



EYES FIRMLY ON THE BIG PRIZE

NOOSA MINING AND  
EXPLORATION CONFERENCE  
18 JULY 2018

ASX: **MBK**

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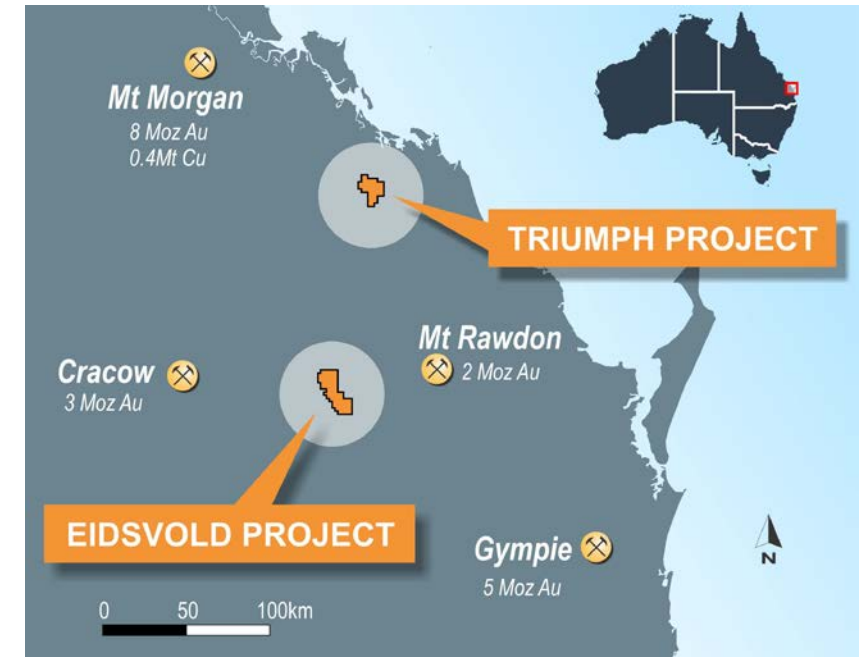
The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

# Metal Bank Limited

## *The Opportunity*



- ✓ Experienced management team skilled in the early recognition of high quality assets
- ✓ Bulk tonnage targets with multi-million-ounce potential
- ✓ Track record of taking exploration opportunities through to development



18Moz Gold Province

# Metal Bank Limited

## *The Assets*

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- ✓ Triumph – a high-quality gold exploration asset
- ✓ All the hallmarks of a large gold system
- ✓ Priority bulk tonnage gold targets defined

### *Check list to discover a major gold deposit*

- ☑ *Large scale hydrothermal alteration*
- ☑ *Widespread gold mineralisation*
- ☑ *Fits the IRGS model*
- ☑ *Complexity of mineral system*
- ☑ *Multiple mineralisation phases*
- ☑ *Well-endowed gold province (18Moz)*

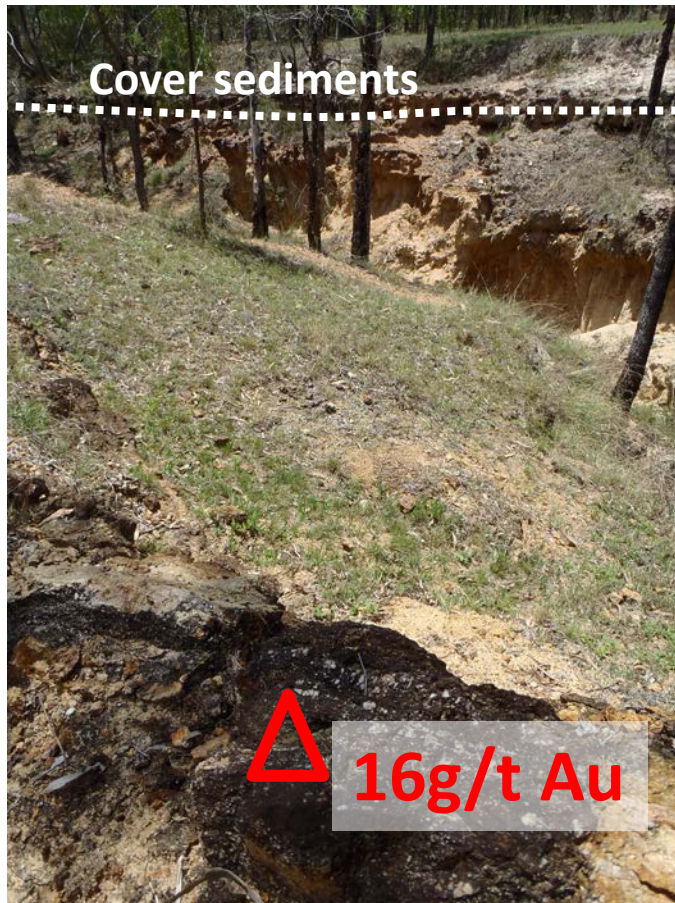


# Triumph Project

*1<sup>st</sup> Milestone - early opportunity recognition*



**Large Gold System** concealed by thin cover sediments - **Not Recognised Before**



Our greenfields exploration success saw a 1km<sup>2</sup> historical goldfield turn into a 15km<sup>2</sup> gold system mostly under shallow cover

