



2 July 2018

Media Release

For Immediate Release

Wellington Closes Purchase of iProximity Pty Limited

Wellington Drive Technologies Limited (NZX:WDT) advises that it has today completed the acquisition of all the shares in iProximity Pty Limited (iPX) pursuant to the Sale and Purchase Agreement announced to the market on 28 February 2018.

CEO Greg Allen commented, “We are very pleased to have concluded the purchase of iPX, a major milestone in the next phase of our growth plan. David Burden and Rohan Lean, iPX’s founders, are already working as part of the Wellington team offering iPX’s digital marketing solutions to Wellington’s food and beverage customers globally.”

About Wellington Drive Technologies

Wellington Drive Technologies is a leading global provider of energy efficient electronic motors, airflows solutions and ‘Cloud Connected’ refrigeration control solutions for the commercial refrigeration markets. It serves some of the world’s leading food and beverage brands and refrigerator manufacturers with advanced products and solutions that reduce their costs improve product sales and reduce energy consumption. Wellington is headquartered in Auckland, New Zealand, and is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

About iProximity

iProximity delivers location intelligence through technology, platforms and software that connects digital information with physical spaces. Founded in 2013 by successful tech entrepreneurs David Burden and Rohan Lean, iProximity has developed the iPX cloud based IoT management platform and products that include Mobile Coupon Factory, HelloLocal, ScreenSmarts and an IoT smart Hub – the iPR. Based in Melbourne Australia, iProximity services a growing global customer base.

For further information visit www.wdtl.com.

Contact:

Greg Allen
Chief Executive Officer
Phone +1-778-238-6494

Tony Nowell
Chairman
+64 21 488-895

© is a registered Trade Mark of Wellington Drive Technologies Ltd in New Zealand

Wellington Drive Technologies Ltd
21 Arrenway Drive, Rosedale, Auckland 0632, New Zealand
PO Box 302-533, North Harbour, Auckland 0751, New Zealand
Telephone: +64 9 477 4500 Facsimile: +64 9 479 5540
Email: info@wdtl.com Website: www.wdtl.com

WT9058