



Chorus Limited  
Level 10, 1 Willis Street  
P O Box 632  
Wellington 6140  
Email: [company.secretary@chorus.co.nz](mailto:company.secretary@chorus.co.nz)

## **STOCK EXCHANGE ANNOUNCEMENT**

24 May 2018

### **Executive team changes at Chorus**

Chorus has today announced several changes to its executive team as it continues its drive to optimise today's business and to innovate for growth.

Nick Woodward, General Manager, Products Sales and Marketing, is to leave the business on 27 July.

Nick has been with Chorus since its foundation as a business unit of Telecom in 2008. He has held a wide range of leadership roles throughout that time. In most recent years, building Chorus' capability to connect customers to fibre at scale and driving fibre connection orders to record levels.

"Nick has applied his expertise and leadership in areas of the business wherever it has been needed most, and made a significant impact every time" said Kate McKenzie, Chorus CEO. "His contribution over many years has been enormous and I would like to personally thank him for everything he has done during my time as CEO."

Ed Hyde is to be appointed as Chief Customer Officer. Ed was most recently CEO of Spark Ventures, where he was charged with creating a focal point for the investment in and incubation of Spark's new digital services ventures.

"We are delighted to have secured an executive of Ed's capability, and his experience will be invaluable as Chorus continues to develop innovative new products and services," said Kate.

"I'm pleased to be joining Chorus at such an important point in its development as a company," said Ed Hyde. "As we near the conclusion of the bulk of the fibre build, and with a rapidly and dynamically changing environment, customer focus and innovation will be essential to Chorus achieving its objectives and continuing to make New Zealand better."

In addition, Ed Beattie, GM Network and Field Management (NFM) is also to leave Chorus on 10 August. Chorus' current Chief Financial Officer (CFO) Andrew Carroll will transition into the GM NFM role.

"Ed has been a stalwart of New Zealand's telecommunications scene for decades," said Kate McKenzie. "Most recently he has overseen the rollout of the massively

successful Ultra-fast Broadband network, which remains firmly on track and on budget, and prior to that he oversaw the rollout of fibre to the node and the rebuild of the telecommunications network in Christchurch after the earthquakes. His contribution has been immense and lasting.

"Both Nick and Ed have had a massive impact on telecommunications and broadband in New Zealand, and they have been at the centre of the huge leap forward in the quality of our national infrastructure that has been seen over the last 10 years. They leave a huge mark on New Zealand and leave Chorus with our thanks following many years of dedicated service.

"I'm also delighted that Andy has accepted the challenge of such an important operational role. He has had close involvement with Chorus' UFB programme since demerger, and the NFM team, so we expect a smooth transition. We all know he is an exceptional CFO, having been acknowledged as CFO of the year in 2017. I have every confidence that he will bring all those skills and capabilities to bear on his next challenge at Chorus," she said.

Andy will remain CFO, in addition to his new accountabilities, while a global search is undertaken for a replacement CFO.

Chorus Executive Team (following transition):

- CEO – Kate McKenzie
- GM Network and Field Management – Andrew Carroll
- GM Strategy and Business Operations – Vanessa Oakley
- Chief Customer Officer – Ed Hyde
- GM Customer Care – Jo Crawford (currently on maternity leave)
- General Counsel and Company Secretary – Elaine Campbell
- Chief Technology Officer – Ewen Powell
- GM Corporate Relations – Ian Bonnar
- GM People & Culture – Shaun Philp
- Chief Financial Officer – To be recruited

**ENDS**

For further information:

**Nathan Beaumont**

Stakeholder Communications Manager

Phone: +64 4 896 4352

Mobile: +64 (21) 243 8412

Email: [nathan.beaumont@chorus.co.nz](mailto:nathan.beaumont@chorus.co.nz)

**Brett Jackson**

Investor Relations Manager

Phone: +64 4 896 4039

Mobile: +64 (27) 488 7808

Email: [brett.jackson@chorus.co.nz](mailto:brett.jackson@chorus.co.nz)