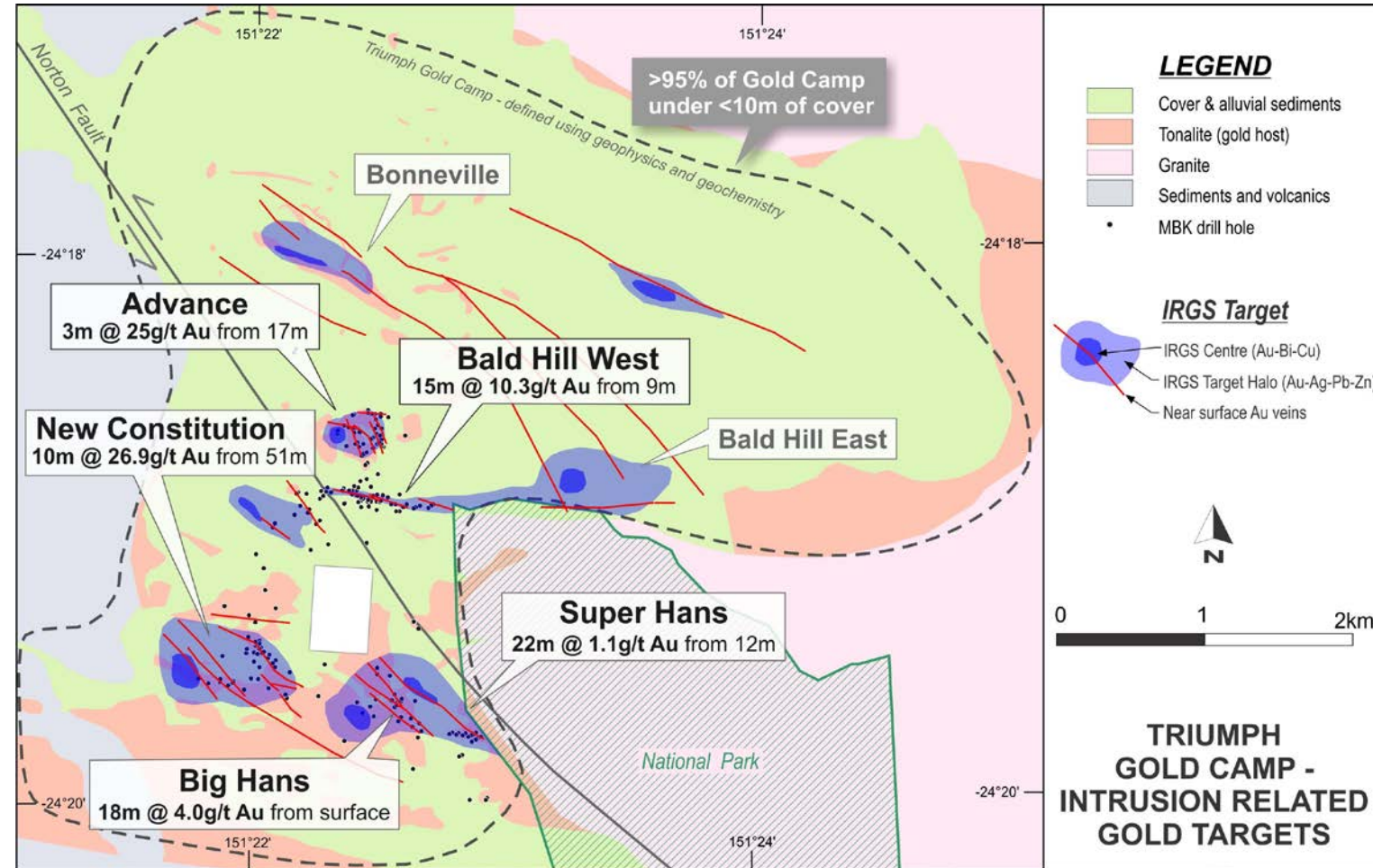


# Triumph Project

## *2<sup>nd</sup> Milestone - intersected near-surface gold*



- Five drill discoveries in 2 yrs
- Gold intersected is typical of outer halo or leakage above large intrusion related gold deposits
- Two-pronged strategy: Investigating high-grade and bulk tonnage gold potential



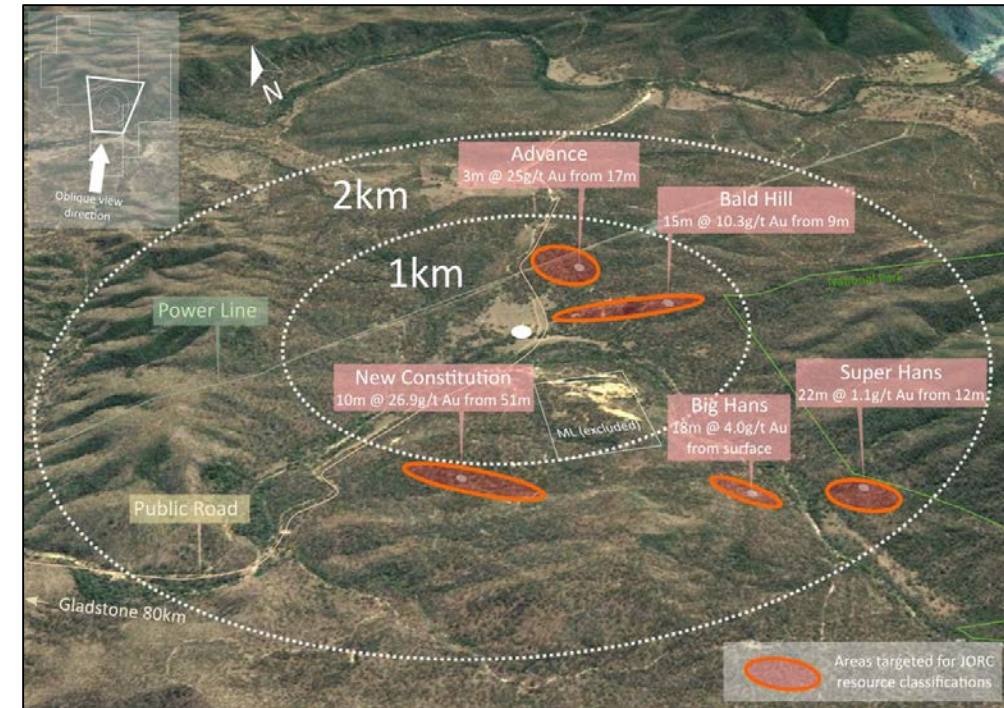
# Triumph Project

## *Early Production Scenario*



Potential to develop near-surface high-grade gold mineralisation

- Multiple shallow open pits
- Metallurgical testing underway – evaluating a gravity circuit recovery of sulphide-gold concentrate
- Results pending from shallow drilling of new targets and existing extensions



