



Kingfish Limited
Phone +64 9 489 7094
Fax +64 9 489 7139
Private Bag 93502, Takapuna
Auckland 0740

29 June 2018

ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Kingfish Limited advises that the following shares have been issued on 29 June 2018.

- | | | |
|----|---|---|
| a) | Class of security and ISIN: | Ordinary shares NZKFLE0001S0 |
| b) | Number of ordinary shares issued: | 1,595,087 |
| c) | Issue Price: | \$1.3323 |
| d) | Payment: | Consideration satisfied pursuant to the Dividend Reinvestment Plan.

Nil shares are issued from treasury stock and 1,595,087 by way of new shares issued. |
| e) | Amount paid up: | Fully paid |
| f) | Principal terms: | Ordinary shares having the same rights and ranking equally with the existing ordinary shares. |
| g) | Percentage of the total class of securities issued after the issue: | 0.8249% |
| h) | Reason for the issue: | Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan. |
| i) | Specific authority for the issue: | Directors resolution and in accordance with Listing Rule 7.3.10 (e) |
| j) | Terms or details of the issue: | Ordinary shares having the same rights and ranking equally with the existing ordinary shares. |
| k) | Total number of securities of the class in existence after the issue: | 193,370,889 ordinary shares (excluding treasury stock of nil) |
| l) | Treasury stock: | Not applicable |
| m) | Date of issue: | 29 June 2018 |

Alistair Ryan – Chair
Kingfish Limited