



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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|----------------------------|----------------------------|
| To NZX Limited; and | |
| Name of listed issuer: | Scales Corporation Limited |
| Date this disclosure made: | 28 June 2018 |
| Date of last disclosure: | 28 May 2018 |

Director or senior manager giving disclosure

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|---|----------------------------|
| Full name(s): | Andrew James Borland |
| Name of listed issuer: | Scales Corporation Limited |
| Name of related body corporate (if applicable): | N/A |
| Position held in listed issuer: | Managing Director |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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| Class of affected quoted financial products: | Ordinary Shares (NZX code: SCL) |
| Nature of the affected relevant interest(s): | Beneficial owner |
| For that relevant interest- | |
| Number held in class before acquisition or disposal: | 228,931 |
| Number held in class after acquisition or disposal: | 306,413 |
| Current registered holder(s): | Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |
| Registered holder(s) once transfers are registered: | Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |

Details of transactions giving rise to acquisition or disposal

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| Total number of transactions to which notice relates: | One |
| Details of transactions requiring disclosure- | |
| Date of transaction: | 28 June 2018 |
| Nature of transaction: | Issue of new shares |
| Name of any other party or parties to the transaction (if known): | |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: | \$364,940.22 |
| Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> | 77,482 shares |
| Whether relevant interests were acquired or disposed of during a closed period: | No |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | Not applicable |
| Date of the prior written clearance (if any): | Not applicable |

Summary of other relevant interests after acquisition or disposal:

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|-------------------------------------|---|
| Class of quoted financial products: | Ordinary Shares (NZX code: SCL) |
| Nature of relevant interest: | Registered holder (together with Gina Dellabarca and Mark Andrew Bolton) as trustees of the Borland Dellabarca Family Trust, of which Andrew James Borland is a discretionary beneficiary |
| <i>For that relevant interest,-</i> | |
| Number held in class: | 750,000 |
| Current registered holder(s): | Andrew James Borland, Gina Dellabarca and Mark Andrew Bolton as trustees of the Borland Dellabarca Family Trust |

Certification

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| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of director or officer: | |
| Date of signature: | |
| or | |
| Signature of person authorised to sign on behalf of director or officer: | |
| Date of signature: | 28 June 2018 |
| Name and title of authorised person: | Steve Kennelly - Chief Financial Officer |