

The Manager
Markets Announcements Office
ASX Limited
Melbourne

PLACEMENT & APPENDIX 3B – LISTING RULE 3.10.5A

Verdant Minerals Ltd (the **Company**) is pleased to announce that settlement of the placement it announced on Thursday, 7 June 2018 to raise \$2 million (the **Placement**) has been completed. The Company provides the following information in accordance with **ASX Listing Rule 3.10.5A**.

- (a) The dilutive effect of the Placement on existing shareholders is as follows:

Placement Options issued under Listing Rule 7.1 (146,666,634 options) No dilution until exercised. (If all were exercised dilution estimate 13.3%)	-
Placement issue under Listing Rule 7.1A (100,000,000 shares)	9.1%
Total dilution as a result of the share placement	9.1%

Number of shares on issue prior to the Placement: 1,003,761,492

Number of shares on issue following the Placement: 1,103,761,492

Further details of the approximate percentage of the issued capital after the Placement held by the pre-Placement shareholders and new shareholders are as follows. Please note that this information relates to the portion of shares issued under Listing Rule 7.1A only (100,000,000 shares):

Category	Pre placement	Post placement
Pre-Placement shareholders who did not participate in the Placement	96.5%	87.8%
Pre-Placement shareholders who did participate in the Placement	3.5 %	8.8%
Participants in the Placement who were not previously shareholders	-	3.4%
Total	100%	100%

- (b) The Company considered that the Placement (including shares issued under both Listing Rule 7.1 and 7.1A) was the most efficient and expedient method for raising the funds required for working capital and to complete environmental approvals, native title agreement and continue promoting and commercialising the Ammaroo Phosphate project. There are also significant benefits in introducing new institutional investors to promote a more diverse shareholder base.
- (c) No underwriting agreements were in place for the Placement, and

Verdant Minerals Ltd

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MAJOR PROJECTS – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

Additional Information - Listing Rule 3.10.5A

- (d) The Company has agreed to pay fees or costs totalling approximately \$45,000 in connection with the portion of shares issued under Listing Rule 7.1A only.

A handwritten signature in black ink, appearing to read 'B W Arnold', with a horizontal line drawn underneath the name.

Bruce Arnold
Company Secretary
Verdant Minerals Ltd