# Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

# Sections 277 and 278, Financial Markets Conduct Act 2013

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited and **To** Wellington Drive Technologies Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 1 June 2018

Date this disclosure made: 5 June 2018

Date last disclosure made: 17 September 2013

Substantial product holder(s) giving disclosure

Full name(s): East West Manufacturing, LLC

#### Summary of substantial holding

Class of quoted voting products: Ordinary shares (WDT)

Summary for East West Manufacturing, LLC

For this disclosure,-

- (a) total number held in class: 26,433,333
- (b) total in class: 257,097,352
- (c) total percentage held in class: 10.28%

For last disclosure,-

- (a) total number held in class: 15,900,000 (10,600,000 shares held; warrants to subscribe for further 5,300,000 shares)
- (b) total in class: 126,058,703
- (c) total percentage held in class: 12.613% (8.409% on shareholding; warrants to subscribe for further 4.204% (as percentage of shares on issue))

#### Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Acquisition of 7,000,000 ordinary shares via on-market trade at an average price of NZ\$0.149937408 per share. Transaction to settle on 6 June 2018.

## **Details after relevant event**

Details for East West Manufacturing, LLC

Nature of relevant interest(s): Details of the transactions or other events requiring disclosure: Acquisition of 7,000,000 ordinary shares via on-market trade on 1 June 2018 at an average price of NZ\$0.149937408 per share. Transaction to settle on 6 June 2018.

For that relevant interest,-

- (a) number held in class: 26,433,333
- (b) percentage held in class: 10.281%
- (c) current registered holder(s): N/A
- (d) registered holder(s) once transfers are registered: EWNZ Limited, an indirect, wholly-owned subsidiary of East West Manufacturing, LLC.

### Additional information

Address(es) of substantial product holder(s): 4170 Ashford Dunwoody Rd., Suite 220, Atlanta, GA 30319, United States of America

# Contact details: Scott Ellyson, CEO, East West Manufacturing, LLC, <u>sellyson@ewmfg.com</u>.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

#### Certification

I, Jeffery Sweeney, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.