

25 July 2018

Evans & Partners Global Flagship Fund (Fund)

ASX Code: EGF

Distribution Reinvestment Plan for period ending 30 June 2018 & Target Distribution

Distribution Reinvestment Plan – 30 June 2018

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Global Flagship Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 30 June 2018 is \$1.46 for the \$0.04 Cash distribution per unit and \$1.54 for the \$0.45777 Unit distribution per unit.

The Cash distribution DRP price per unit reflects a 5% discount to the unaudited Net Tangible Assets of the Fund as at 20 July 2018. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 30 June 2018 distribution will be on or around 3 August 2018. It is anticipated that holding statements for units issued under the DRP will be dispatched on this date.

Target Distribution

As set out in the Notice of General Meeting dated 28 May 2018, the Responsible Entity intends to target a cash distribution of 4% per annum (based on the net tangible asset value at or around the beginning of the relevant distribution period) paid semi-annually (**Target Distribution**). For the six-month period ending 31 December 2018, the Target Distribution is 3.0 cents per unit.

For further information, contact:

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The Evans & Partners Global Flagship Fund (**Fund**) seeks to provide investors with capital growth and attractive risk-adjusted returns over the medium to long-term through exposure to a portfolio of global listed equities. The Fund will target a concentrated portfolio of 20-40 global listed securities which are considered to be undervalued and exhibit some or all of the following characteristics: quality management and good corporate governance standards; sound business model; solid financial position; and sufficient growth to justify a premium over the current price.

All figures in Australian dollars (AUD) unless specified otherwise.