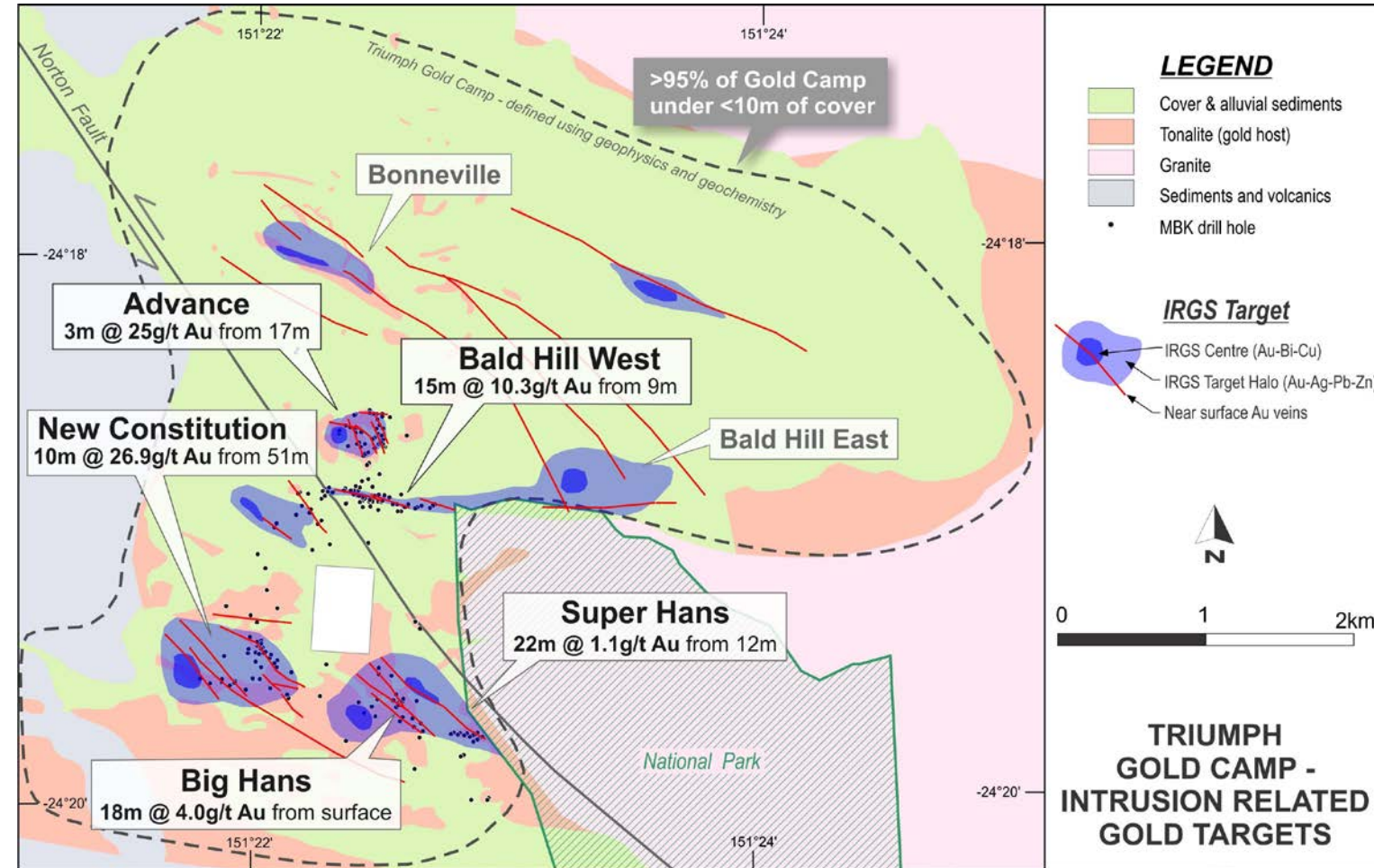


# Triumph Project

## *The Big Prize - bulk tonnage gold systems*



- Bedrock drill programme completed
- Project wide review has identified multiple bulk tonnage targets on which to focus the next phase of drilling





