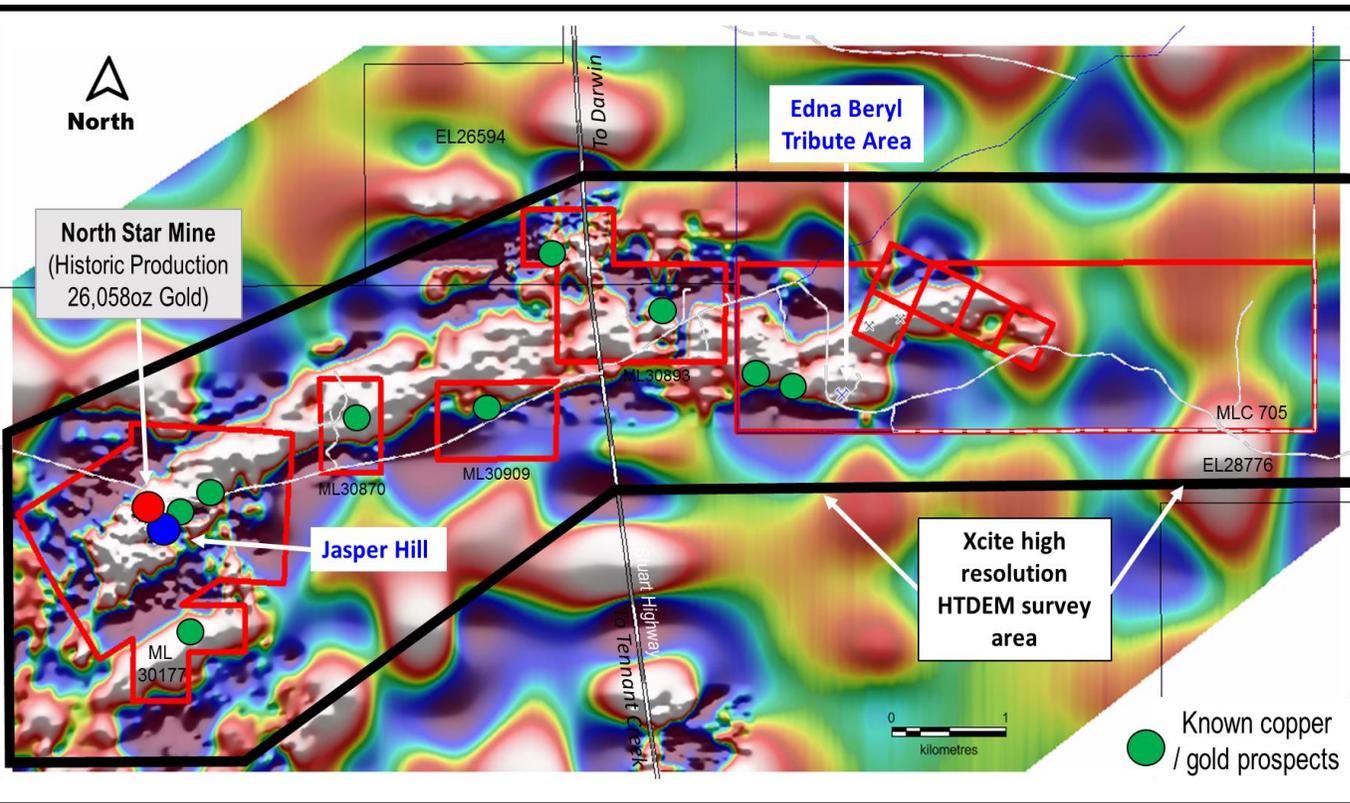


- **NSDH101: 28m at 5.83g/t gold, 0.17% cobalt and 8.52% copper (23g/t AuEq)** (from 108m) and includes:
 - 19m at 0.56g/t gold, 0.47% cobalt and 11.4% copper and
 - **2m at 50.1g/t gold and 10.5% copper (67g/t AuEq)**
- **NSDD100: 11m at 0.22g/t gold, 0.18% cobalt and 2.56% copper (8.0g/t AuEq)** (from 117) and includes:
 - 3m at 0.34g/t gold, 0.55% cobalt and 5.80% copper and
 - **1m at 0.48g/t gold, 1.07% cobalt and 5.71% copper**
- **NSDH547: 23m at 0.14% cobalt and 7.04% copper (14g/t AuEq)** (from 95m) and includes:
 - 4m at 0.37% cobalt and 10.2% copper and 1.35g/t gold (**25g/t AuEq**)
- **NSDH488: 14m at 6.72g/t gold, 0.28% cobalt and 2.17% copper (16g/t AuEq)** (from 284m) and includes:
 - 5m at 16.6g/t gold
 - **2m at 1.32% cobalt and 2% copper (31g/t AuEq)**
- **NSDD110: 15m at 7g/t gold** (from 295 to 310m) and includes:
 - **6m at 14.9g/t gold**

NOTE: Gold equivalent grades are based on metal prices of: copper US\$6,614/t, gold US\$1300 per oz and cobalt US\$88,750/t. Metal recoveries have not been applied in the gold equivalent calculation. The gold equivalent calculation is as follows; $AuEq = Au \text{ grade} + (Cu \text{ grade} \times Cu \text{ price} + Co \text{ grade} \times Co \text{ price}) / (22.0462 \times 31.1035 \times Au \text{ price})$. Prices as at 01 May 2018. It is the company's opinion that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold. Metallurgical recovery information is not available at this stage. Reporting of metal equivalents may be misleading and additional test work is required to demonstrate probable metallurgical recoveries for cobalt, copper and gold.

The hunt for high grade cobalt, gold and copper in our 100% owned Northern Project Area

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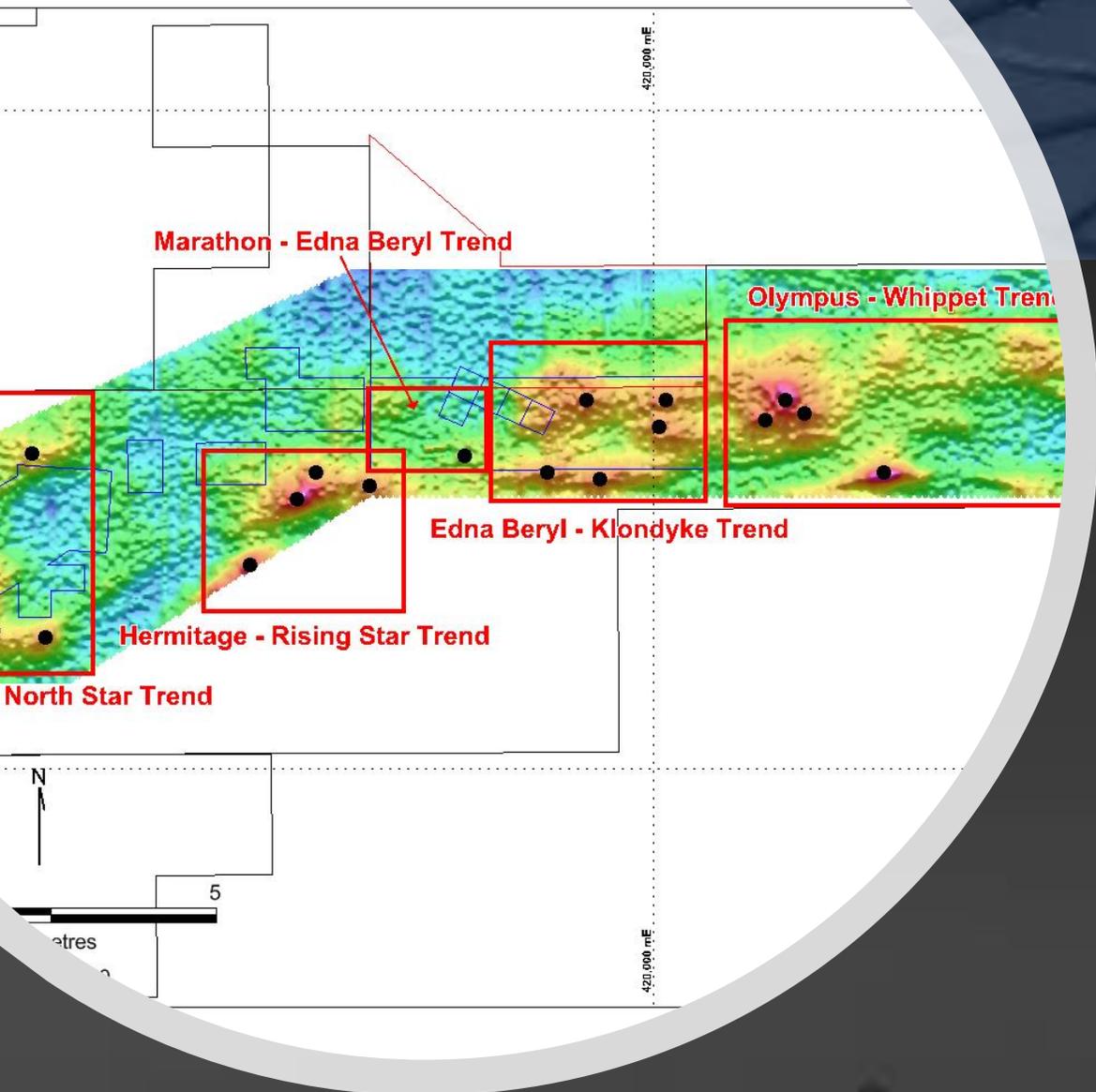


