

16 July 2018

Geophysical Surveys commenced on RLC's lithium brine projects

3- dimensional Audio Magneto Telluric (3D AMT) surveys commenced last week at Reedy Lagoon Corporation Limited's (ASX:RLC) Alkali Lake North and Clayton Valley Projects in Nevada, USA.

These geophysical surveys are expected to be completed before the end of the month with results interpreted and reported by end August as outlined in the Company's ASX release on 27 June 2018.

RLC will use the 3D AMT surveys to identify conductivity anomalies, indicative of brines, and model them in terms of depth and shape so that drilling positions can be optimised.

For more information please contact G Fethers on 61 3 8420 6280
On behalf of the Board

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Reedy Lagoon Corporation Limited
P O Box 2236, Richmond VIC 3121

Issued shares: 401,408,878
Issued options: 37,710,515 listed (\$0.08; 6/04/2021)
900,000 unlisted (\$0.0375; 31/12/2020)
Share price (last traded): \$0.013

Competent Persons Statement

The information in this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Reedy Lagoon Corporation Limited. Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

