

**OKLO** ASX:OKL  
RESOURCES LIMITED



# EXPLORING AMONG THE GOLDEN GIANTS

NOOSA MINING AND EXPLORATION INVESTOR CONFERENCE - JULY 2018

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The information in this presentation that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

# DELIVERING ON PRIORITIES

## INVESTMENT HIGHLIGHTS

**12KM LONG GOLD TREND IDENTIFIED INCLUDING SEKO DISCOVERY** at Dandoko, 30km east of B2Gold's 5.15Moz Fekola mine.

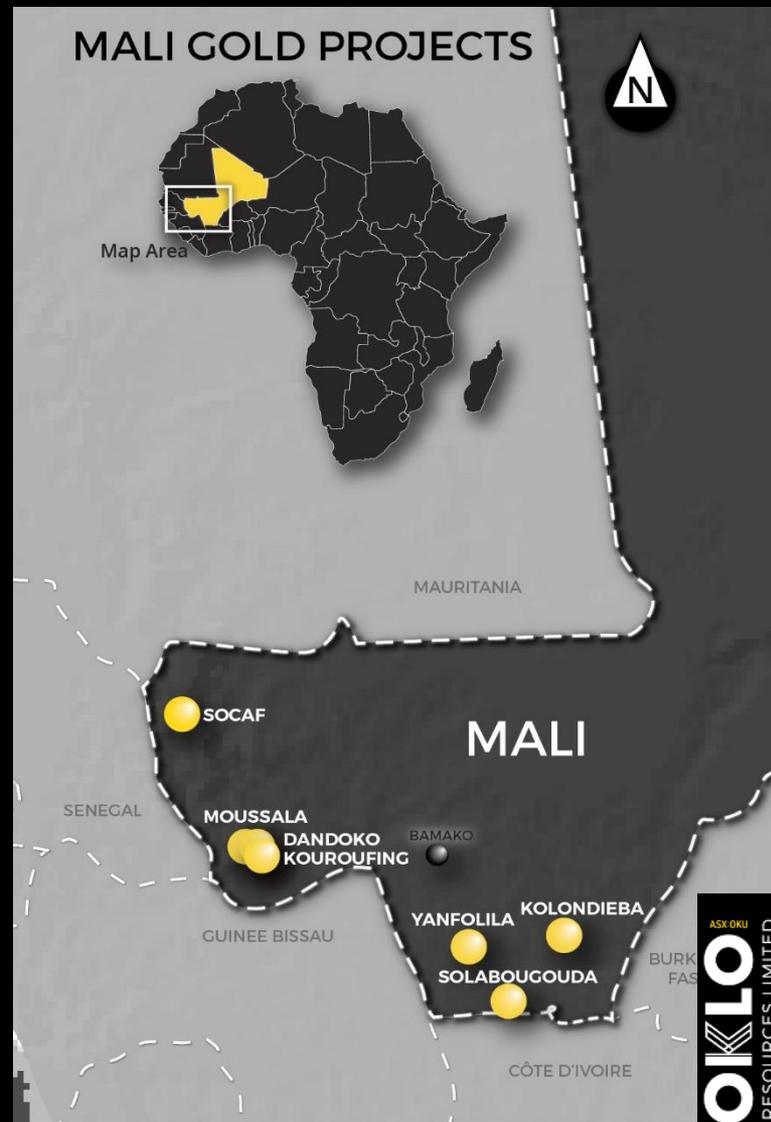
► **SEKO** - Five auger gold trends covering >7km. Shallow AC, RC & DD drilling *since March 2017* has returned:

79m at 2.17g/t gold	45m at 4.38g/t gold
62m at 5.26g/t gold	31m at 6.27g/t gold
30m at 4.47g/t gold	46m at 4.03g/t gold
52m at 2.23g/t gold	29m at 12.27g/t gold
33m at 4.97g/t gold	20m at 5.72g/t gold

**FINANCED FOR SIGNIFICANT NEWS FLOW** Approx. \$18.5M in cash to support ongoing aggressive drilling programs.

**PHASE 2 DRILLING PROGRAM NEAR COMPLETION – 50,000m = \$5M**

led by experienced management team, involved in > 40Moz of gold discoveries in West Africa.



# STRONG FOUNDATION

## CORPORATE OVERVIEW

### CAPITAL STRUCTURE

**A\$111.1M** ~**A\$92.6M**

MARKET CAP AT  
A\$0.315/SHARE

ENTERPRISE  
VALUE

**~A\$18.5M**

CASH BALANCE  
(JUNE 2018)

**352.7M**

SHARES ON  
ISSUE

Unlisted Options  
average exercise A\$0.32

25.9M

### MAJOR SHAREHOLDERS

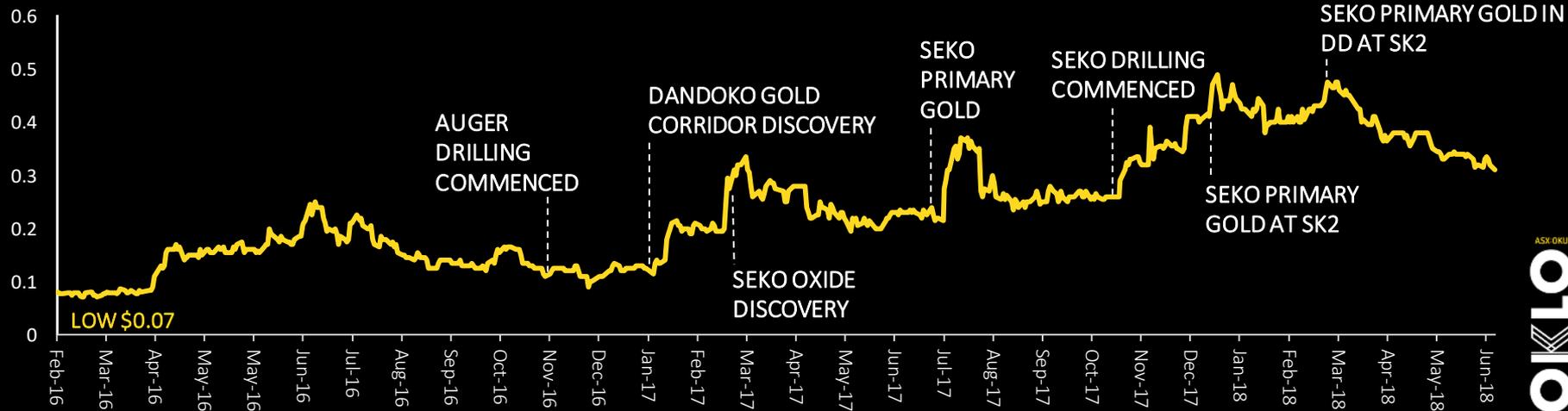
BlackRock Group	15.16%
1832 Asset Management	9.96%
Resolute Mining Ltd	9.75%
Hawkestone Group	6.27%
Directors & Management	5.32%
Ack Pty Ltd	4.68%

**73%** TOP 20  
SHAREHOLDERS

### BOARD & MANAGEMENT

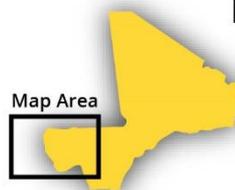
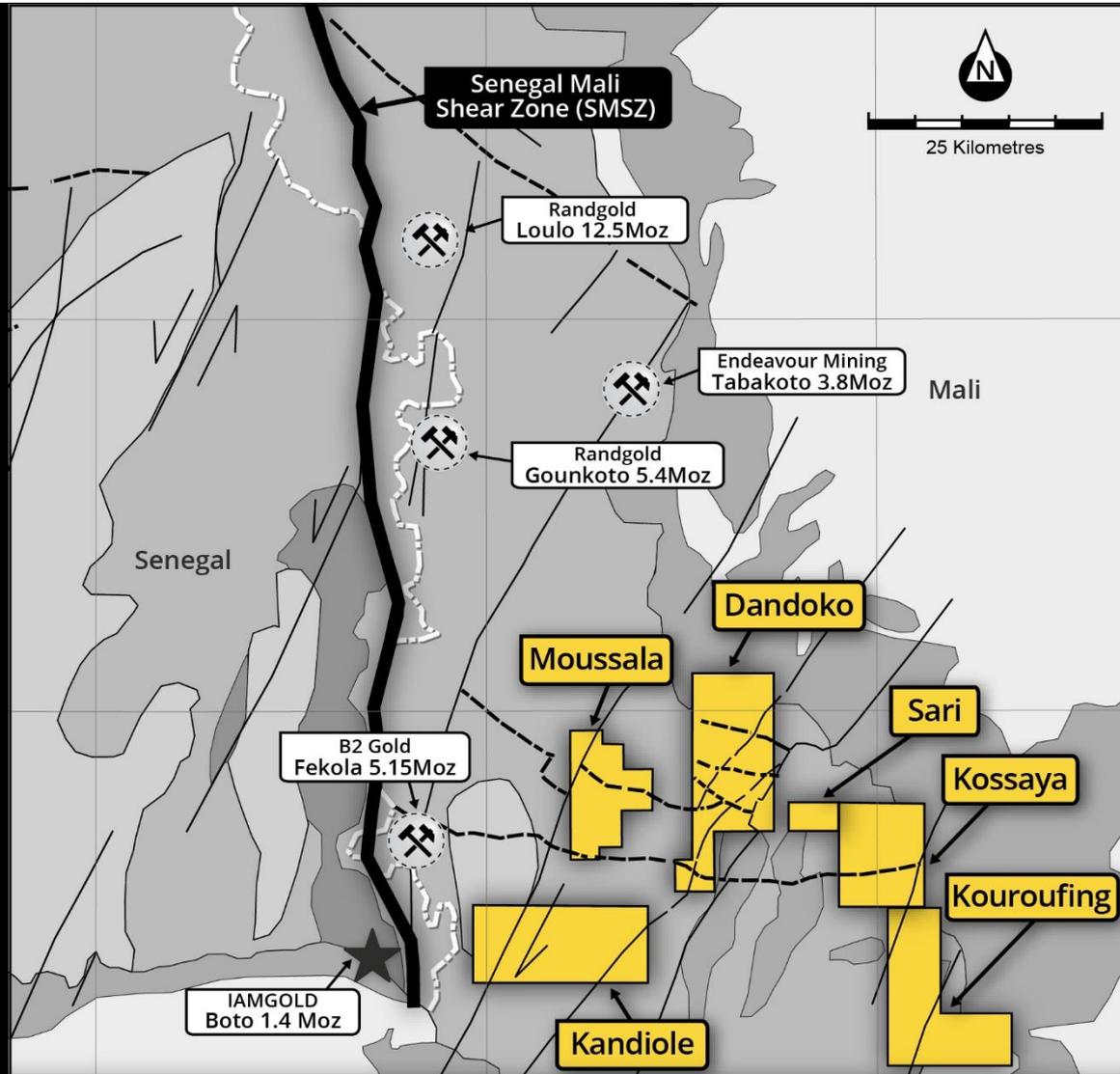
- ▶ **MICHAEL FOTIOS**  
NON-EXECUTIVE CHAIRMAN
- ▶ **SIMON TAYLOR**  
MANAGING DIRECTOR & CEO
- ▶ **DR MADANI DIALLO**  
DIRECTOR - COUNTRY MANAGER
- ▶ **ANDREW BOYD**  
GM - EXPLORATION
- ▶ **LARA IACUSSO**  
CHIEF FINANCIAL OFFICER

