

21 June 2018

### **Auckland Council green bond retail offer closes**

Auckland Council closed its green bond retail offer today, Thursday 21 June 2018, having successfully raised NZ\$ 200 million.

The interest rate for the Green Bonds has been set at 3.17% per annum, reflecting a margin of 0.50% per annum over the swap rate for the 5 year period.

“We are very happy with the outcome and would like to thank investors for their continued support of Auckland Council,” says Acting Group CFO Matthew Walker.

The offer settles on 27 June 2018. It is expected the bonds will be quoted on the NZX Debt Market from 28 June 2018.

The full details of the offer are contained in the Product Disclosure Statement and in the Register Entry for the offer, both are available at <https://www.companiesoffice.govt.nz/disclose>. Summarised terms of the offer are contained in the updated Terms Sheet attached.

**Ends**

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