First application of the NRG Xcite airborne geophysical system



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Preliminary EM anomalies



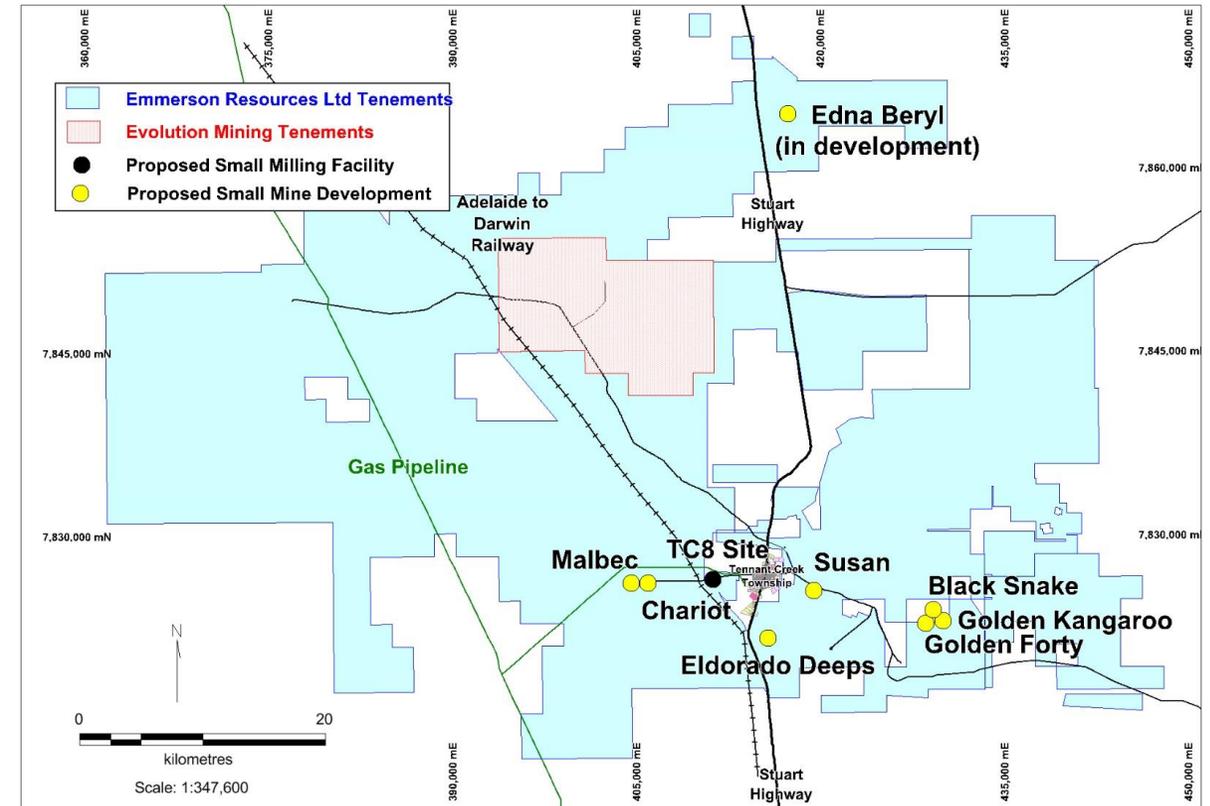
- Underexplored – no systematic modern exploration
- NPA associated with gravity high but subdued magnetics
- EM anomalies associated with hematite hosted copper sulphides associated with gold and cobalt?
- Undergoing further data processing and field assessment ahead of drilling