### 24 MONTH SHARE PRICE PERFORMANCE



# LARGE PROJECT PORTFOLIO

## MULTI-MILLION OUNCE REGION



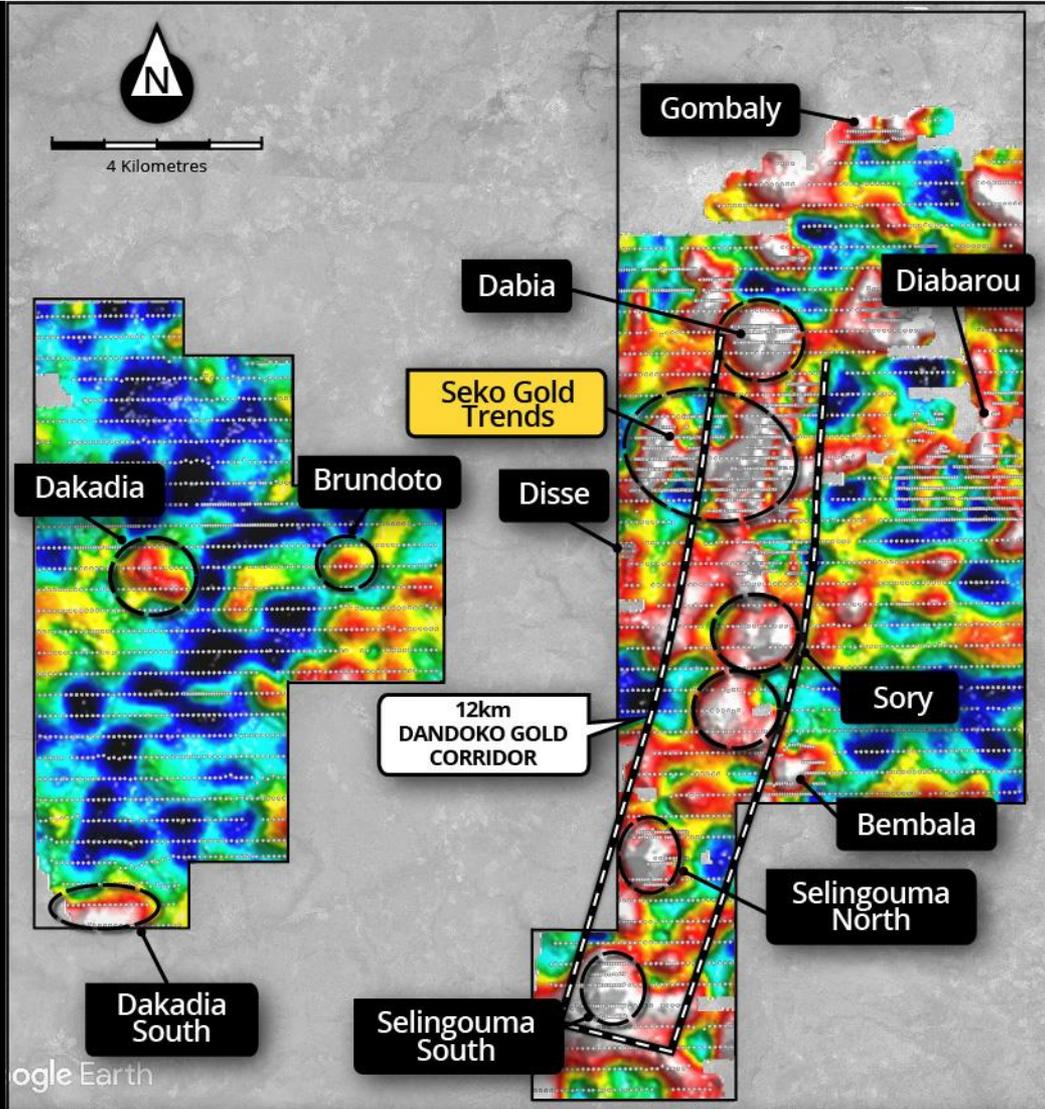
### MALI GOLD PROJECTS

- |                              |                     |
|------------------------------|---------------------|
| Phanerozoic/Quaternary       | Oklo Projects       |
| Cover                        | Structures          |
| Neoproterozoic               | Local Structure     |
| Sandstone and Dolerite       | Regional Structures |
| Palaeoproterozoic (Birimian) | SMSZ                |
| Undifferentiated Sediments   | Country Border      |
| Undifferentiated Volcanics   | Gold mine           |
| Granites                     | Advanced Project    |

# UNDEREXPLORED GOLD PROJECTS WITH OUTSTANDING RESULTS TO DATE

## DANDOKO AND MOUSSALA

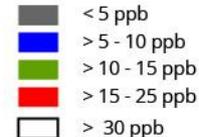
- ▶ 74,100m of auger drilling completed in March 2017 – average hole depth 12m.
- ▶ Results delineated:
  - ▶ **12km long Dandoko gold corridor**
    - ▶ Including **Seko discovery**
  - ▶ Numerous trends at **Moussala** and results up to **5.8g/t gold**.
- ▶ Significant upside for further discoveries along trend.



### DANDOKO AND MOUSSALA PROJECTS

AUGER MAX GOLD IN HOLE

Auger Max Gold in Hole



○ Completed Auger Drilling Tenement

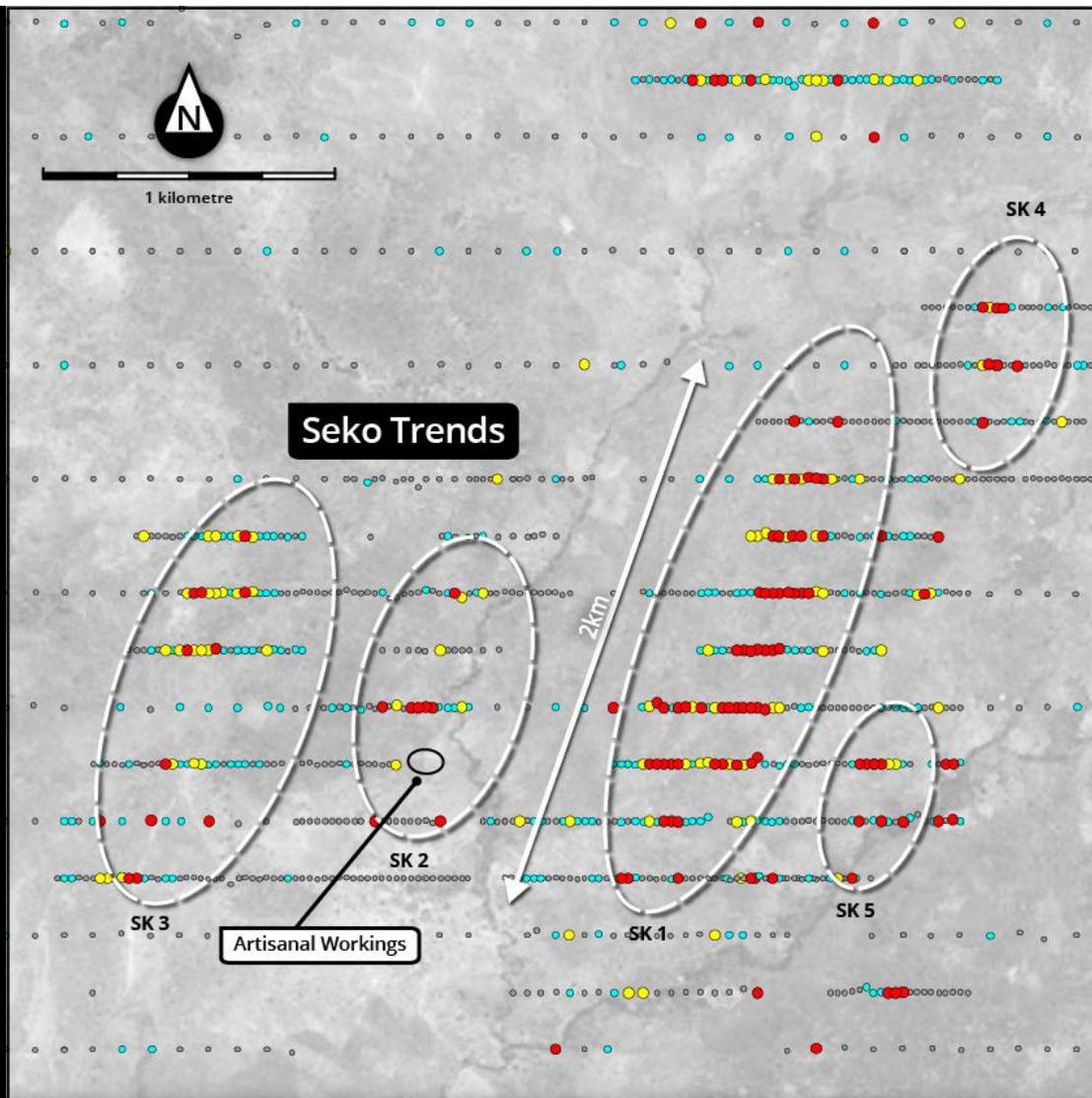
# SEKO DISCOVERY

## POTENTIAL FOR A LARGE GOLD SYSTEM

- ▶ Discovery made in March 2017
- ▶ Five strong coherent auger gold trends up to 2.0km long, with a combined strike length of >7km discovered in February 2017.
- ▶ Large footprint with no previous drilling.



Gold panned from artisanal workings



### DANDOKO PROJECT SEKO PROSPECT

#### AUGER DRILL RESULTS

Completed Auger Results  
Au (best in hole) Max Au ppb

● <25.0    ● 75.0 - 150.0  
● 25.0-75.0    ● >150.0

○ Auger gold trend

# SEKO DISCOVERY

## AGGRESSIVE DRILL PROGRAM DELIVERING RESULTS

### 2017 FIELD SEASON

- ▶ AC drilling 16,760m
  - ▶ 100m spaced traverses - average hole depth 56m
- ▶ Significant shallow oxide gold confirmed in all 5 Seko anomalies

#### OXIDE ZONE

- ▶ 28m at 3.38g/t gold from 2m  
*inc 17m at 5.04g/t gold from 2m*
- ▶ 17m at 4.04g/t gold \* from 16m
- ▶ 54m at 1.37g/t gold from 0m  
*inc 24m at 2.02g/t gold from 12m*
- ▶ 34m at 1.92g/t gold from 11m  
*inc 22m at 2.05g/t gold from 13m*

- ▶ 35m at 1.86g/t gold from 55m  
*inc 15m at 3.02g/t gold from 64m*
- ▶ 13m at 2.29g/t gold\* from 83m
- ▶ 13m at 2.27g/t gold from 23m
- ▶ 5m at 10.25g/t gold from 10m
- ▶ 18m at 2.01g/t gold from 51m
- ▶ 40m at 1.51g/t gold from 0m

### 2018 FIELD SEASON

(ONGOING)

- ▶ AC drilling 12,188m
- ▶ RC drilling 11,106m in 67 holes
- ▶ DD drilling 5,145m in 23 holes
- ▶ Significant shallow gold in oxide + deeper primary gold confirmed in 2 Seko anomalies

#### OXIDE ZONE

- ▶ 62m at 5.26g/t gold from 3m  
*inc 30m at 7.09g/t gold from 26m*
- ▶ 30m at 4.47g/t gold from 0m  
*inc 6m at 12.31g/t gold from 24m*
- ▶ 79m at 2.17g/t gold from 0m  
*inc 40m at 3.85g/t gold from 30m and 20m at 5.72g/t gold from 48m*
- ▶ 36m at 2.63g/t gold from 18m  
*inc 10m at 6.57g/t gold from 37m*
- ▶ 29m at 12.27g/t gold from 1m  
*inc 8m at 36.9g/t gold from 7m*

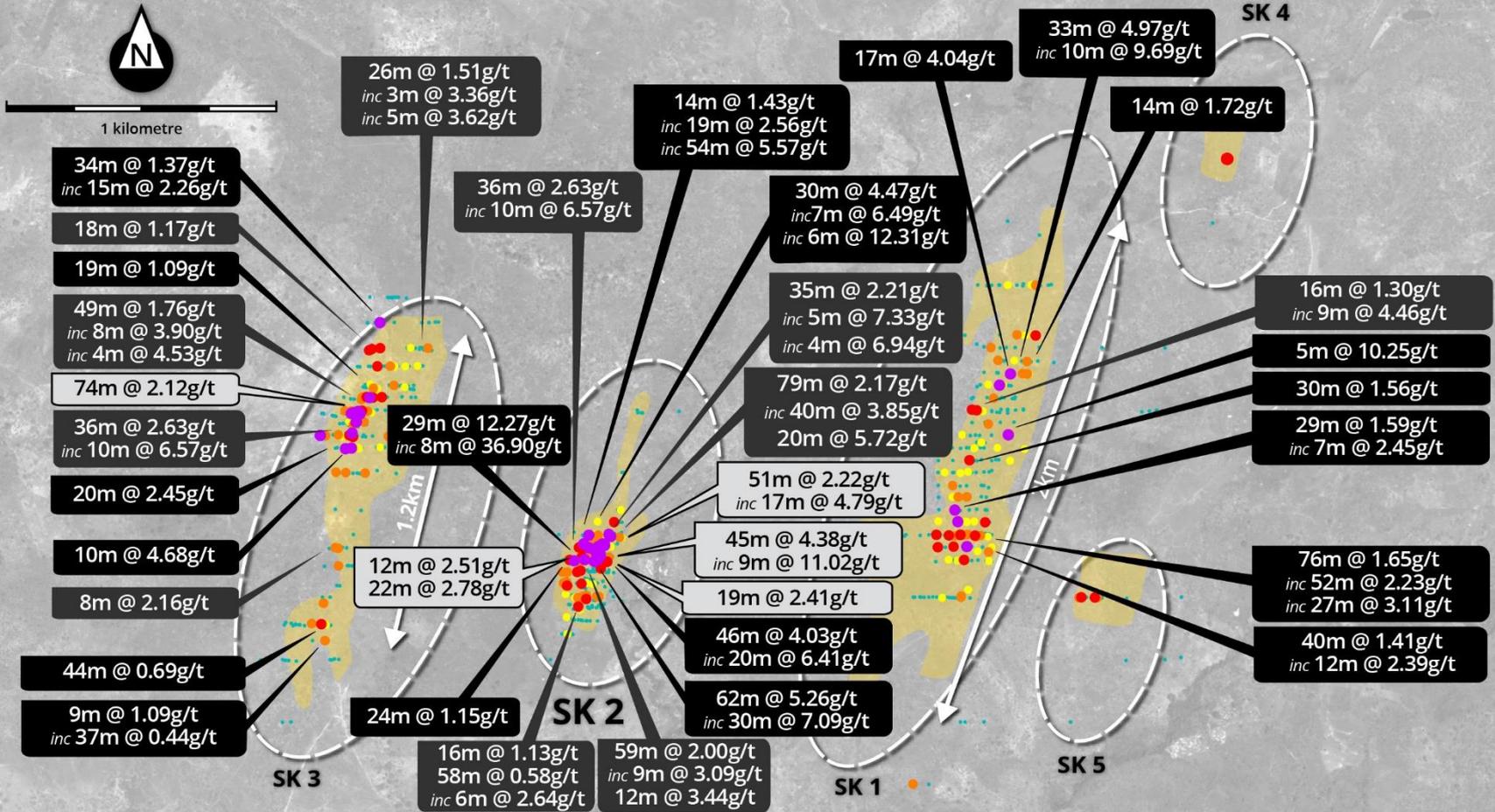
#### PRIMARY ZONE

- ▶ 45m at 4.38g/t gold from 96m  
*inc 9m at 11.02g/t gold from 112m*
- ▶ 31m at 6.27g/t gold from 101m  
*inc 8m at 17.20g/t gold from 102m*
- ▶ 46m at 4.03g/t gold from 111m  
*inc 5m at 11.86g/t gold from 147m*
- ▶ 33m at 4.97g/t gold\* from 63m  
*inc 13m at 9.69g/t gold from 64m*
- ▶ 51m at 2.22g/t gold from 180m  
*inc 17m at 4.79g/t gold from 196m*

\* Hole ended in mineralisation

# SEKO DISCOVERY

## AC, RC & DD GOLD TRENDS – 2017-18 RESULTS



### DANDOKO PROJECT SEKO PROSPECT

#### AC, RC AND DD DRILLING RESULTS

Average vertical hole depth 56m - Aircore  
Average vertical hole depth 160m - RC

Significant Interval Grade Thickness = g/t x m

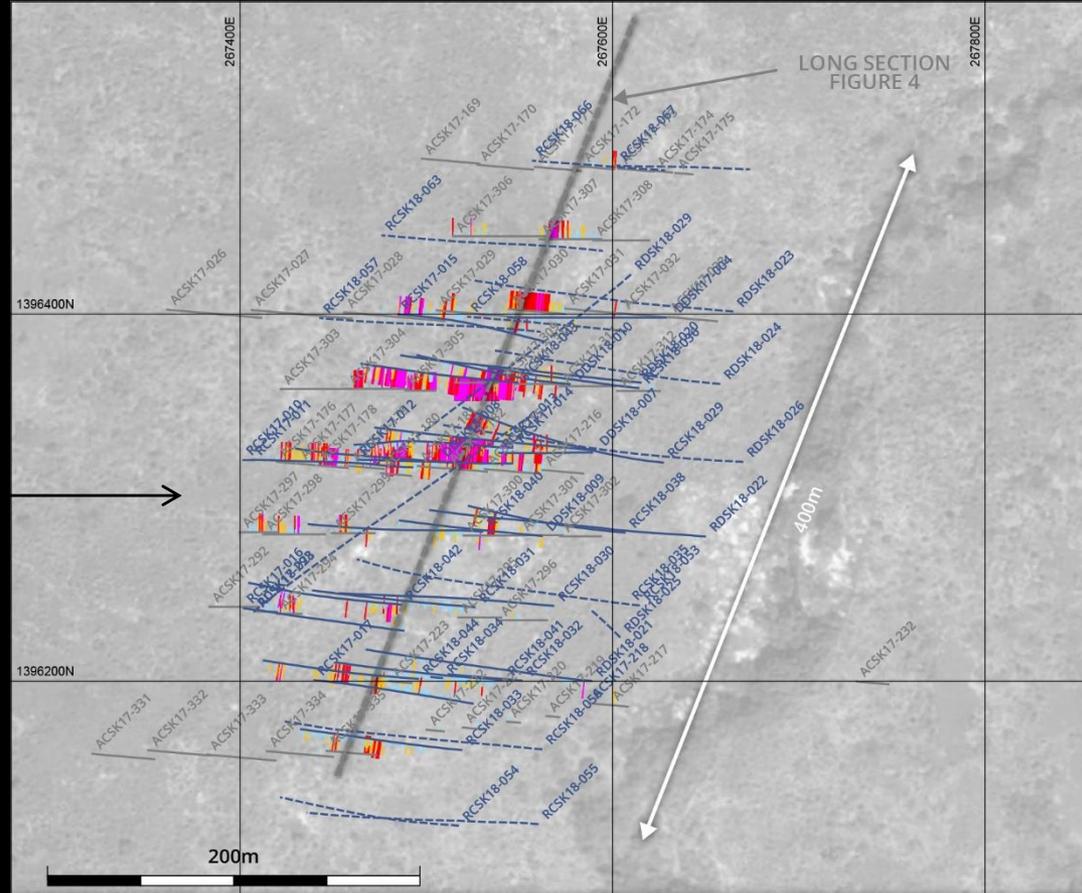
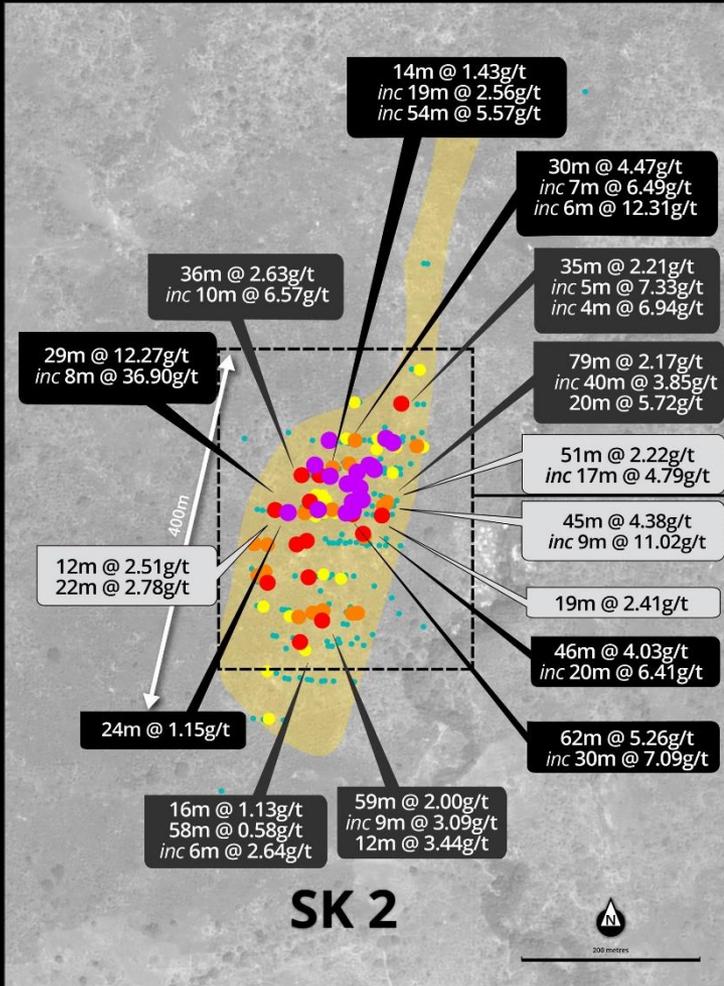
- 0.5 - 5
- 5 - 10
- 10 - 20
- 20 - 50
- >50
- Auger gold trend
- Aircore and RC gold trend

Xm @ Xg/t Aircore previous results (g/t Au) Xm @ Xg/t RC previous results (g/t Au) Xm @ Xg/t DD previous results (g/t Au)

Significant Grade Thickness Intervals are reported using a threshold where the interval has a 0.5g/t Au average or greater over the sample interval and selects all material greater than 0.10g/t Au allowing for up to 2 samples of included dilution every 10m, then calculating the grade thickness product of each of these intersections on a per interval basis.

# SEKO DISCOVERY SK2

## DRILL PLAN



### DANDOKO PROJECT SK2 DRILL HOLE PLAN

- DD & RC Drill Hole Trace
- Assays Pending
- Intersection of >2.5g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.5g/t Au
- Intersection of >0.2g/t Au
- Intersection of <0.2g/t Au

Intersections are calculated by selecting all material ≥ 0.1g/t Au with 2m of internal dilution and an overall grade of ≥ 1.0g/t.

#### DANDOKO PROJECT SK2

##### AC, RC AND DD DRILLING RESULTS

Average vertical hole depth 56m - Allcore

Average vertical hole depth 160m - RC

180627\_N

#### Significant Interval Grade Thickness = g/t x m

- 0.5 - 5
- 5 - 10
- 10 - 20
- 20 - 50
- >50

Auger gold trend

Allcore and RC gold trend

Allcore previous results (g/t Au)

RC previous results (g/t Au)

DD previous results (g/t Au)

Significant Interval Grade Thickness intervals are reported using a threshold where the interval has a 3.5g/t Au average or greater over the sample interval and is not greater than 2.5g/t Au average for up to 2 samples of included allcore only. Size, then calculating the grade thickness product of each of these intersections and are presented below.

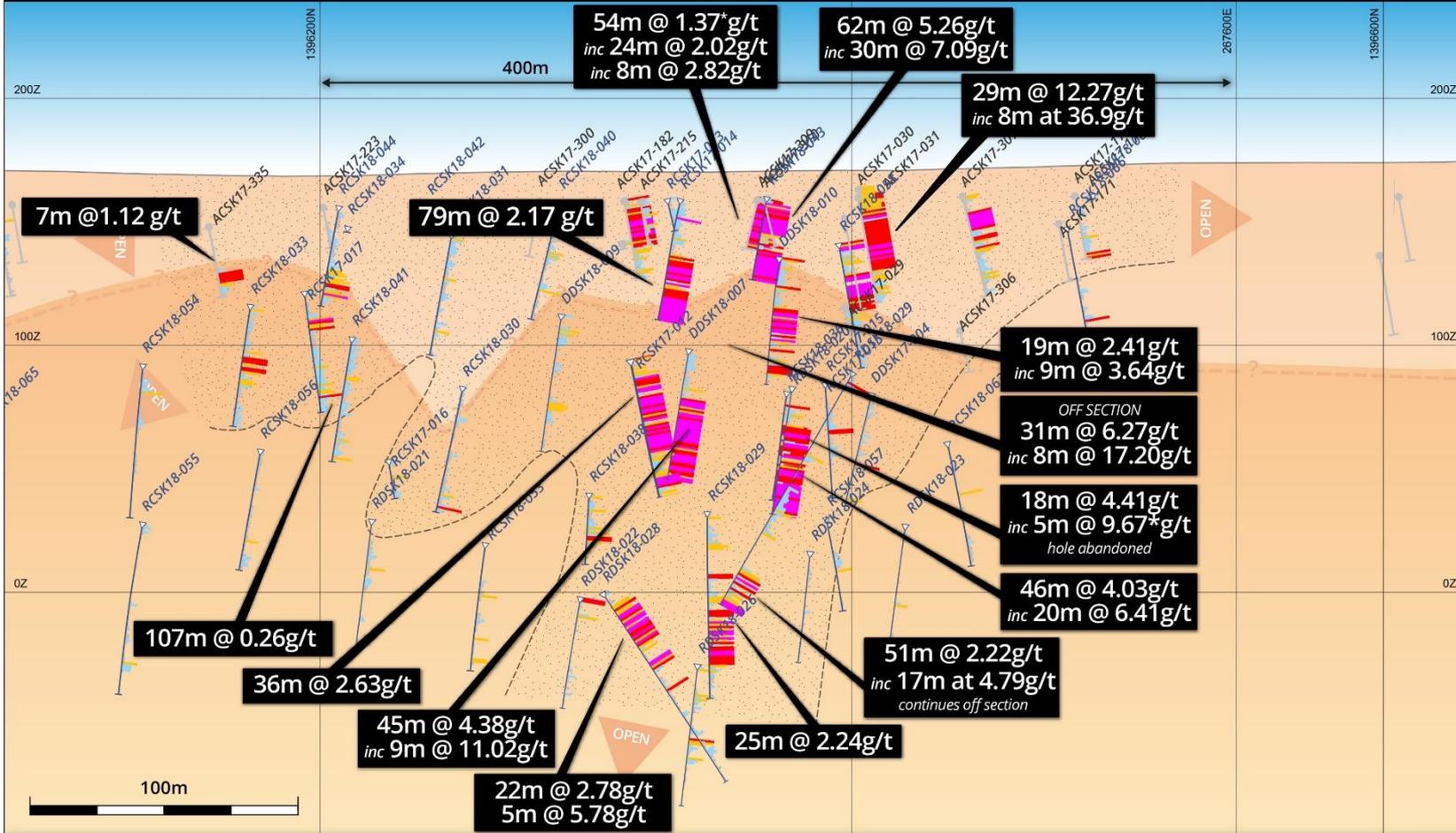
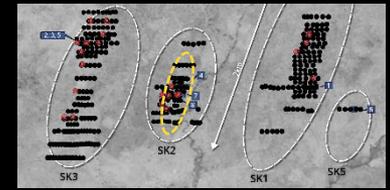


