

## **STOCK EXCHANGE ANNOUNCEMENT**

3 July 2018

### **Moody's updated credit opinion**

Moody's Investors Services has released the attached updated credit opinion on Chorus. The long term rating remains unchanged at Baa2 (outlook stable).

It also notes that a transition to a regulated utility model could support a higher leverage profile within Chorus' Baa2 credit rating.

**ENDS**

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