



23 July 2018

George Tharian
Adviser, Listings Compliance (Sydney)
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email

Dear Sir

Re Price Query

We refer to your letter of 23 July 2018 directed to LiveTiles Limited (**Company**).

Adopting the same paragraph numbering as contained in that letter we respond as follows:

1. No.
2. Not applicable.
3. The Company is aware of recent broker research and a recent increase in commentary on the Company in investment publications. The Company also had a major presence at the Microsoft Inspire conference in Las Vegas, USA, last week. The Company was featured as one of Microsoft's leading artificial intelligence software partners in a senior Microsoft executive's keynote presentation at the conference.
4. We confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The board of the Company are aware of this response. Due to the time differences between Australia and the USA, the Company's Executive Director and CFO, Mr Matt Brown, has authorised this response on behalf of the board.

For more information, please contact the undersigned on (02) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Whitten".

Andrew Whitten
Company Secretary



23 July 2018

Mr Andrew Whitten

Company Secretary
LiveTiles Limited
c/- Whittens & McKeough Lawyers and Consultants
Level 29
201 Elizabeth Street
Sydney NSW 2000

By email

Dear Mr Whitten

LiveTiles Limited (“LVT”): price query

We note the change in the price of LVT’s securities from a low of \$0.56 on Friday, 20 July 2018 to a high of \$0.72 today.

We also note the significant increase in the volume of LVT’s securities traded in the past few days.

In light of this, ASX asks LVT to respond separately to each of the following questions and requests for information:

1. Is LVT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether LVT is aware of any information that its earnings for the 12 month period ending on 30 June 2018:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- b) if LVT has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if LVT is not covered by analysts, its earnings for the prior corresponding period)?

2. If the answer to question 1 is “yes”:

- a) Is LVT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in LVT’s securities would suggest to ASX that such information may have ceased to be confidential and therefore LVT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is “no”, is there any other explanation that LVT may have for the recent trading in its securities?

4. Please confirm that LVT is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

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5. Please confirm that LVT's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of LVT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 2.00 pm AEST today. If we do not have your response by then, ASX will have no choice but to consider suspending trading in LVT's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LVT's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by email. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to LVT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that LVT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LVT's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.



Kind regards

[Sent electronically without signature]

George Tharian
Adviser, Listings Compliance (Sydney)