Small mines

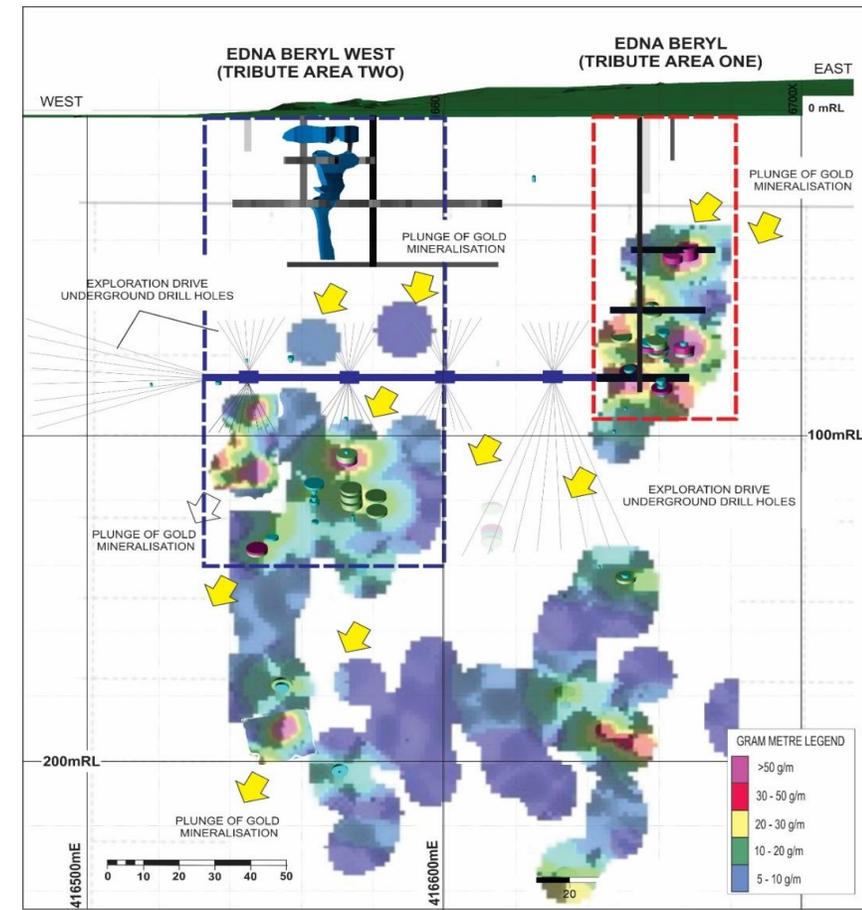
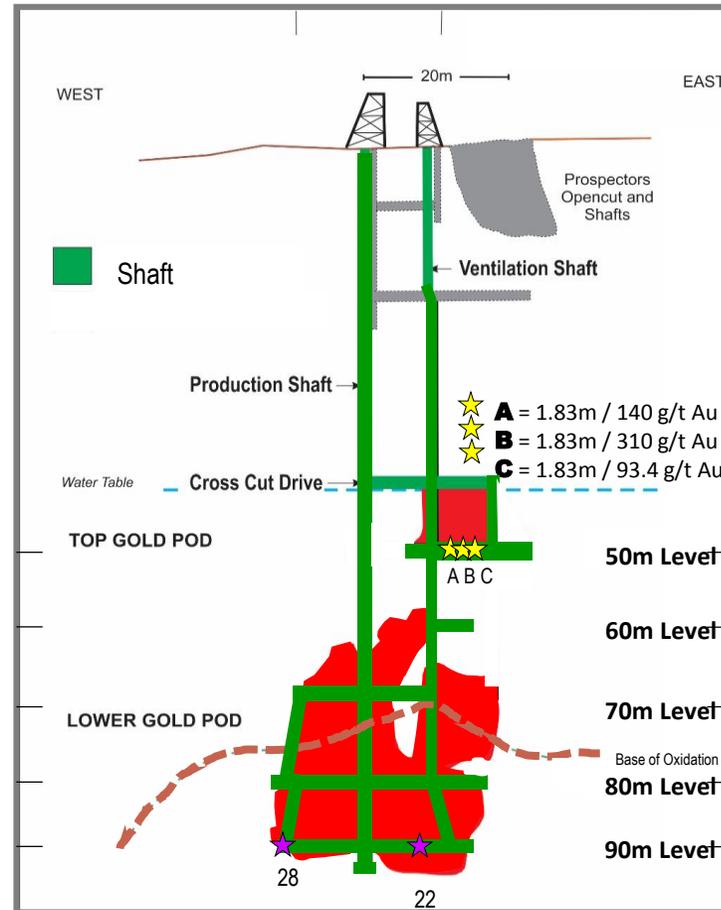
Risk free cash via Tribute Agreement from high grade resources



- Edna Beryl – currently mined under a tribute agreement
- Mitigates risk to ERM
- De-risks exploration & mining
- Terms via royalty:
 - first 5000ozs = 12%
 - > 5,000ozs = 17%
- Small Mines can grow to big mines!
- The largest is Chariot at ~100,000ozs at 17.4g/t gold

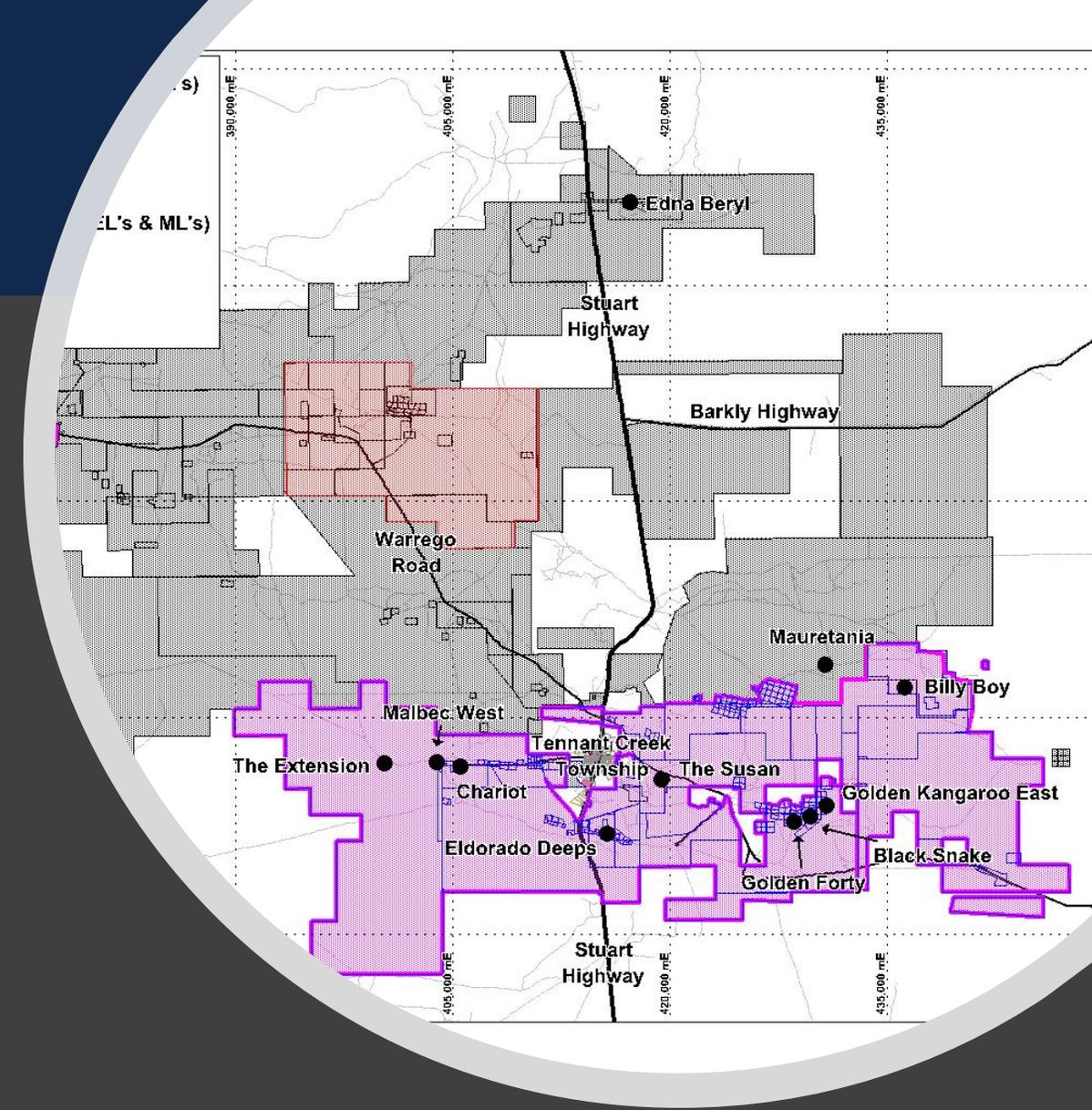


Edna Beryl.... similar to Nobles Nob (+1m ozs 50g/t gold) before underground drilling



Strategic Alliance – Territory Resources

- Sale of Warrego Lease to Territory Resources
- Territory constructing a modern 300k tpa CIP mill on the Warrego site...only mill in the district!
- Emmerson to have priority processing rights on a cost+ basis
- Mill will also process third party feed...incl. Nobles Nob tails
- Now negotiating a landmark **Exploration and Mining JV** with Territory over ERM's southern tenements
- This will accelerate exploration, mining and processing (quicker monetisation of ERM's small mines)
- Realising the NT Governments and Emmerson's vision of: "Tennant Creek as an integrated mining centre of the NT"
- Emmerson to retain 100% of the Northern tenements which include the high grade Edna Beryl, Mauretania and Jasper Hills projects (1,850km²)



Emmerson – a unique gold and copper explorer.....with a risk free strategy to ramp up gold production



- ✓ Tennant Creek Project restructured – sees Emmerson holding gold dominant projects and 2,600km² of prospective gold tenements plus 100% of the small high grade gold mines
- ✓ Emmerson focussed on the potential of high grade cobalt, copper and gold projects in the northern project area (Jasper Hills, Edna Beryl and Mauretania)
- ✓ Exploration in Tennant Creek ongoing – drilling based on new AEM survey
- ✓ Third gold pour from the Tribute Area within the larger high grade Edna Beryl Gold Mine