180518



# SEKO DISCOVERY SK2

## LONG SECTION - 020



### DANDOKO PROJECT SEKO LONG SECTION

#### SK2 - LONG SECTION

180626\_V3\_N

#### Hole type

- Aircore
- ◇ Diamond (and inc. RC precollar)
- ▬ Reverse Circulation

- █ Intersection of >2.5g/t Au
- █ Intersection of >1.0g/t Au
- █ Intersection of >0.5g/t Au
- █ Intersection of >0.2g/t Au
- █ Intersection of <0.2g/t Au
- ⋯ Mineralised gold envelope

X Results previously announced g/t Au

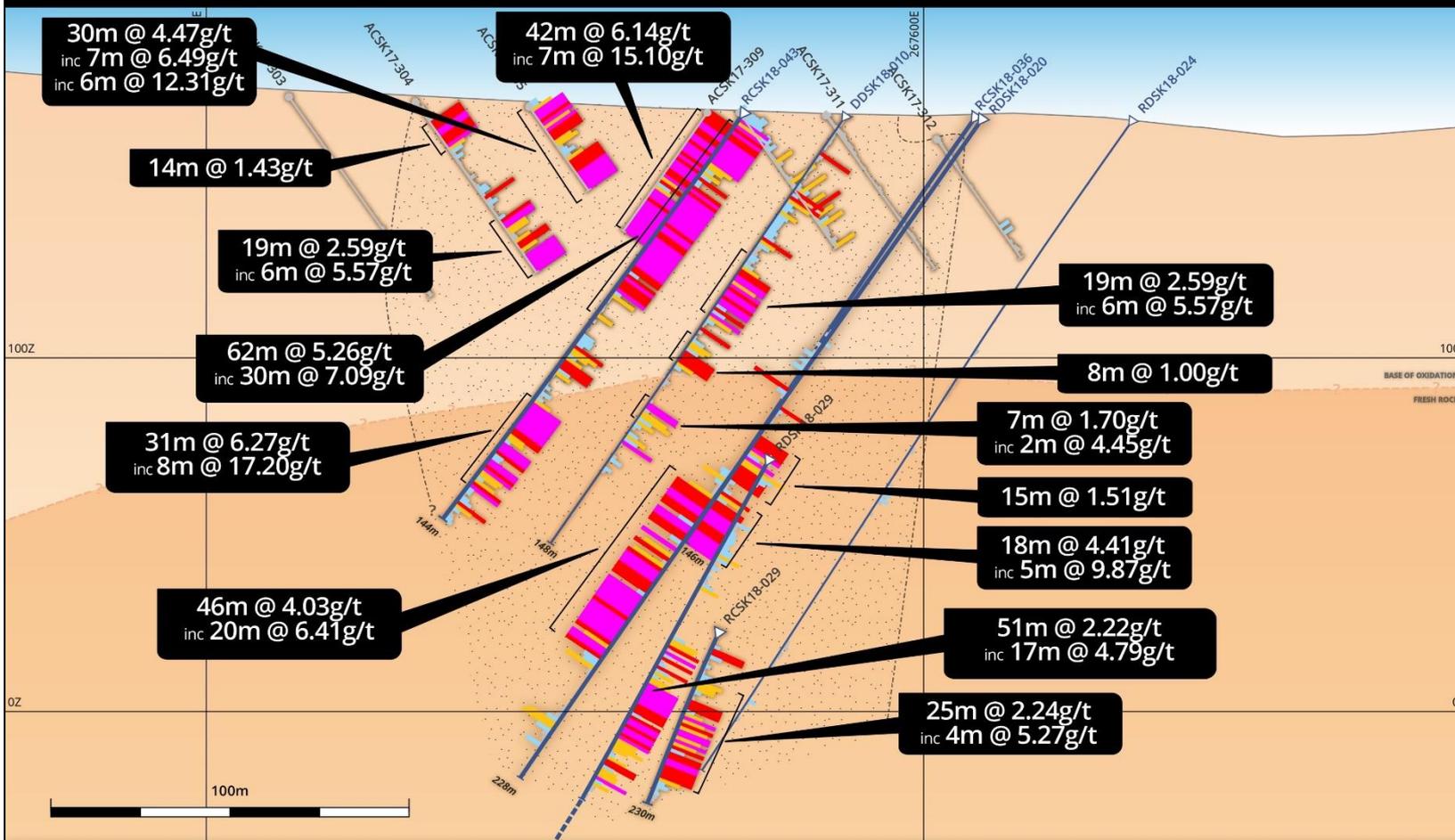
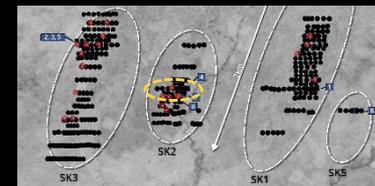
Intersections are calculated by selecting all material  $\geq 0.1g/t$  Au with 2m of internal dilution and an overall grade of  $\geq 1.0g/t$ .

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# SEKO DISCOVERY SK2

## CROSS SECTION - 1396360N



### DANDOKO PROJECT SEKO CROSS SECTION

SK2 - 1396360 mN

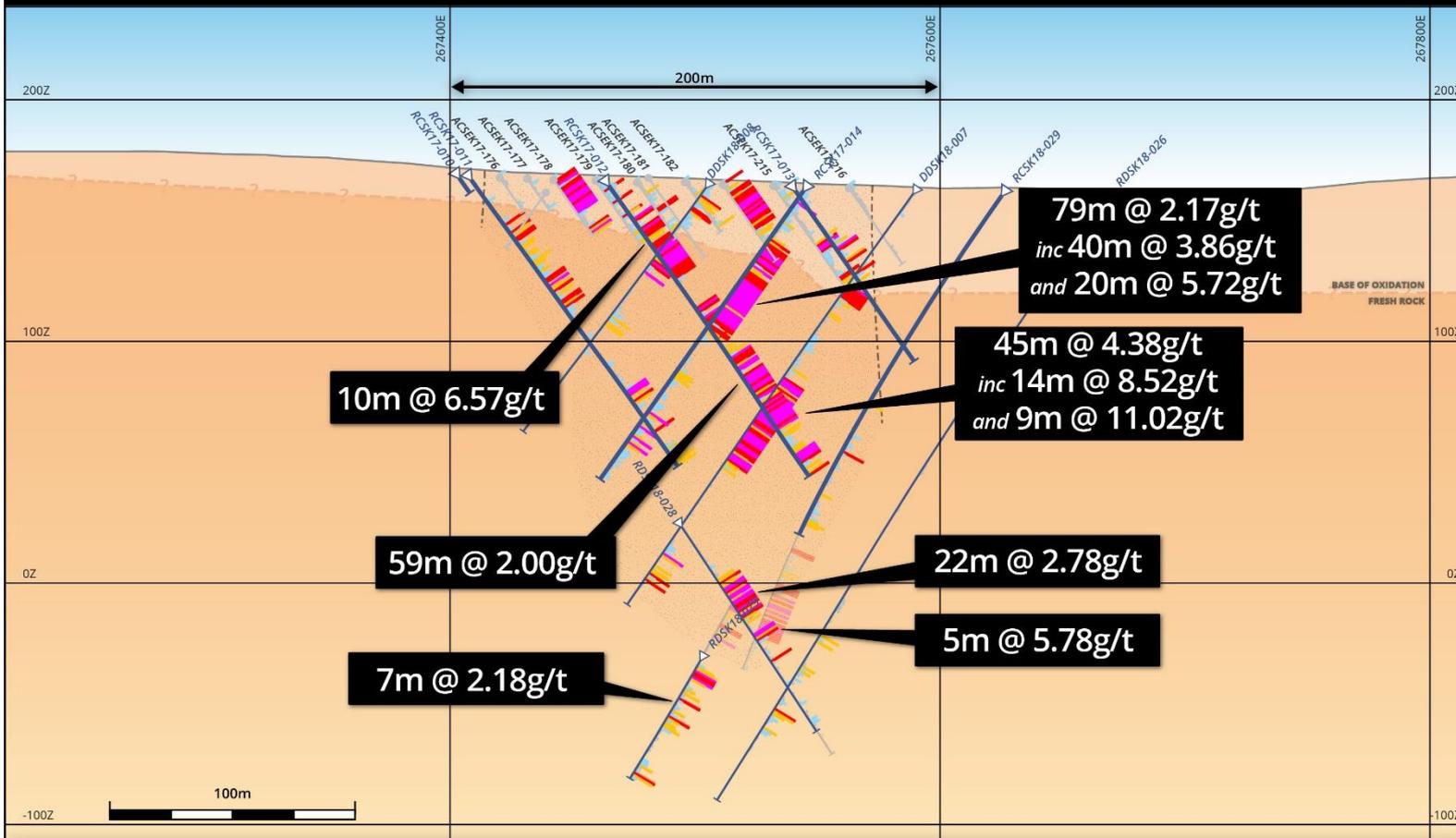
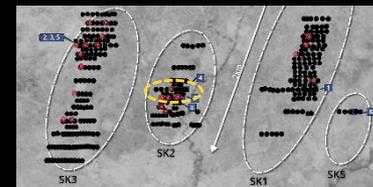
180627\_N

- Hole type**
- Aircore
  - Diamond (and inc. RC precollar)
  - Reverse Circulation
  - Continues off Section
- Grade Legend:**
- Intersection of >2.5g/t Au
  - Intersection of >1.0g/t Au
  - Intersection of >0.5g/t Au
  - Intersection of >0.2g/t Au
  - Intersection of <0.2g/t Au
  - Mineralised gold envelope
- X** Results previously announced g/t Au

Intersections are calculated by selecting all material  $\geq 0.1g/t$  Au with 2m of internal dilution and an overall grade of  $\geq 1.0g/t$ .

# SEKO DISCOVERY SK2

## CROSS SECTION - 1396320N



### DANDOKO PROJECT SEKO CROSS SECTION

SK2 - 1396320 mN

180627\_V3\_N

#### Hole type

- Aircore
- ◇ Diamond (and inc. RC precollar)
- ▢ Reverse Circulation
- Intersection of >2.5g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.5g/t Au
- Intersection of >0.2g/t Au
- Intersection of <0.2g/t Au
- Mineralised gold envelope