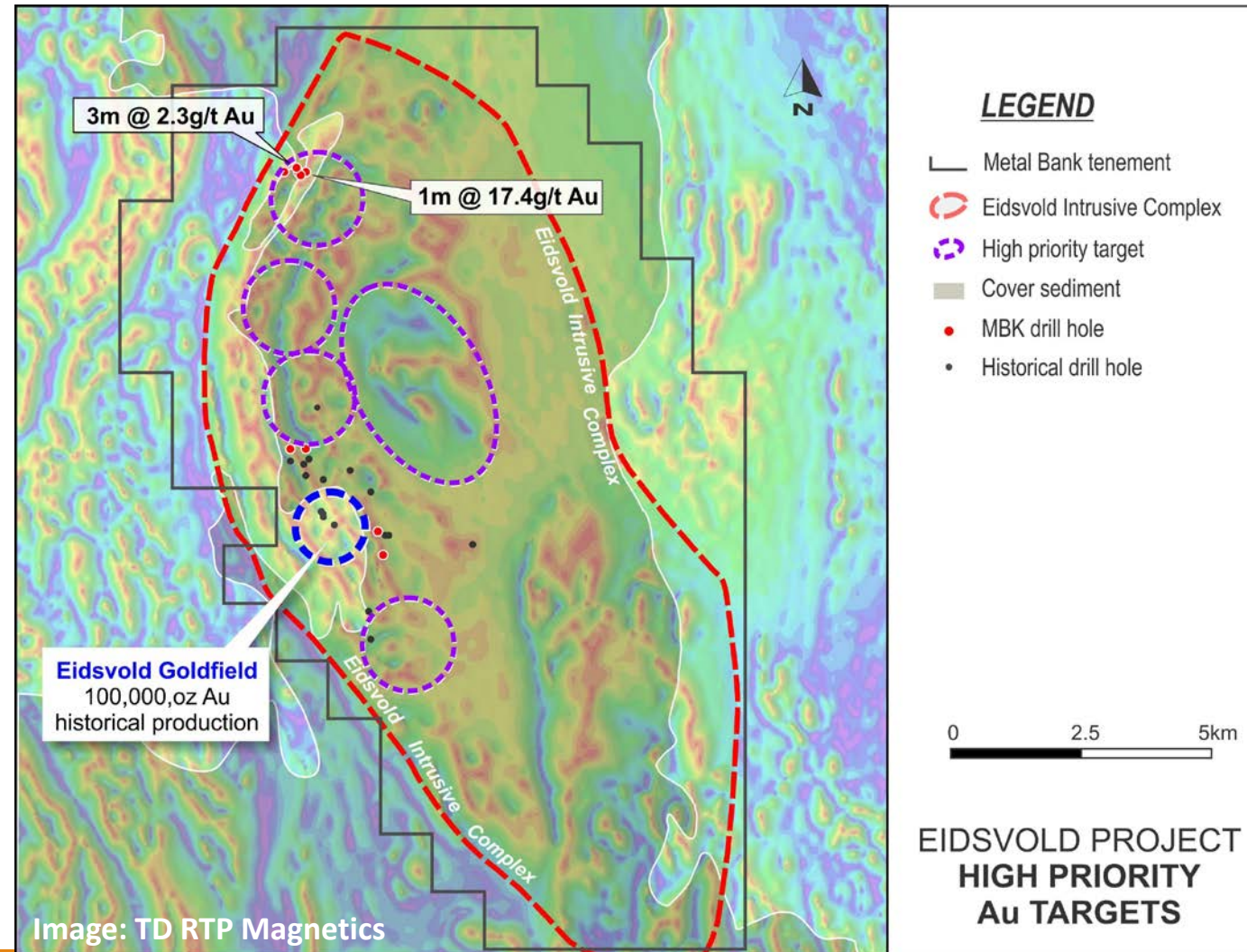
# Eidsvold Project

## *First Mover Opportunity*



## Eidsvold Project

- Airborne geophysics (EM) completed
- New targets identified around historical goldfield
- Investigating joint venture to accelerate drilling



# Metal Bank Limited

*Experience driven success*



Inés Scotland  
*Chair*

Discovery  
Financing  
Development  
M&A



Tony Schreck  
*Managing Director*



Guy Robertson  
*Executive Director*



Sue-Ann Higgins  
*Company Secretary*



Trevor Wright  
*Exploration Manager*

# Corporate Overview

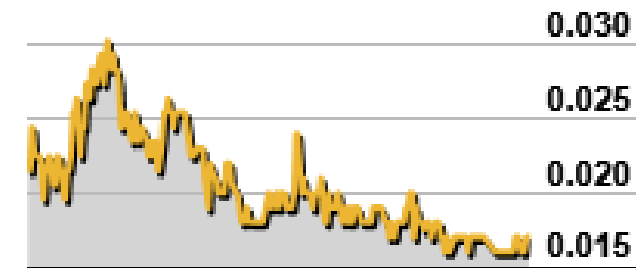
## *Metal Bank Limited*



ASX: **MBK**

Shares	881.6M
Options @ 3c	182.8M
Share price @ 12 July	1.7c
Cash @ 31 March	\$3.9M
Market cap	\$15M

12 month share chart



Strong cash position to unlock value on the Triumph and Eidsvold gold projects

Top 20 shareholders

61% ← Strong shareholder support

**Directors / Management**

**22%** ← Skin in the game



# Quality Projects

*Key value drivers*

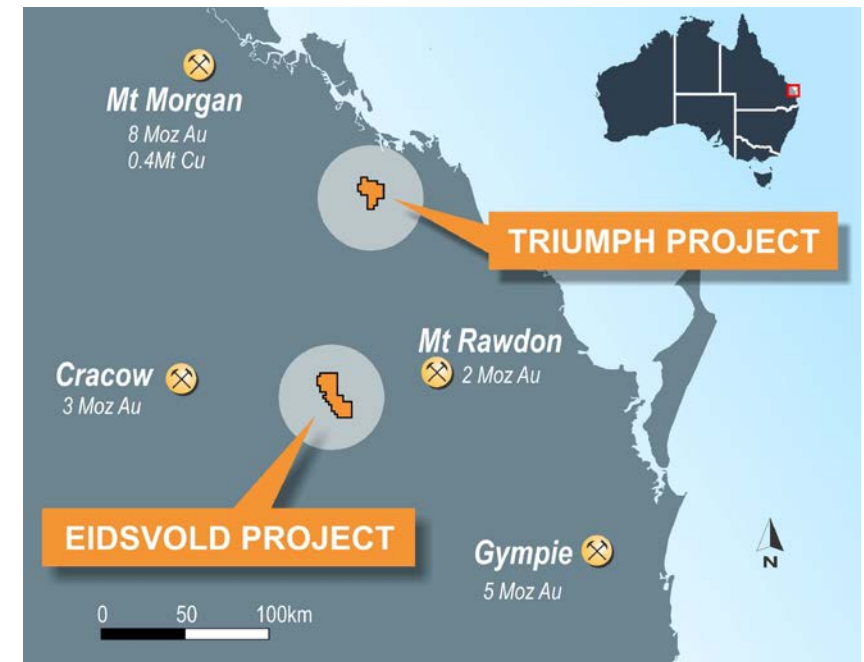


## Triumph Project

**Poised to discover the source of the gold system** and funded to test priority targets

## Eidsvold Project

**First mover opportunity** with large scale targets identified – Investigating JV option to accelerate drilling



# Metal Bank Limited

*contact us*



**ASX Code: MBK**

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“Go out and find me 100,000oz Au.....  
.....and then grow it to 10Moz Au”

