

Memorandum

To: Market Participants
From: NZX Product Operations
Date: 15 June 2018
Subject: WKSHA - Interest Rate Reset

Message:

Following the announcement made by Works Finance (NZ) Limited ("WKS") on 15 June 2018, NZX Operations ("NZXO") advises that the dividend rate payable on WKS Preference Shares ("WKSHA") has been reset to 6.15% per annum with effect from Friday, 15 June 2018.

The dividend rate reset will be reflected in our trading system from market open Monday, 16 June 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS