



Private Bag 3016
Hamilton 3240
New Zealand

0800 651 156
www.lic.co.nz

Market statement

11 June 2018

LIC appoints acting General Manager

Livestock Improvement Corporation (NZX: LIC) (**LIC**) has appointed Brent Wollaston to the position of Acting General Manager Operations and Service.

Reporting to the Chief Executive, Brent will be responsible for the co-op's herd testing and artificial breeding operations, farm properties and field assists.

Brent joined LIC in April 2017 as National Herd Test Manager, bringing strong experience in operations, supply chain and leadership. Previous roles have included Chief Executive of Pacific T&R and Cavalier Carpets.

Brent will take up his new role on 18 June 2018.

ENDS

For any shareholder enquiries please phone 0800 264 632

About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in new solutions, dividends or re-invested for research and development or dividends. www.lic.co.nz