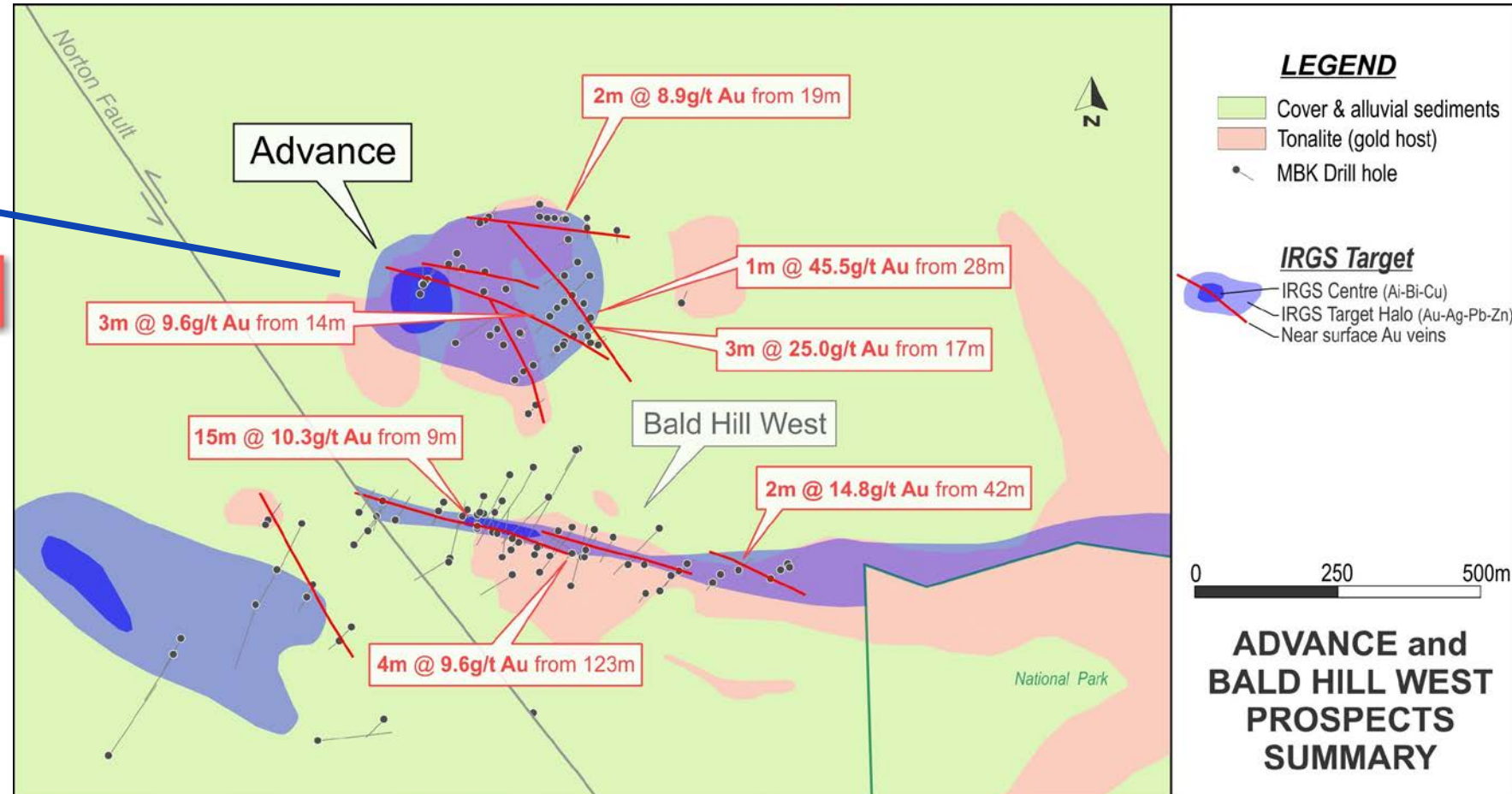
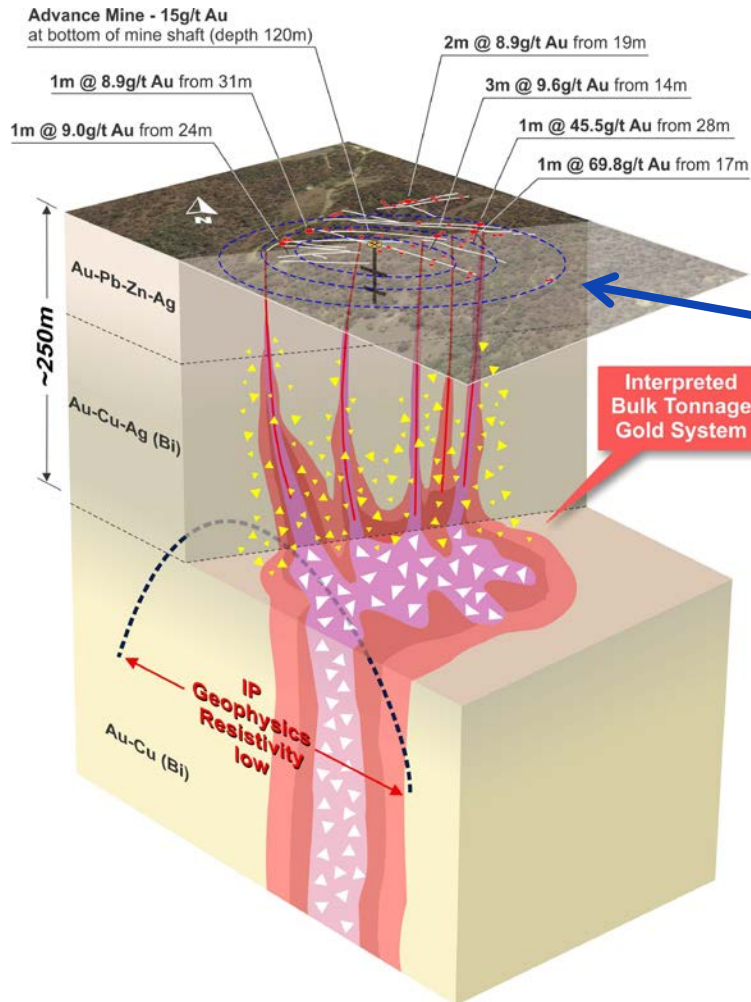
# Appendix

