



ASX ANNOUNCEMENT

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

15 June 2018

As announced today, ReNu Energy Limited (**Company**) is conducting a pro rata non renounceable entitlement offer to raise up to \$5.1 million, before offer costs (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia, New Zealand, United Kingdom and Singapore (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 1 fully paid ordinary share (**New Share**) for every 2 existing shares in the Company held as at 7.00pm (Sydney time) on Thursday, 21 June 2018 (**Record Date**) at an issue price of 1.2 cents per New Share.

The Company advises that it will offer the New Shares for issue to investors under Part 6D.2 of the Corporations Act 2001 (**Act**) and states that this notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Accordingly the Company advises:

- 1 The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
- 3 As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
- 4 If all Eligible Shareholders take up their entitlement under the Entitlement Offer, the Entitlement Offer will have no effect on the control of the Company. However, the proportional shareholdings of shareholders who are not residents in Australia, New Zealand, the United Kingdom and Singapore may be diluted as those shareholders are not entitled to participate in the Entitlement Offer. If an Eligible Shareholder does not take up their entitlement in full, there may be a dilutionary effect on that shareholder's proportionate shareholding.

In the event of a shortfall, the Directors reserve the right to place the shortfall at their sole discretion. Acceptance of Entitlements or the placement of any shortfall may also result in existing shareholders or new investors significantly increasing the interest in the Company or obtaining a substantial interest in the Company. The Directors also reserve the right to appoint an underwriter after the Entitlement opens but before it closes. If the acquisition of the shortfall under an underwriting agreement results in the voting power of the underwriter or any other person (whether directly or through associates) increasing from below 20% to more than 20%, the underwriter may seek to rely on the exemption under item 10 section 611 of the Act.

End

For more information, please contact:

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