

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To NZX Limited

Date this disclosure made: 24 May 2018

Date on which substantial holding began: 23 May 2018

Substantial product holder(s) giving disclosure

Full name(s): Aberdeen Asset Management Asia Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Share

Summary for Aberdeen Asset Management Asia Limited

For this disclosure,—

- (a) total number held in class: 13,443,625
- (b) total in class: 268,691,010
- (c) total percentage held in class: 5.0033%

Details of relevant interests

Details for Standard Life Aberdeen plc

Nature of relevant interest(s): Aberdeen Asset Management Asia Limited together with its fully owned subsidiary, Aberdeen Asset Management Limited, act as investment managers for various clients/ investment vehicles and have the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the disposal of the securities.

For that relevant interest,—

- (a) number held in class: 13,443,625
- (b) percentage held in class: 5.0033%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: A purchase of 350,739 shares on 23 May 2018 caused us to exceed the 5% threshold on an aggregate basis.

Additional information

Address(es) of substantial product holder(s):
Aberdeen Asset Management Asia Limited
21 Church Street #01-01 Capital Square Two Singapore 049480

Contact details: Wannaporn Sirijiwanont

Telephone no.: +6623523354

Email: wannaporn.sirijiwanont@aberdeen-asset.com / disclosures.singapore@aberdeen-asset.com

*Nature of connection between substantial product holders: names and nature of connection

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: -

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a **[specify either director or senior manager]** of **[name of listed issuer]**.

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

Certification

I, Wannaporn Sirijiwanont, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.