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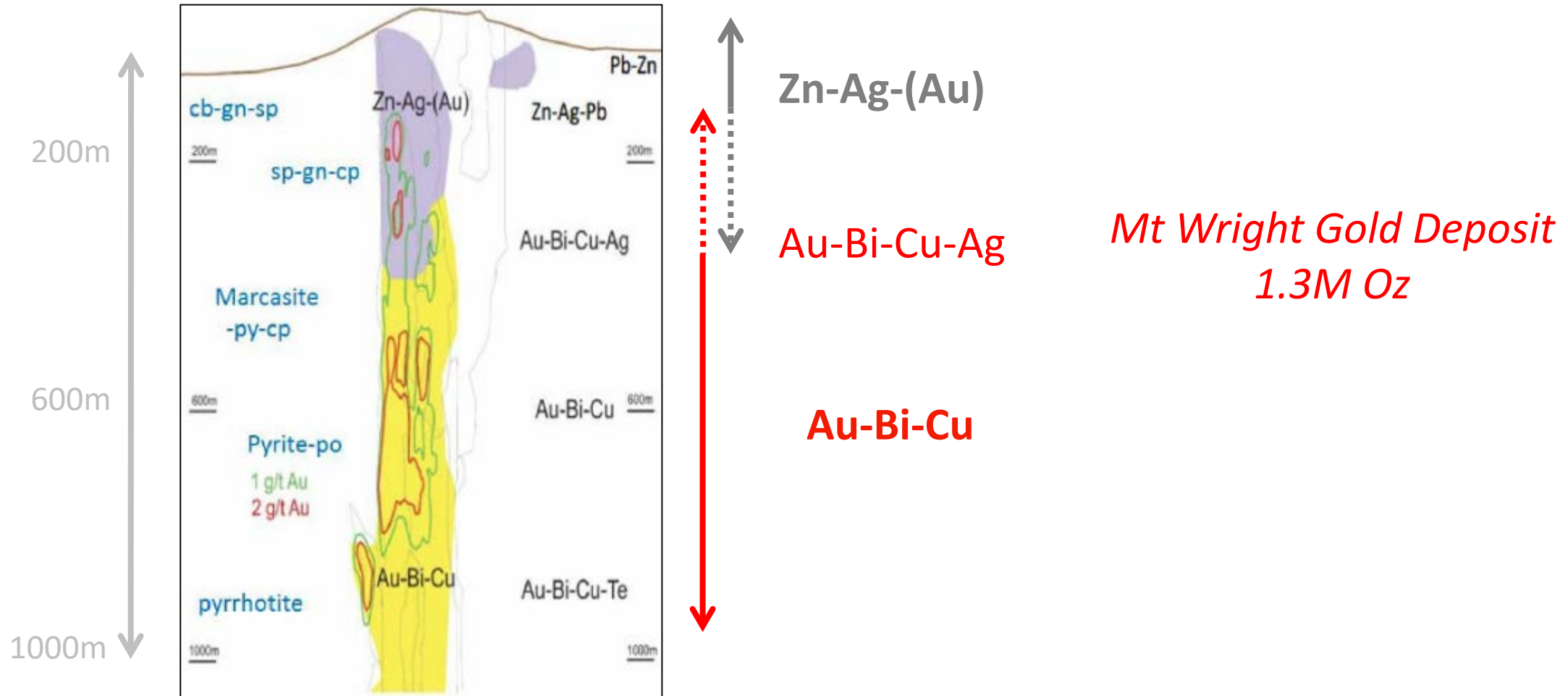
# Advance Prospect

