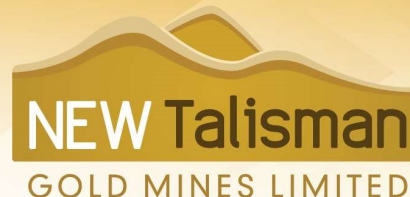


Market Announcement

For Immediate Release



SPP AND SHORTFALL SUCCESSFULLY RAISES \$3.6M

New Talisman Gold Mines Limited

**Responsible,
Environmentally
Sustainable Mining**

ASX/NZX Code **NTL**

Commodity Exposure
GOLD and SILVER

Board and Management

Charbel Nader Chairman/Independent Director
Matthew Hill Chief Executive/ Managing Director
Murray Stevens Non-Executive Director
Tony Haworth Independent Director
Jane Bell Company Secretary
Wayne Chowles Chief Operating Officer

Capital Structure
Ordinary Shares at 6/09/2019
2,692m

Share Price
Share Price at 05/09/2019 (NZX) 0.9cps
Share Price at 05/09/2019 (ASX) 0.7cps



New Talisman Gold Mines Limited
ACN
Address 541 Parnell Rd, Parnell,
Auckland
Phone +64 27 5557737
Website www.newtalisman.co.nz
Email info@newtalisman.co.nz

HIGHLIGHTS

- **SHORTFALL SUCCESSFULLY RAISES \$1.89m**
- **TOTAL RAISED UNDER OFFER \$3.6m**

New Talisman is delighted to announce the strong support from investors and shareholders has resulted in raising a further NZ\$1.89m through the placement of 275,476,885 shares. This brings the total capital raised from the SPP including shortfall to NZ\$3.6m.

As previously announced the pilot plant has commenced processing batches of high grade ore for which assay results will be announced in the next week. The plant is being tuned to meet recovery rates and waste parameters in order to meet requirements for design and build of a larger capacity plant.

Matthew Hill Said "The strong support by our NZ investor base and new investors resulting in one of the most successful SPP in NZ this year demonstrates the opportunity to create value for our shareholders as we reopen one of New Zealand's historically productive gold mines."

For further information please contact Jane Bell Company Secretary on jane@newtalisman.co.nz