

MARKET UPDATE

5 June 2018

Blue Sky Alternative Investments Limited (ASX: BLA) ('Blue Sky') advises that One Managed Investment Funds Limited, the responsible entity of the Blue Sky Alliance Fund ('Alliance Fund'), will wind up the Alliance Fund with proceeds to be returned to investors. The Alliance Fund was Blue Sky's domestic hedge fund vehicle targeting retail Australian investors.

The Alliance Fund comprised \$48.6 million of fee-earning assets under management (FEAUM) at 31 March 2018, representing less than 1.5% of Blue Sky's total FEAUM at 31 March 2018.

Blue Sky recommended the responsible entity wind up the Alliance Fund. This recommendation followed Blue Sky's announcement on May 7 2018 that it would review all of its businesses to ensure that they have scale.

Blue Sky's hedge fund business will now focus solely on managing institutional capital through its Dynamic Macro strategy.

For more information, please contact:

Leyya Taylor
Company Secretary
Blue Sky Alternative Investments Limited

Telephone: 07 3270 7500
Email: ltaylor@blueskyfunds.com.au
Website: blueskyfunds.com.au

For media enquiries, please contact:

Emily Blyth
Telephone: 0401 601 044
Email: emily.blyth@consiglio.com.au

BLUE SKY ALTERNATIVE INVESTMENTS LIMITED

Post PO Box 15515, Brisbane QLD 4002
Phone +61 7 3270 7500
Email investorservices@blueskyfunds.com.au

HEAD OFFICE

Level 46
111 Eagle Street
Brisbane QLD 4000

ABN 79 136 866 236

blueskyfunds.com.au