

Chant West

HOLDINGS LIMITED

02 July 2018

Option Issued to CEO

The Board of Directors of Chant West Holdings Limited wish to advise that the option issued to Brendan Burwood and approved by shareholders at the Annual General Meeting held on 28 November 2017 was not exercised. The option entitled the optionholder to 13,300,000 shares at 6 cents per share. The option expired at 5:00pm on 30 June 2018. Mr Burwood has completed his probation period.

For further information contact

Brendan Burwood

Chief Executive Officer

P +61 2 9361 1400

M +61 4 0955 8826

Phillip Carter

Non-Executive Chairman

M +61 4 0695 9196

Chant West Holdings Limited

Suite 1003 Level 10 45 Clarence Street Sydney NSW 2000

P 02 9361 1400 **E** investors@chantwest.com.au

W chantwestholdings.com

ABN 62 119 383 578

Chant West Holdings Limited

Business Overview

Chant West Holdings Limited (the Group, ASX: CWL) is a leading provider of research, consulting and software services to the superannuation and financial planning industries. It comprises two core businesses – Chant West and Enzumo.

Chant West is a respected superannuation research and consultancy business that has operated for over 20 years. Its research is integrated into proprietary software tools that help industry professionals compare products and financial planners advise their clients on superannuation matters. Clients include major financial institutions, retail and non-profit superannuation funds, asset consulting firms and financial planning dealer groups. About 85% of revenue is subscription based and 15% comes from consultancy services.

Enzumo conducts in-depth analysis of financial planning businesses and creates tailored technology solutions to help them operate more efficiently and compliantly. Its services typically involve configuring and customising XPLAN software to meet a firm's specific business needs. This includes creating customised templates for fact finds, statements of advice, annual reviews and business workflows. Enzumo also offers e-learning management systems, which are cloud-based, interactive, instructional guides to help advisers optimise their use of XPLAN and Enzumo's advice technology products. About 60% of Enzumo's revenue is subscription based and 40% comes from consultancy services.

Overall, the Group's clients include the majority of Australia's leading superannuation funds, institutional wealth managers and financial planning dealer groups. More than 8,000 financial planners have access to our services.

Chant West Holdings Limited

Suite 1003 Level 10 45 Clarence Street Sydney NSW 2000

P 02 9361 1400 **E** investors@chantwest.com.au

W chantwestholdings.com

ABN 62 119 383 578