



Summerset Group Holdings Limited
Level 27, Majestic Centre, 100 Willis St, Wellington
PO Box 5187, Wellington 6140
Phone: 04 894 7320 | Fax: 04 894 7319
Website: www.summerset.co.nz

NZX RELEASE

23 JULY 2018

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Summerset Group Holdings Limited advises the following securities have been issued:

| | |
|---|--|
| Class of securities issued | Ordinary Shares |
| ISIN | NZSUME0001S0 |
| Number of securities issued | 95,996 Ordinary Shares (<i>Shares</i>) |
| Issue price | \$7.7435 (being the volume weighted average price of Shares on the NZX Main Board over the 5 trading days prior to 23 July 2018) |
| Payment in cash? | Pursuant to the terms of the Employee Share Purchase Scheme, the issue price will be funded by Summerset Group Holdings Limited |
| Any amount paid up (if not in full) | Fully paid |
| Percentage of total class issued (excluding treasury stock) | 0.04% of the Ordinary Shares |
| Reasons for the issue | Issue of Shares pursuant to Summerset's Employee Share Purchase Scheme |
| Specific authority for the issue | Directors' resolution dated 28 May 2018 |
| Terms or details of the issue | Issue of 95,996 Shares pursuant to the terms of the Summerset's Employee Share Purchase Scheme |
| Total number of securities of the class in existence after the issue (excluding treasury stock) | 224,874,299 Ordinary Shares |
| Date of issue | 23 July 2018 |

For enquiries:

Leanne Walker
Company Secretary
leanne.walker@summerset.co.nz
04 894 7361 or 029 770 8189