✕ Results previously announced g/t Au

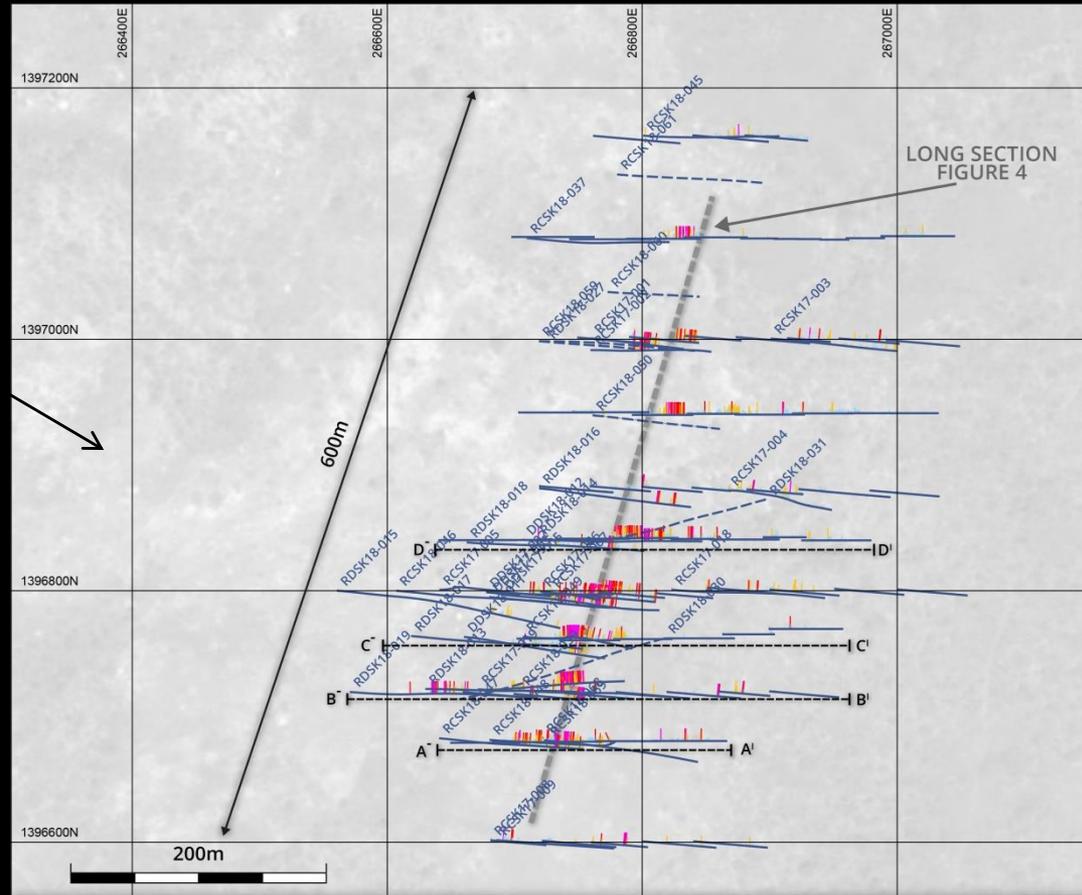
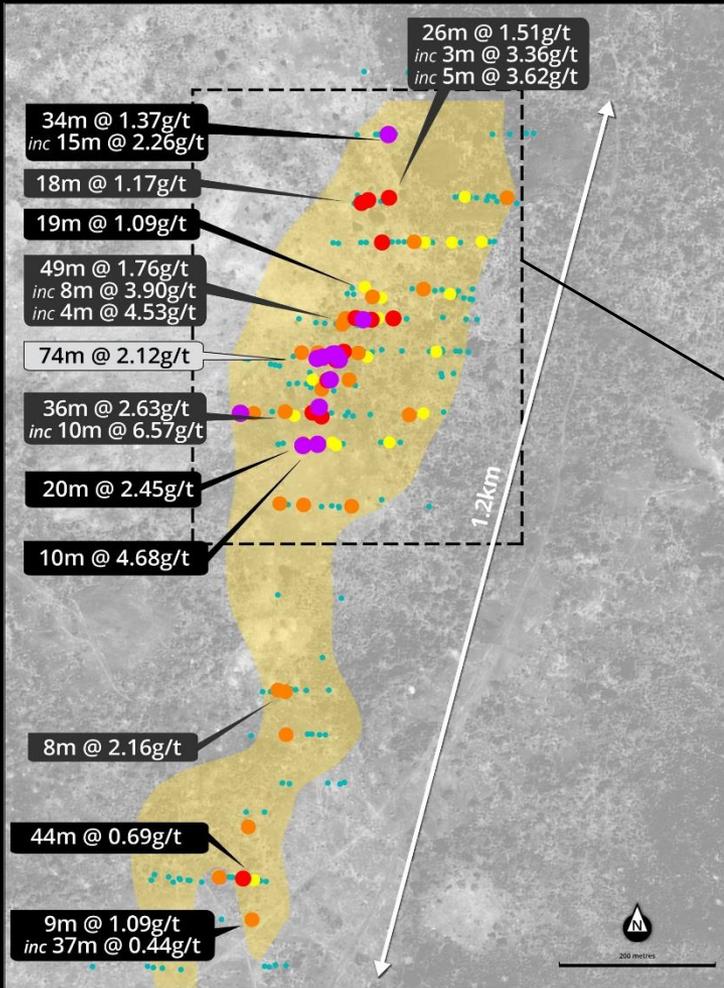
Intersections are calculated by selecting all material  $\geq 0.1$ g/t Au with 2m of internal dilution and an overall grade of  $\geq 1.0$ g/t.

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# SEKO DISCOVERY SK3

## DRILL PLAN



### DANDOKO PROJECT SK3 DRILL HOLE PLAN

- DD & RC Drill Hole Trace
- Assays Pending
- Intersection of >2.5g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.5g/t Au
- Intersection of >0.2g/t Au
- Intersection of <0.2g/t Au

- A'-----A' Cross Section SK3 1396680 mN
- B'-----B' Cross Section SK3 1396720 mN
- C'-----C' Cross Section SK3 1396760 mN
- D'-----D' Cross Section SK3 1396840 mN

Intersections are calculated by selecting all material ≥ 0.1g/t Au with 2m of internal dilution and an overall grade of ≥ 1.0g/t.

148015\_V3



**DANDOKO PROJECT SK3**  
AC, RC AND DD DRILLING RESULTS  
Average vertical hole depth 160m - Aircore  
Average vertical hole depth 160m - RC

Significant Interval Grade Thickness = g/t x m  
 0.5 - 5      20 - 50  
 5 - 10      50 - 100  
 10 - 20      100 - 200

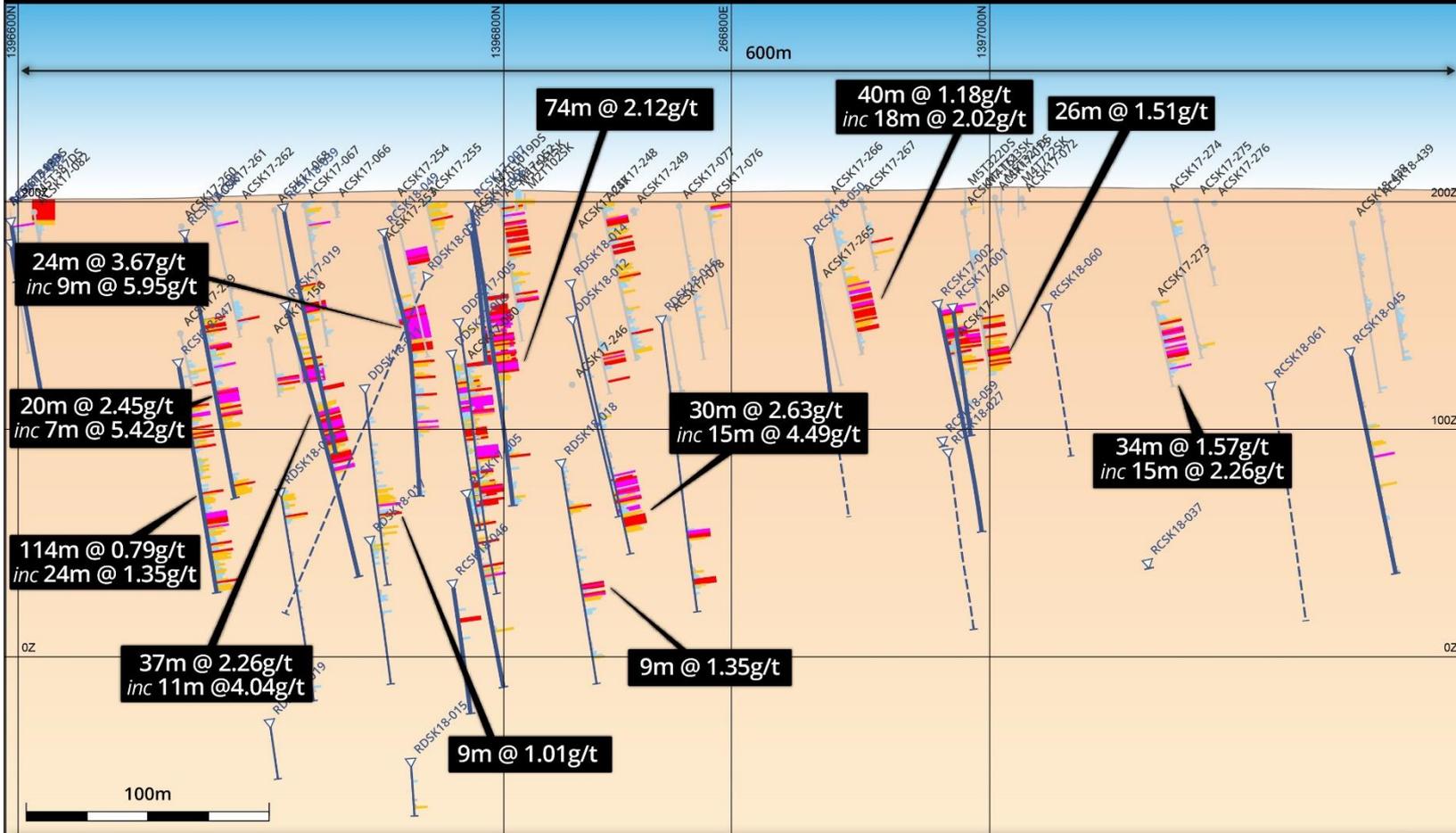
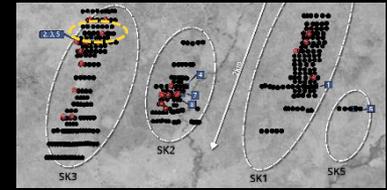
■ Aircore previous results (g/t Au)   ■ RC previous results (g/t Au)   ■ DD previous results (g/t Au)

○ Auger gold trend   ■ Aircore and RC gold trend

Significant Grade Thickness Intervals are reported using a threshold when the interval has a 0.5g/t Au average or greater over the sample interval and when the interval is greater than 0.5g/t Au allowing for 2m to 2 samples of included dilution every 20m, then calculating the grade thickness product of each of these intersections on a per interval basis.

# SEKO DISCOVERY SK3

## LONG SECTION - 020N



### DANDOKO PROJECT SEKO LONG SECTION

#### SK3 - LONG SECTION

180515\_V4\_N

#### Hole type

- Aircore
- ◇ Diamond (and inc. RC precollar)
- ▬ Reverse Circulation
- ▬ Assays pending
- █ Intersection of >2.5g/t Au
- █ Intersection of >1.0g/t Au
- █ Intersection of >0.5g/t Au
- █ Intersection of >0.2g/t Au
- █ Intersection of <0.2g/t Au
- ▬ Mineralised gold envelope
- ⓧ Results this release g/t Au
- ⓧ Results previously announced g/t Au

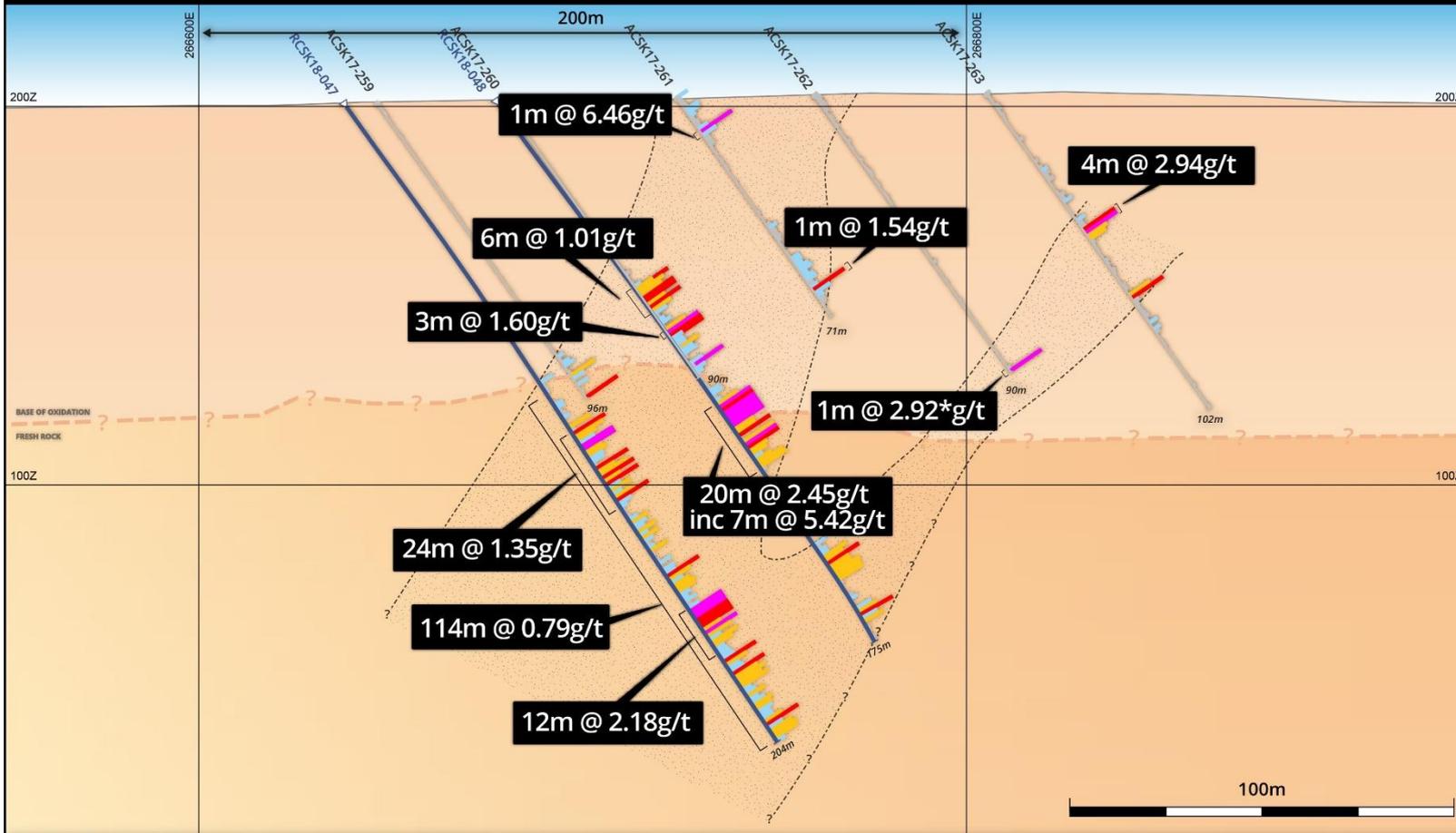
Intersections are calculated by selecting all material  $\geq 0.1g/t$  Au with 2m of internal dilution and an overall grade of  $\geq 1.0g/t$ .

