



FOLEY FAMILY WINES

31 May 2018

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011

Notice of Offer of Same Class Financial Products for Issue

Foley Family Wines Limited (**FFW**) intends to undertake a share purchase plan offer of ordinary shares (the **New Shares**) to FFW's eligible shareholders (those on FFW's share register with a registered address in New Zealand on the record date of Wednesday, 30 May 2018) (the **Offer**).

Pursuant to clause 20 of Schedule 8 of the Financial Markets Conduct Regulations 2014 (the **Regulations**) and clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (the **FMCA**), FFW advises that:

1. The Offer is being made in reliance upon the exclusion in clause 19 of Schedule 1 of the FMCA. FFW is giving this notice (the **Cleansing Notice**) under clause 20(1)(a) of Schedule 8 of the Regulations.
2. As at the date of this Cleansing Notice, FFW is in compliance with:
 - (a) the continuous disclosure obligations that apply to it in relation to FFW's quoted financial products; and
 - (b) its "financial reporting obligations" (within the meaning set out in clause 20(5) of Schedule 8 of the Regulations).
3. As at the date of this Cleansing Notice, there is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 of the Regulations.

The Offer and the acquisition of ordinary shares under the Offer is not expected to have any material effect on the control of FFW within the meaning set out in clause 48 of Schedule 1 of the FMCA.

Yours faithfully



Mark Turnbull
CEO and Director