

FORM OF MARKET ANNOUNCEMENT

2018 ANNUAL MEETING DIRECTOR NOMINATIONS

South Port New Zealand Limited (South Port) intends to hold its next Annual Meeting of shareholders on Thursday, 25 October 2018 in Bluff commencing at 11:00 am.

The venue will be South Port's Board Room, Island Harbour, Bluff.

For the purposes of NZX Main Board Listing Rule 3.3.5, South Port advises that the opening date for nominations for Directors is 18 July 2018 and the closing date is 27 August 2018. All nominations must be received by 4:00 pm on the closing date.

Nominations may only be made by a shareholder entitled to attend and vote at the Annual Meeting and should be sent to the following address:

Nomination of Director
South Port NZ Ltd
PO Box 1
Bluff 9842

or by email to khoyle@southport.co.nz

For and on behalf of the Board of Directors



LARA STEVENS
Finance Manager

18 July 2018