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# SEKO DISCOVERY SK3

## CROSS SECTION - 1396680N - A-A'



### DANDOKO PROJECT SEKO CROSS SECTION

SK3 - 1396680 mN

180515\_V2\_N

#### Hole type

- Aircore
- ◇ Diamond (and inc. RC precollar)
- Reverse Circulation
- Intersection of >2.5g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.5g/t Au
- Intersection of >0.2g/t Au
- Intersection of <0.2g/t Au
- Mineralised gold envelope
- ✕ Results previously announced g/t Au

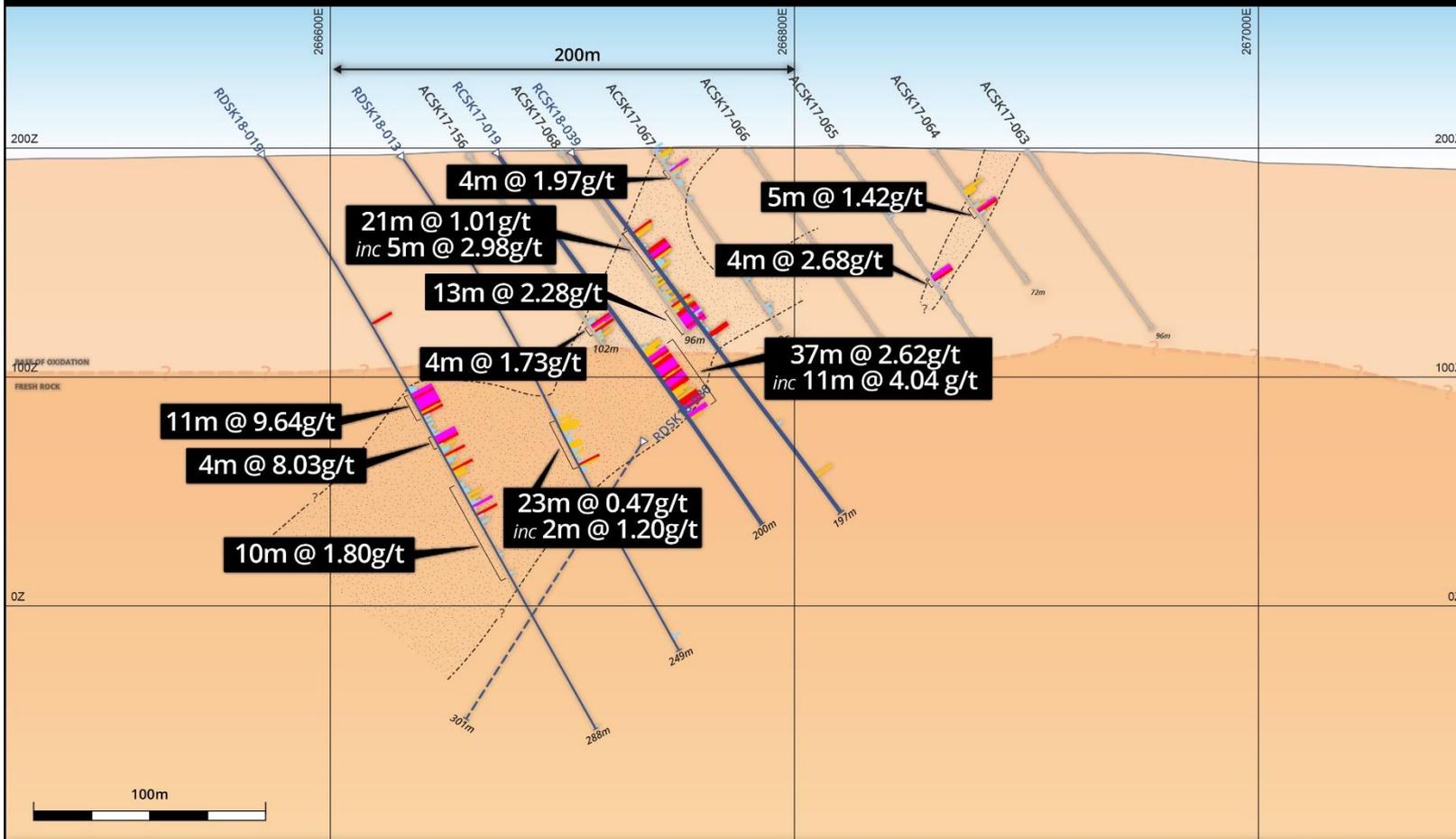
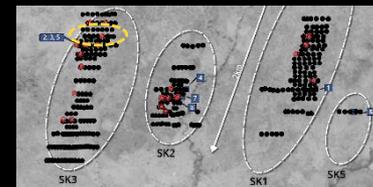
Intersections are calculated by selecting all material  $\geq 0.1\text{g/t Au}$  with 2m of internal dilution and an overall grade of  $\geq 1.0\text{g/t}$ .

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# SEKO DISCOVERY SK3

## CROSS SECTION – 1396720N B-B'



### DANDOKO PROJECT SEKO CROSS SECTION

SK3 - 1396720 mN

#### Hole type

- Aircore
- Diamond (and inc. RC precollar)
- Reverse Circulation
- Assays Pending
- Intersection of >2.5g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.5g/t Au
- Intersection of >0.2g/t Au
- Intersection of <0.2g/t Au
- Mineralised gold envelope

**X** Results previously announced g/t Au

Intersections are calculated by selecting all material  $\geq 0.1g/t$  Au with 2m of internal dilution and an overall grade of  $\geq 1.0g/t$ .

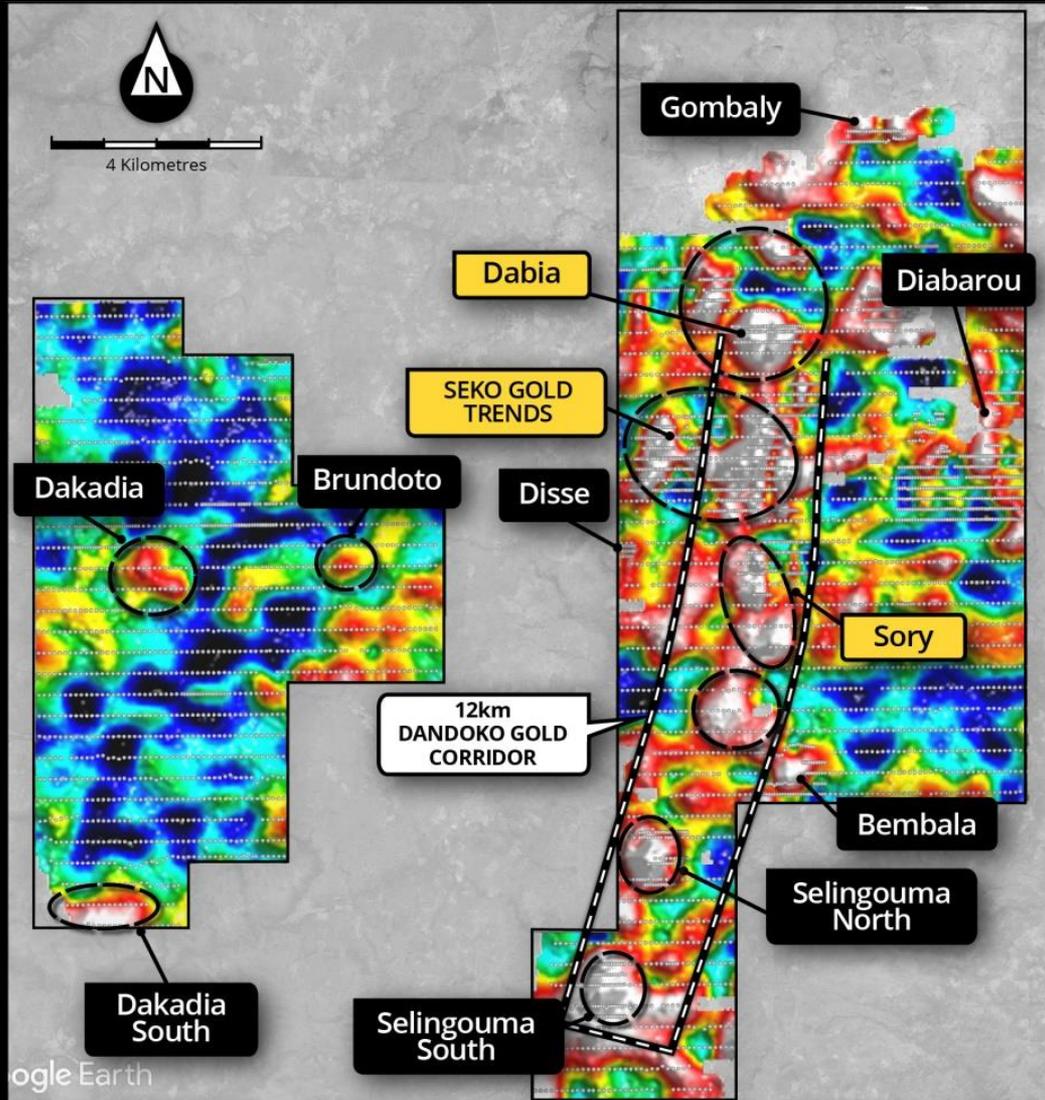
# SEKO DISCOVERY LOCATION



# UNDEREXPLORED GOLD PROJECTS

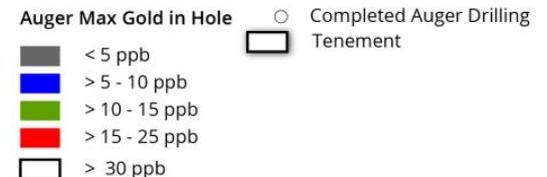
## EXPANDING OPPORTUNITIES

- ▶ Significant upside for further discoveries along **Dandoko Gold Corridor**.
- ▶ NEW Results from Sory and Dabia demonstrate extension of System.
- ▶ Drilling assays pending from Dabia and Sory.
- ▶ Numerous opportunities continue to be explored.



### DANDOKO AND MOUSSALA PROJECTS

AUGER MAX GOLD IN HOLE

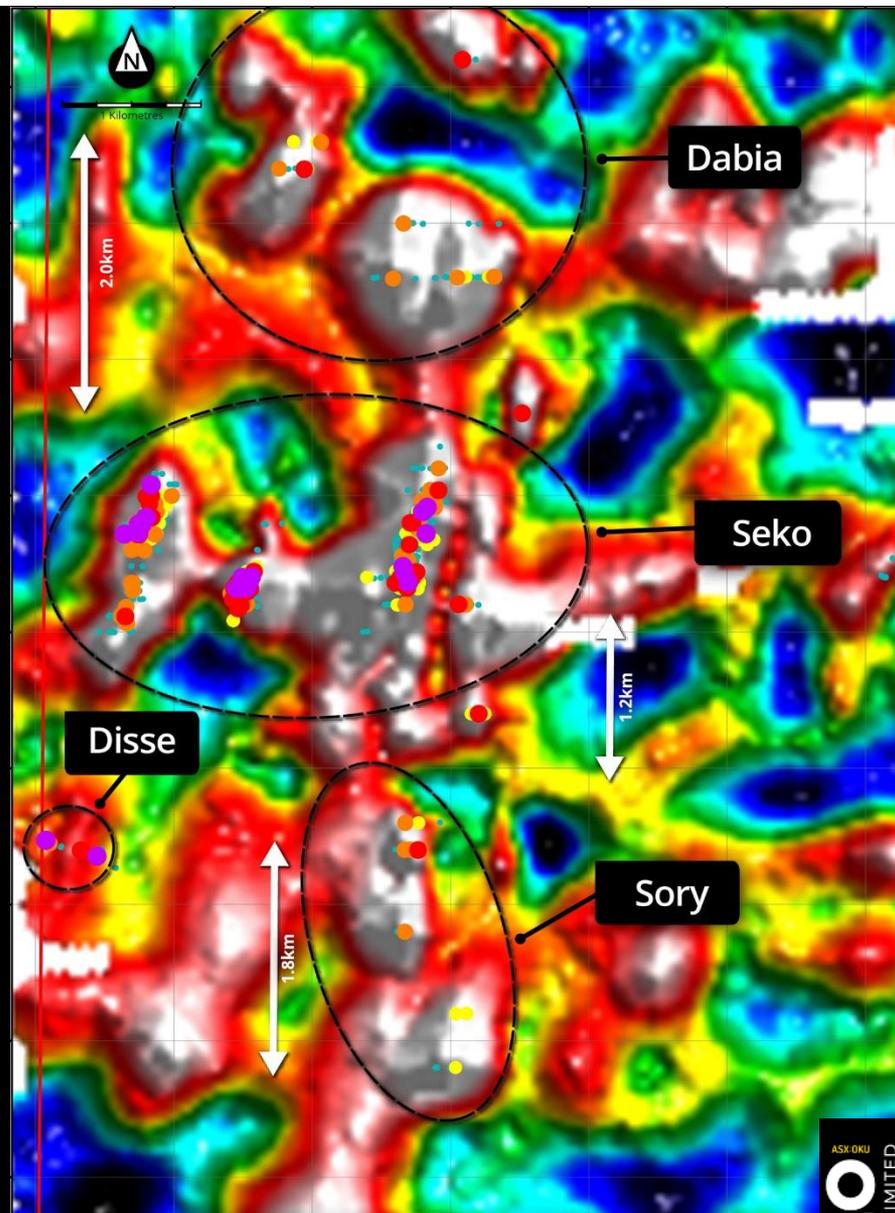


180502

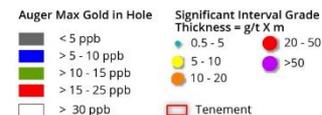
# Dandoko Corridor

## NEW DISCOVERIES AT SORY & DABIA

- ▶ At **Sory** drilling returned grades up to **13.3g/t gold** and multiple zones of mineralisation including:
  - ▶ **14m at 1.31g/t gold** from 48m
  - ▶ **5m at 2.82g/t gold** from 49m
  - ▶ **5m at 2.27g/t gold** from 14m
  - ▶ **16m at 0.42g/t gold** from 18m
  - ▶ **11m at 0.83g/t gold** from 14m
- ▶ At **Dabia** drilling returned grades up to **12.0g/t gold** and multiple zones of mineralisation including:
  - ▶ **15m at 2.05g/t gold** from 26m
  - ▶ **8m at 2.64g/t gold** from 34m
  - ▶ **22m at 0.87g/t gold** from 46m
  - ▶ **8m at 1.87g/t gold** from 48m
  - ▶ **20m at 0.58g/t gold** from 14m
- ▶ Results confirm Dandoko Gold Corridor as a district scale trend with potential for further discoveries