- ✓ Emmerson has entered into a sale agreement of the Warrego ML with Territory Resources – to allow the construction of a modern CIP processing hub (Hub and Spoke model)
- ✓ Exploration and Mining JV under negotiation with Territory Resourceswill result in acceleration of discovery and production in the southern tenements
- ✓ Promising copper-gold discoveries at Whattling Hill and Wellington in NSW – exploration underway

Competent person statement



The information in this report relating to Exploration Results is based on information compiled by Mr Steve Russell, who is a Member of the Australian Institute of Geoscientists and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Russell is a full time employee of Emmerson Resources Ltd. Mr Russell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report which relates to Mineral Resources is based upon information compiled by Mr Ian Glacken, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Ian Glacken is an employee of Optiro Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Glacken consents to the inclusion in the report of a summary based upon his information in the form and context in which in appears.

Gecko, Goanna & Orlando Mineral Resource: see details in ASX announcement "New High Grade Drill Results & Upgrade to Resource Inventory" released on 18 October 2013.

Chariot Mineral Resource: see details in ASX announcement "High Grade Chariot Gold Resource" released on 28 November 2013

The information was first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The gold equivalent calculation assumes a gold price of US\$1,363/oz for gold and US\$3.31/lb for copper and makes no allowance for metallurgical recoveries. The totals may not sum exactly due to rounding.