

Fletcher Building announces changes to its Executive Team

Auckland, 16 July 2018: Fletcher Building today announced two new appointments to the roles of Chief Executive Building Products and Chief Executive Construction on its Executive Team.

Michele Kernahan, currently Chief Executive Construction, will move into the role of Chief Executive Building Products, and Peter Reidy, currently Chief Executive KiwiRail, has been appointed as the new Chief Executive Construction. Both appointments are effective early November 2018.

David Thomas, currently serving as the Interim Chief Executive Building Products, will return to his role as General Manager Winstone Wallboards once the appointments are effective.

Commenting on the appointments Fletcher Building CEO Ross Taylor said: "Our new strategy clearly defines our ambition to grow our core operations in building products and Michele is ideally placed to lead this, bringing with her significant experience in the sector through her prior General Manager roles with Golden Bay Cement and Laminex Australia.

"We are also pleased to have David resuming his leadership of Winstone Wallboards, and in particular, focusing on delivering Fletcher Building's major capital investment project into a new Auckland-based plasterboard manufacturing facility.

"At the same time we remain focused on stabilising our Construction Division, and in particular, increasing our focus on lower-risk, more profitable sectors such as infrastructure and roading. Peter has a strong track record of leading infrastructure businesses, including in his current role at KiwiRail and previously as Chief Operating Officer Infrastructure Services with Downer Group in Australia. I am confident Peter will build on the work Michele and her leadership team have commenced to strengthen the Construction Division and lead it into a new phase of sustainable growth."

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For further information please contact:

MEDIA

Leela Gantman
Head of Communications
+64 27 541 6338
Leela.gantman@fbu.com

INVESTORS AND ANALYSTS

Rodney Deacon
Head of Investor Relations
+64 21 631 074
Rodney.deacon@fbu.com