



NEW ZEALAND'S EXCHANGE

QUOTATION NOTICE: NZX DEBT MARKET NZX LIMITED ("NZX010") NOTES

Issuer:	NZX Limited ("NZX")
Security Code:	NZX010
ISIN:	NZNZXD0010L5
Details of Issue:	An Offer of up to \$40,000,000 of unsecured, subordinated notes
Opening Date:	Monday, 28 May 2018
Closing Date for the Priority Offer	Friday, 8 June 2018
Closing Date for the General Offer	Friday, 15 June 2018
Interest Rate:	5.40% per annum
Maturity Date:	Monday, 20 June 2033
Issue Date:	Wednesday, 20 June 2018
Interest Payment Dates:	20 March, 20 June, 20 September and 20 December in each year up to and including the Maturity Date
Date of First Interest Payment:	Thursday, 20 September 2018
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days prior to the relevant Interest Payment Date, or, if that date is not a business day, the immediately preceding business day
Minimum Application Amount:	\$5,000 and multiples of \$1,000 thereafter
Minimum Holding:	\$5,000
Minimum Amount Transferrable:	\$1,000
Face Value:	\$1.00 per Note
Arranger and Organising Participant:	Forsyth Barr Limited
Joint Lead Managers:	Commonwealth Bank of Australia (acting through its New Zealand branch), First NZ Capital Limited and Forsyth Barr Limited
Trust Deed Dated:	Tuesday, 15 May 2018
Registrar:	Link Market Services Limited ("LNKT")



Settlement Status: NZCDC Settlement System

**Expected Commencement of
Trading on the NZX Debt Market:** Thursday, 21 June 2018

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

**Mark Peterson
Chief Executive Officer
NZX Limited**

28 May 2018