

MARKET ANNOUNCEMENT

24 May 2018, Vista Group International Ltd, Auckland, New Zealand

NOTIFICATION OF ALLOTMENT

For the purposes of Listing Rule 7.12.1 and 7.12.9 Vista Group International Limited (**Vista**) (NZX and ASX: VGL) advises that the following securities have been issued in relation to the Employee Incentive Agreement (EIA) entered between Kimbal Riley and Vista Group on 30 April 2018. This represents the first tranche of shares to be granted under that EIA.

(a) Class of security: Ordinary shares
ISIN: NZVGLE0003S1

(b) Number issued: 200,000 ordinary shares

(c) Nominal value: \$3.00 per ordinary share

Issue price: Not applicable

(d) Payment in cash: No

(e) Amount paid up (if not in full): Not applicable

(f) Principal terms: Not applicable

(g) Percentage of class of securities: 0.1209% of the total ordinary shares on issue

(h) Reason for issue: 200,000 issued in relation to the Employee

Incentive Agreement (EIA) entered between Kimbal Riley and Vista Group on 30 April 2018.

(i) Authority for issue: Directors' resolution dated 30 April 2018

(j) Terms of issue:

These shares have no trading restrictions and

rank pari passu with existing ordinary shares.

(k) Number of securities in existence after

issue:

165,535,886

(I) Treasury stock: Not applicable

(m) Date of issue: 24 May 2018



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ENDS

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