## *Metal zoning towards targets*



# Mt Wright Deposit in Nth Qld

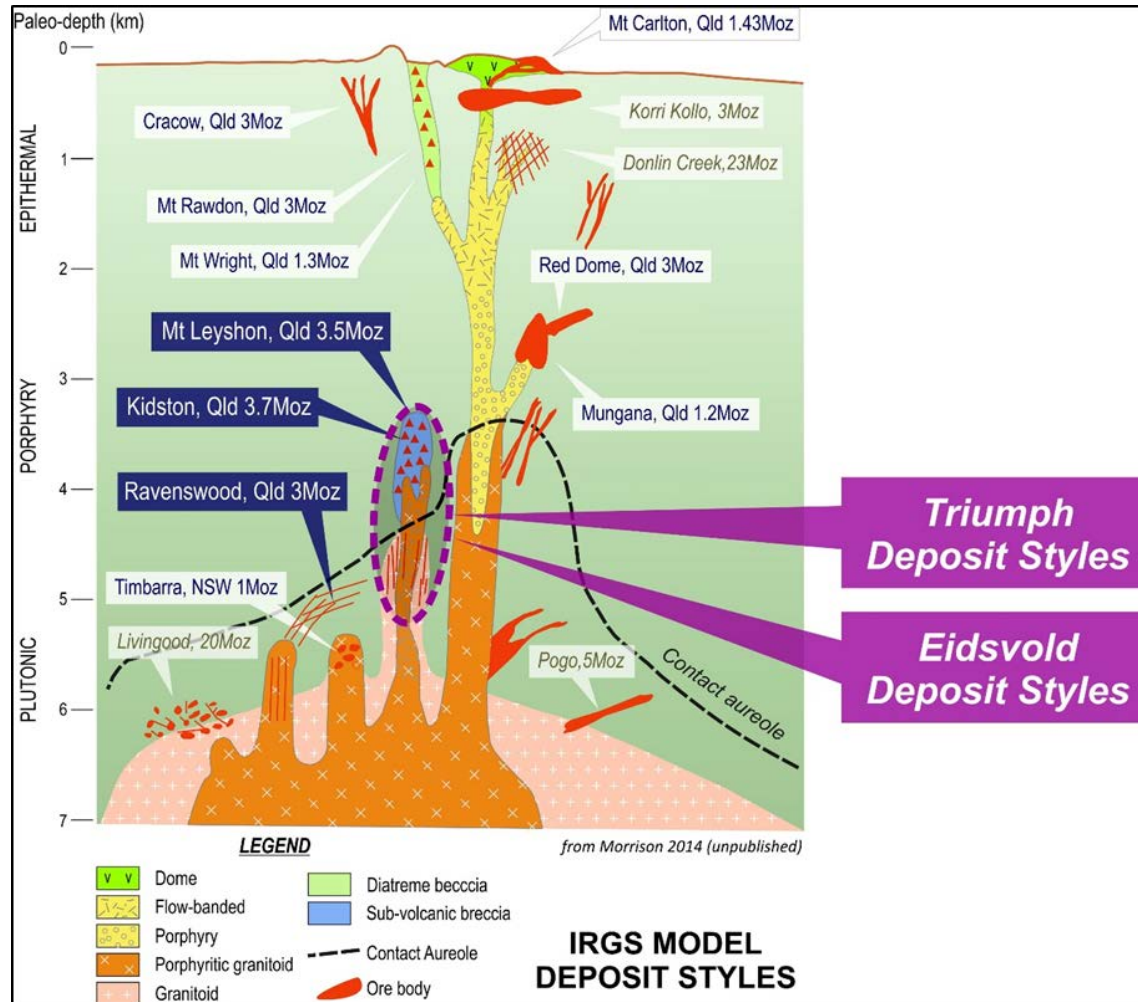
*discovery using metal zoning*



From Resolute Mining 2016 - *Mt Wright Gold Mine*

# Metal Bank Limited

## *intrusion related gold systems (IRGS)*



- ✓ Many large gold mine examples in Eastern Australia and SE Qld
- ✓ Potential to form giant deposits (Tier 1)
- ✓ Spectrum of overlapping deposit styles and structural settings - High-grade to bulk tonnage