

## ASX ANNOUNCEMENT

6 June 2018

**Announcement No. 04/18**  
**Corporate Announcement Office**  
**Australian Securities Exchange**

### Expected Distribution for Half Year Ending 30 June 2018

#### Half Year Distribution

The directors of listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 10.45 cents per stapled security for the half year to 30 June 2018. The distribution comprises:

Trust Distribution	10.45 cents per unit
Company Dividend	0.00 cents per share
Total Stapled Security Distribution	10.45 cents per security

The distribution is estimated to be 100% tax deferred but this will be confirmed before the distribution payment on 5 September 2018. In line with previous guidance, distributions for future years are not expected to be 100% tax deferred.

Key dates for the half year ending 30 June 2018 are:

Ex-Entitlement Date	28 June 2018
Record Date	29 June 2018
Expected Announcement of Results	8 August 2018
Payment Date	5 September 2018

#### Full Year Distribution

The total distribution of 20.80 cents per security for the full year ending 30 June 2018 is in line with the Board's previous guidance. As previously announced, the Board will also give consideration to our distribution policy or other capital management initiatives following the conclusion of the 2018 rent review process and its implications for the uncapped 2028 review.

- Ends -

Contact:  
 Andrew Wilkinson  
 Managing Director  
**ALE Property Group**

02 8231 8588

Website: [www.alegroup.com.au](http://www.alegroup.com.au)