**DANDOKO AND MOUSSALA PROJECTS**  
 DRILLING RESULTS GRADE THICKNESS OVER AUGER MAX GOLD IN HOLE



# AGGRESSIVE PROGRAMS UNDERWAY

## DRILLING STRATEGY

### 1. SEKO - OXIDE RESOURCE DEFINITION

- ▶ DD for Density and Metallurgical testwork
- ▶ Identify vectors to chase high grade shoots – **Primary gold mineralisation**

### 2. SEKO - PRIMARY GOLD MINERALISATION EXTENSION

- ▶ DD & RC testing high grade shoots (Fekola style) below deep oxide zone
- ▶ Structural and alteration logging

### 3. DANDOKO GOLD CORRIDOR

- ▶ First pass AC drilling of auger gold anomalies along trend
- ▶ Follow up with RC & DD drilling

### 4. REGIONAL TARGETS WEST MALI

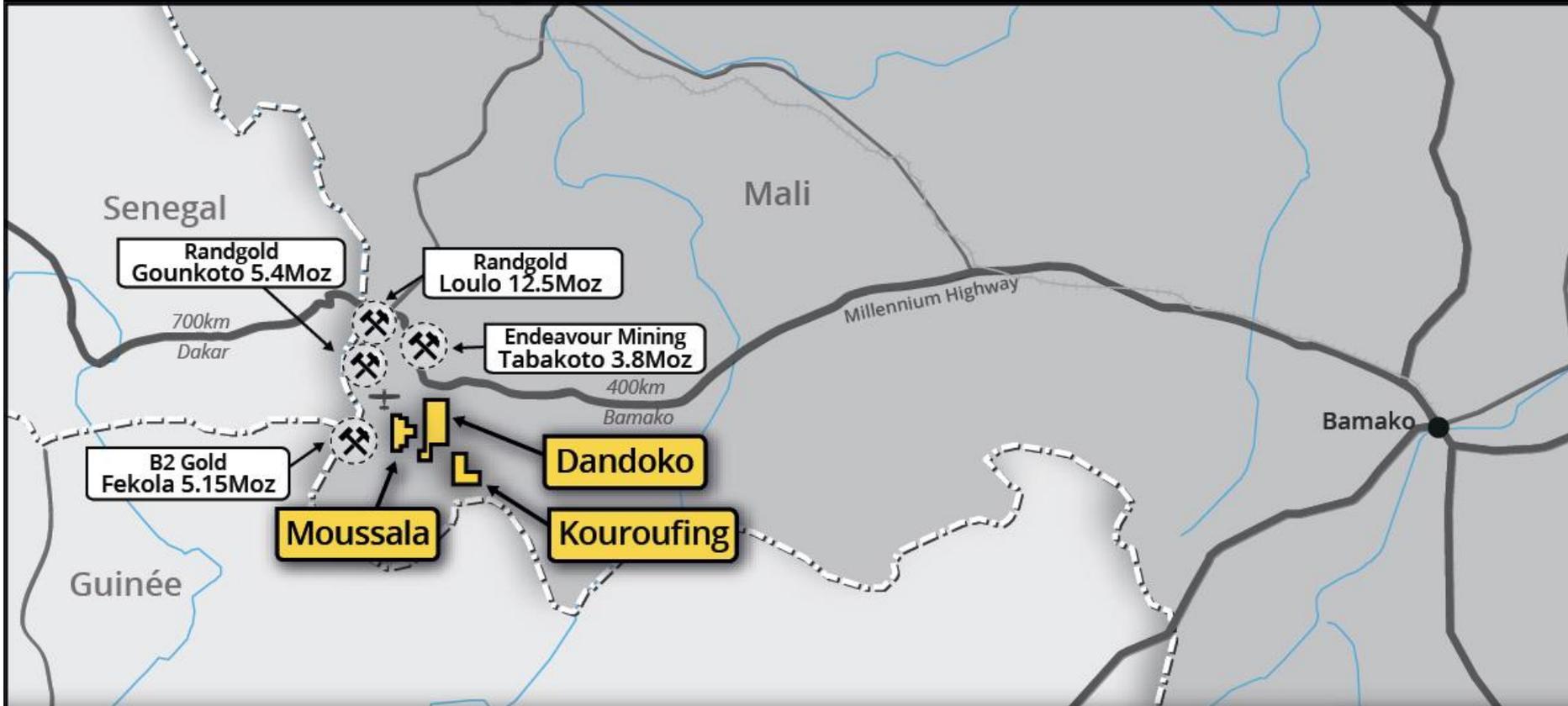
- ▶ Reconnaissance geochemistry, auger, AC over Moussala, Kouroufing

### 5. REGIONAL TARGETS SOUTH MALI PROJECTS

- ▶ Reconnaissance geochemistry, auger

# INFRASTRUCTURE

## ESTABLISHED REGION WITH MAJOR MINING OPERATIONS



### REGIONAL INFRASTRUCTURE

- Gold Mine
- Oklo Projects
- Country Border
- Major Road
- Secondary Road
- River
- Rail
- Kenieba Airport

# PURSUING OPPORTUNITY

## INVESTING IN OKLO RESOURCES

**EXCELLENT INITIAL FIRST PASS DRILLING** results from Dandoko with significant potential to host a large gold system.

### KEY FOCUS TO OUTLINE RESOURCE

via aggressive drilling programs, with priority exploration over the Seko discovery and other targets.

**EXTENSIVE LAND POSITION IN MAJOR GOLD REGION** large landholding covering over 1,300 km<sup>2</sup> in Mali, West Africa with strong exploration potential.

**HIGHLY EXPERIENCED MANAGEMENT TEAM** involved in over 40Moz of gold discoveries in West Africa.





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# BOARD AND MANAGEMENT

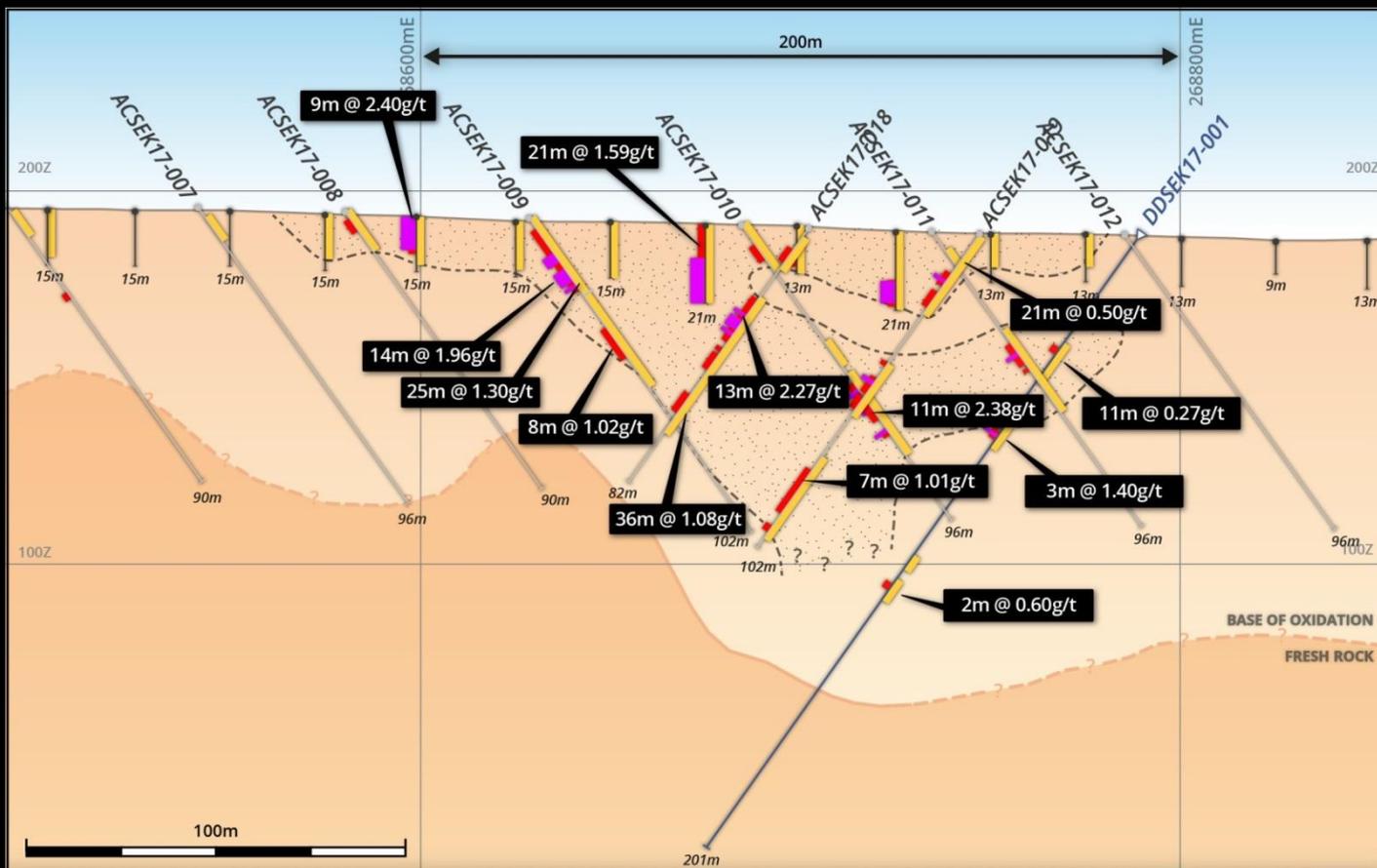
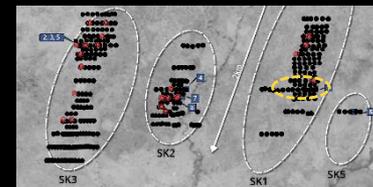
## CORPORATE

- ▶ **MICHAEL FOTIOS**  
*NON-EXECUTIVE CHAIRMAN*  
Highly successful resource entrepreneur and company director. Proven track record through involvement in a number of recent transactions in the gold and lithium sectors.
- ▶ **SIMON TAYLOR**  
*MANAGING DIRECTOR & CEO*  
Resource executive with over 25 years experience in geology, management at CEO and Board levels and in the finance sector.
- ▶ **LARA IACUSSO**  
*CHIEF FINANCIAL OFFICER*  
Accountant with 20+ years in financial advisory services and extensive experience in private and public companies operating in Mali.

## IN-COUNTRY

- ▶ **DR MADANI DIALLO**  
*DIRECTOR - COUNTRY MANAGER*  
Geochemist with outstanding track record as team member in the discovery of Sadiola (13Moz), Morila (8.5Moz), Syama (7.9Moz), Essakane (5.3Moz) and others. Strong relationship with Mali Govt, awarded a “Knighthood” as a pioneer to the Mali gold industry.
- ▶ **ANDREW BOYD**  
*GENERAL MANAGER - EXPLORATION*  
Former GM – Geoscience for ASX companies Papillon Resources and Mantra Resources. Geophysicist with over 20 years of exploration and mining experience.
- ▶ **BATHILY MAMADOU**  
*PRINCIPAL GEOLOGIST*  
Geologist with over 30 years experience in Mali including BHP and Randgold at Morila, Syama and Yanfolila. Awarded a “Knighthood” for services to the Mali mining industry.
- ▶ **TREEVE OATES**  
*SENIOR GEOLOGIST*  
Former consulting geologist, worked with CSA Global and B2Gold at Fekola prior to joining Oklo.

