

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 9 July 2018
Subject: Smartpay Holdings Limited (“SPY”) – Trading Halt of Securities

Message:

NZX Regulation (“NZXR”) advises that at the request of the company, it has placed a trading halt on Smartpay Holdings Limited (“SPY”) ordinary shares. The trading halt was placed at pre market open this morning.

SPY sought this halt to allow the company to undertake a bookbuild of an institutional placement of convertible notes.

The trading halt will remain until the earliest of:

- a) An announcement by SPY in relation to the placement; or
- b) The open of trading on Wednesday 11 July 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS