



# JACK-IN GROUP LIMITED

(ASX Code: JIP)

(Reg No. 201134138G) (ARBN 160 966 585)

An ASX Public Listed Company

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## Jack-In Group wins Jalan Ipoh SCP project in Malaysia

Piling and foundation services specialist Jack-In Group Limited (ASX: JIP) has secured the sub-structure package works for a development project in the Federal Territory of Kuala Lumpur, Malaysia at a contract value of MYR8,300,000.00 (A\$2,775,734.06<sup>(1)</sup>).

JIP, via its wholly-owned subsidiary Jack-In Pile (M) Sdn Bhd has accepted the Letter of Award (also known as Job Order) to provide and complete sub-structural works for the development project of two blocks of 42 storeys building comprising of residential apartments, elevated carparks and common facilities.

Salient terms of the Letter of Award are as follows:

Contract sum	:	MYR8,300,000.00
Contract term	:	Specific works agreement to be completed by 15 <sup>th</sup> February 2019
Employer/ Client	:	SCP Birch Sdn Bhd
Payment terms	:	Monthly progressive payment concluded on percentage of completion
Defects liability period	:	12 months from date of Certificate of Practical Completion
Binding contract	:	There are no additional conditions that need to be satisfied before the Contract becomes binding. The Letter of Award together with JIP's tender documents shall constitute a binding contract between JIP and the Employer.
Termination Clause	:	The contract is governed by the terms and conditions of PAM Contract 2006 (standard contract set by the Architects Association of Malaysia) whereby the contract may be terminated by the Employer if the Contractor becomes insolvent or without reasonable cause fails to commence work, suspends his work, refuses to comply with instructions or abandons work.

The project above is expected to generate a revenue of MYR8,300,000.00 (A\$2,775,734.06<sup>(1)</sup>) and a gross profit of approximately MYR498,000.00 (A\$166,544.04<sup>(1)</sup>) towards JIP for the financial year ending 31 March 2019.

Note:

<sup>(1)</sup> (Exchange rate = 1AUD: 2.9902MYR)

For further information please contact:

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## About Jack-In Group

Jack-In Group Limited, through its subsidiary Jack-In Pile (M) Sdn Bhd operates an established piling and foundation services business (Jack-in Pile) that offers an environmentally friendly piling system. It was incorporated in 2006 and has offices in Kuala Lumpur and Penang, Malaysia. Its technology delivers minimal noise and vibration, a key requirement in urban development. It has completed more than 500 projects - ranging from residential, commercial, industrial and infrastructure.