



Private Bag 3016  
Hamilton 3240  
New Zealand

0800 651 156  
[www.lic.co.nz](http://www.lic.co.nz)

**23 May 2018**  
**Market statement**

## **LIC Election Results**

Farmer-owned co-operative, Livestock Improvement Corporation (NZX: LIC) (**LIC**), announces the election of two Directors to its Board following an election in its Central Region of the North Island.

Farmer-shareholders elected Ben Dickie, south Taranaki dairy farmer, and re-elected Dr Alison Watters, Wairarapa dairy farmer and scientist. Both will serve a four-year term.

The LIC Board is made up of seven farmer-elected directors and three independent directors.

Ben Dickie replaces retiring director Steve Poole and will take up his new role on 1 June 2018.

Board Chair Murray King said the appointments provide a balance of freshness and continuity.

“It’s excellent to see the next generation of farmers being represented on the Board with Ben’s appointment. He has been actively enhancing his governance skills over recent years and also brings a strong background in finance.

“I am equally thrilled to see that Alison has retained her position. Alison has proved herself to be a hard-working and diligent director, and brings strengths in unique areas particularly with her science background.”

Ben and his wife Vanessa have three children and milk 1,500 cows on three farms near Waverley in South Taranaki. Prior to becoming a dairy farmer in 2005, Ben was a financial analyst in Sydney specialising in publicly listed mining companies. While working in finance, he completed the CFA (Chartered Financial Analyst) programme in 2003 and has a BSc (Hons) in Geology and a BCom in Finance from Otago University. Ben is also a Fonterra Shareholders’ Councillor (elected in 2016).

Alison and her husband Andrew milk 600 cows in Wairarapa and have been dairy farming since 1999. Originally appointed to the Board in 2014, Alison has a PhD in animal science and extensive governance experience.

**ENDS**

Media contact: Ashleigh Sattler 027 617 1942  
For any shareholder enquiries please phone 0800 264 632

### **About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 600 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, Australia and Brazil. All LIC profit is returned to its farmer owners/shareholders in new solutions, research and development or dividends. More information: [www.lic.co.nz](http://www.lic.co.nz)