



Private Bag 3016
Hamilton 3240
New Zealand

0800 651 156
www.lic.co.nz

Market statement

29 May 2018

Chief Financial Officer to leave LIC

Livestock Improvement Corporation (NZX: LIC) (LIC) announces the resignation of Chief Financial Officer (CFO) Linda Cooper, effective 17 August 2018.

Linda joined the farmer-owned co-operative in 2010 as General Manager Corporate Services, reporting to the Chief Executive. She was appointed to the CFO role in 2014, working closely with the Board's Audit, Finance and Risk Committee and accountable for business performance, finance, risk management, secretariat and strategic procurement.

Linda has decided it's time for a change and will be seeking other opportunities in governance or advisory roles.

Nikki Fowler, deputy CFO, will be acting Chief Financial Officer in the interim.

ENDS

For any shareholder enquiries please phone 0800 264 632

About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry. Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in new solutions, dividends or re-invested for research and development or dividends. www.lic.co.nz