



8th June, 2018

Sanford Announces New CFO Appointment

Sanford Limited (SAN) has appointed a new Chief Financial Officer, Katherine Turner, who will be taking up the role from September.

Katherine joins Sanford as CFO after nearly 12 years with Fonterra. Her most recent role has been Commercial Director for Fonterra Brands Ltd, New Zealand's largest FMCG business with a number of leading dairy brands.

She joined Fonterra originally as CFO for Fonterra Brand Tip Top Ltd and also spent a number of years in the office of the CFO, responsible for many aspects of corporate financial management.

Katherine has significant experience in the food business internationally. Prior to joining Fonterra, Katherine spent nine years with multinational dairy company Danone, in various finance roles in both New Zealand and France. Katherine started her Danone career in New Zealand with snack-food and biscuits company Griffins Foods Ltd.

Katherine is passionate about leading change through others and is inspired by seeing the teams she works with develop and grow. At the 2016 CFO Awards, her finance team were the winners of the CA ANZ Finance team of the year award. She is an alumnae of the 2015 Global Women Breakthrough Leaders programme.

Katherine is a graduate of The University of Auckland, an ANZ Chartered Accountant and a Member of the NZ Institute of Directors.

Stuart Houlston will continue as acting CFO until Katherine joins the Sanford team.