# SEKO DISCOVERY SK1 CROSS SECTION - 1396400N



*Significant  
zones of oxide  
mineralisation*

## DANDOKO PROJECT SEKO CROSS SECTION

SK1 - 1396400mN

### Hole type

- Aircore
- Diamond
- Reverse Circulation
- Intersection of >2.0g/t Au
- Intersection of >1.0g/t Au
- Intersection of >0.1g/t Au
- Mineralised gold envelope

Intersections are calculated by selecting all material  $\geq 0.1\text{g/t Au}$  with 2m of internal dilution and an overall grade of  $\geq 1.0\text{g/t}$ .

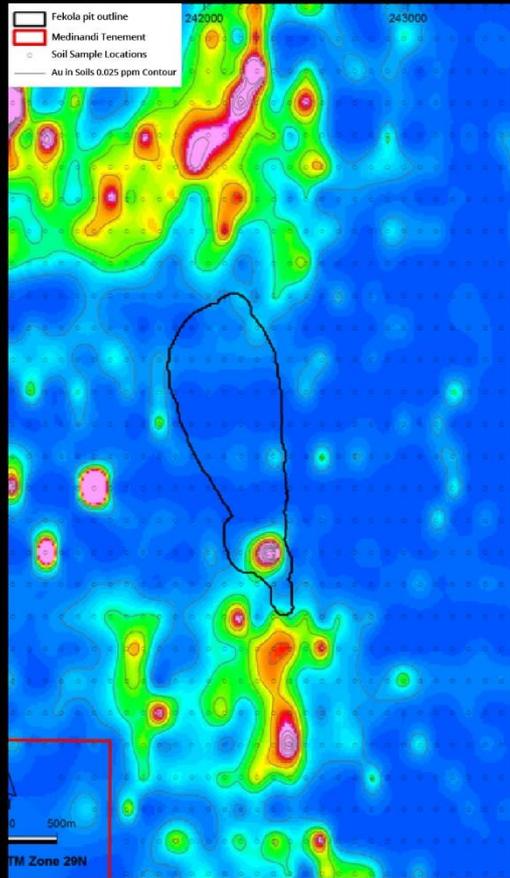
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ASK-OKU  
OKLO  
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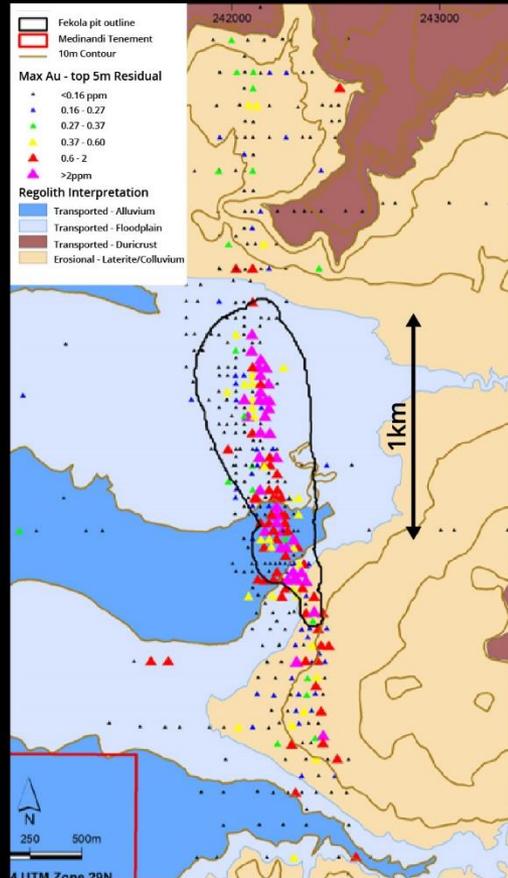
# SOILS v AUGER

## FEKOLA v SEKO

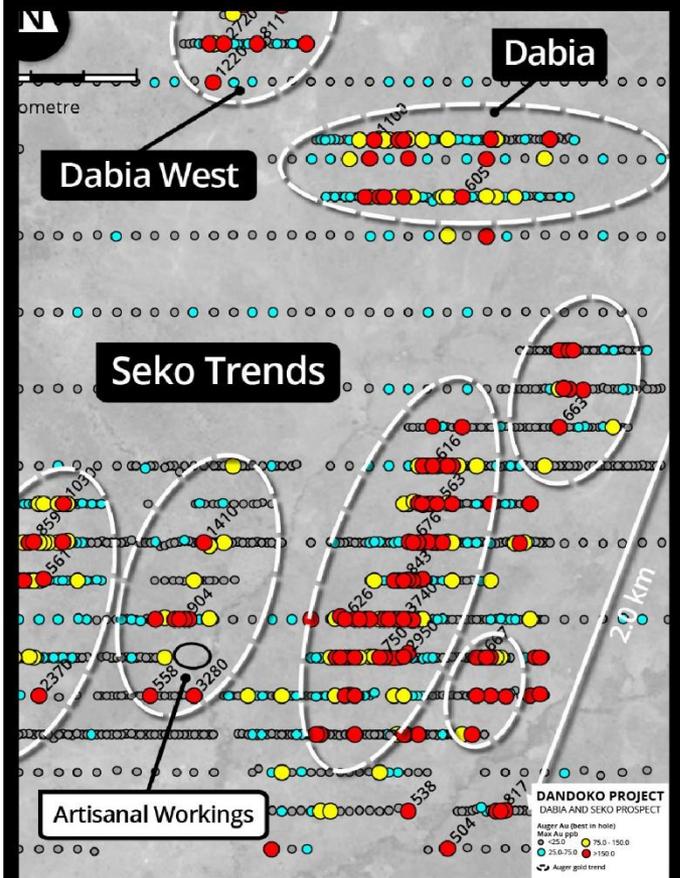
### FEKOLA – Soils



### FEKOLA – Top of saprock from drilling



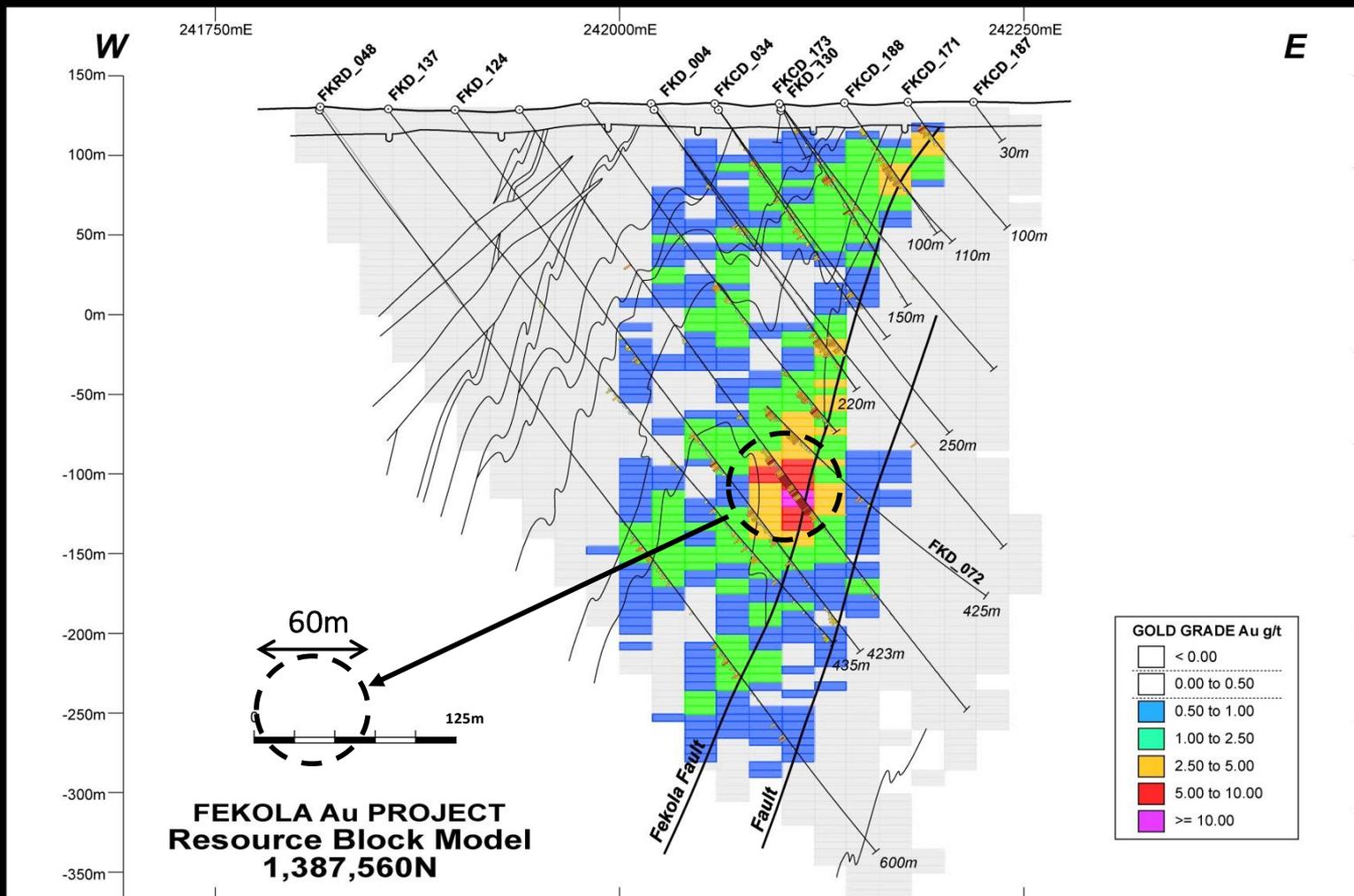
### SEKO - Auger



Source: The Fekola Gold Deposit: A new multi-million ounce gold discovery in the Kenieba District of Western Mali.  
 Authors: Andrew Boyd, Richard Dahl and Simon Dorling.

# SEKO DISCOVERY

## ALREADY INDICATIONS FOR HIGH GRADE GOLD FEKOLA STYLE SHOOTS

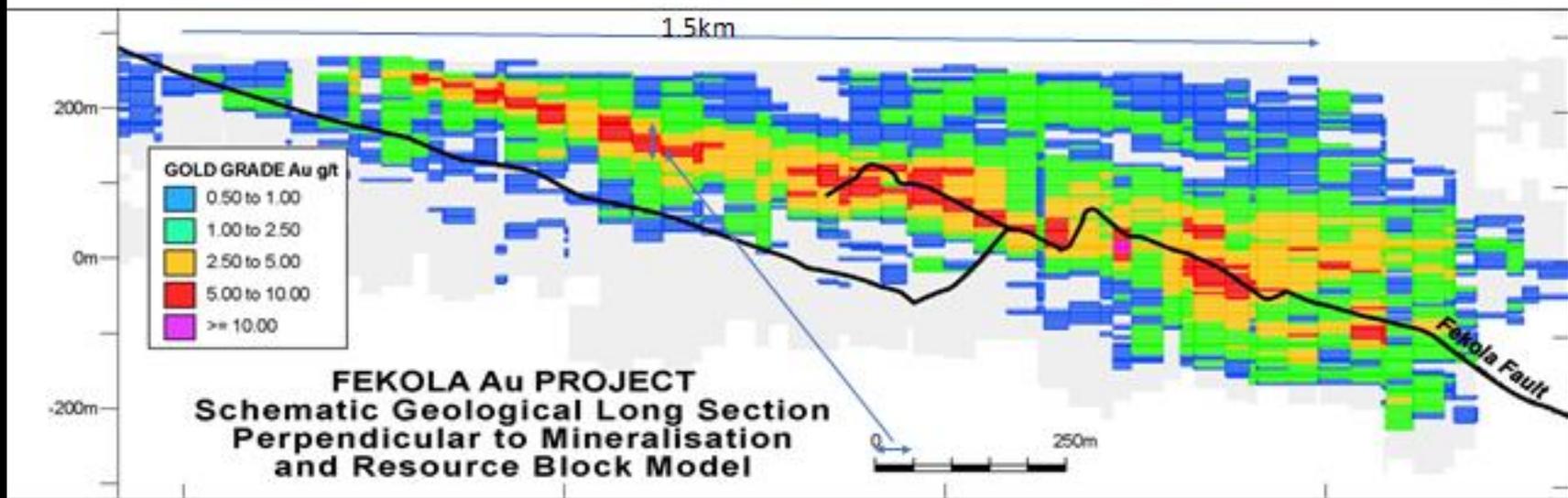


Source - Boyd, Dahl, Dorling 2013. The Fekola Gold Deposit: A new multi-million ounce gold discovery in the Kenieba District of Western Mali. Newgen Gold Conference 2013.

# SEKO DISCOVERY

## DRILL TEST FOR PLUNGING FEKOLA STYLE SHOOTS

### Resource – Longitudinal Section





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