

*Rule 3.19A.1*

## Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Namoi Cotton Limited</b>
<b>ABN: 76 010 485 588</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	James Andrew Jackson
<b>Date of appointment</b>	7 June 2018

**Part 1 - Director's relevant interests in securities of which the director is the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
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+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
<b>Number &amp; class of securities</b>	
Australian Rural Capital Ltd (ASX: ARC) Indirect Holding - James Andrew Jackson is a Director and Shareholder of Australian Rural Capital Ltd	13,471,111 Ordinary Shares in Namoi Cotton Limited
The holdings and options for James Andrew Jackson within Australian Rural Capital Ltd are outlined below:	
<ul style="list-style-type: none"><li>• Federal Pacific Holdings Pty Ltd 1,193,434 Ordinary Shares, 836,166 Ordinary Shares Listed Options and 750,000 Ordinary Shares Unlisted Options - James Andrew Jackson is a Director and Shareholder for Federal Pacific Holdings Pty Ltd</li><li>• Mistover Pty Ltd as trustee for the Mistover Trust 1,174,825 Ordinary Shares and 656,000 Ordinary Share Listed Options – James Andrew Jackson is a Director of the trustee company and a Shareholder of the trustee company and beneficiary of the Mistover Trust</li></ul>	

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+ See chapter 19 for defined terms.

<ul style="list-style-type: none"> <li>James Andrew Jackson 12,158 Ordinary Shares and 12,158 Ordinary Shares Listed Options - Direct Holding in Australian Rural Capital Ltd</li> </ul> <p>James Andrew Jackson in total holds 2,380,417 Ordinary Shares in Australian Rural Capital Ltd as at 8 June 2018 being 19.1% of the Ordinary Shares on issue for Australian Rural Capital Ltd</p>	
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### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.