
MARKET RELEASE

ARG announces fourth quarter dividend

Argosy Property Limited (Company) has announced a final quarter (for the period to 31 March 2018) cash dividend for the 2018 financial year of 1.550 cents per share. Imputation credits of 0.374394 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.169893 cents per share to offset non-resident withholding tax.

As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. For shareholders who choose to include the dividend in their New Zealand income tax return the Company's final quarter dividend of 1.550 cents per share is made up of:

- a fully imputed dividend of 0.962729 cents per share with imputation credits of 0.374394 cents per share attached; and
- an excluded distribution of 0.587271 cents per share.

(Shareholders who treat the entire dividend as excluded income for New Zealand income tax purposes will not be able to claim the imputation credits).

The record date for the dividend is 13 June 2018 and the payment date is 27 June 2018.

The Company's dividend reinvestment plan (DRP) continues to be suspended and will not apply in respect of this dividend.

The company has paid a total dividend of 6.20 cents per share for the year to 31 March 2018 in accordance with previous guidance.

Based on current projections for the portfolio, the Board is pleased to be able to provide guidance for a cash dividend of 6.25 cents per share for the full year to 31 March 2019, an increase of 1% on the prior year.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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Press enquiries

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