

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Moa Group Limited

Date this disclosure made: 8 June 2018

Date on which substantial holding began: 7 June 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares (MOA)

Summary for Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

For this disclosure,—

- (a) total number held in class: 6,701,108
- (b) total in class: 58,521,609
- (c) total percentage held in class: 11.451%

### **Details of relevant interests**

Details for Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust

Nature of relevant interest(s): Joint trustees of the Ross Venture Trust

For that relevant interest,—

- (a) number held in class: 6,701,108
- (b) percentage held in class: 11.451%
- (c) current registered holder(s): JB Were (NZ) Limited as to 2,553,162 shares, Geoff Ross, Justine Ross, and Chris Hocquard as trustees of the Ross Venture Trust as to 3,080,310 shares and Moa Investments (2014) Limited as to 1,067,636 shares.
- (d) registered holder(s) once transfers are registered: Not applicable

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

Existing holding of 1,384,046 Moa shares by the trustees of the Ross Venture Trust previously disclosed (in director and senior manager disclosure notice dated 13 September 2017)

In specie distribution of Moa shares held by The Business Bakery LP to its limited partners, including 2,153,083 shares to the trustees of the Ross Venture Trust on 6 June 2018

Repayment of \$37,500 of advances to The Business Bakery LP by transfer of 50,000 shares to the trustees of the Ross Venture Trust on 6 June 2018

Repayment of \$740,604 of advances to Moa Investments (2014) Limited by transfer of 1,424,239 shares to the trustees of the Ross Venture trust on 7 June 2018 of which 547,012 shares were on-transferred for \$284,447 to acquire the minority interest in an option over shares in Moa Investments (2014) Limited on 7 June 2018

Exercise of the option over shares in Moa Investments (2014) Limited granted by the Business Bakery LP for \$1, on 7 June 2018 (Moa Investments (2014) Limited currently owns 1,067,636 Moa shares. This option was previously disclosed in a substantial product holder notice filed by The Business Bakery LP on 28 August 2014).

Allotment of 1,169,116 shares in Moa share placement on 8 June 2018.

### **Additional information**

Address(es) of substantial product holder(s): 57 Balmacewen Road, Maori Hill, Dunedin

Contact details: Geoff Ross, 021 424 219, geoff@moabeer.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: The Business Bakery L.P.

### **Disclosure has effect for purposes of directors' and senior managers' disclosure**

Geoff Ross, a director of the General Partner of the Business Bakery L.P., is also a director of Moa Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

### **Certification**

I, Geoff Ross, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.