



July 27, 2018

**ASX Company Announcement**

**Attn: Company Announcements Officer**

Dear Sir/Madam,

Please find attached for lodgment Form 605 Notice of ceasing to be a substantial holder from Microequities Asset Management Pty Limited in respect of its interest in Zenith Energy Limited (ZEN).

Kind Regards,

A handwritten signature in black ink, appearing to read 'C. Gil', is positioned above the typed name.

C. Gil (CEO & Chief Investment Officer)  
Microequities Asset Management Pty Ltd

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Zenith Energy LimitedACN/ARSN 615 682 203**1. Details of substantial holder(1)**Name Microequities Asset Management Pty Ltd (Microequities)ACN/ARSN (if applicable) ABN 160 712 210The holder ceased to be a  
substantial holder on 26 / 07 / 18The previous notice was given to the company on 02 / 11 / 17The previous notice was dated 02 / 11 / 17**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
2/11/2017- 26/07/2018	Microequities Asset Management Pty Ltd	On-Market Sales	Market Prices	1,547,306	1,547,306

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Microequities Asset Management Pty Ltd	Level 31 Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000
ZENITH ENERGY LIMITED	24 BRENNAN WAY BELMONT WA 6104

**Signature**print name Mr C. Gilcapacity Directorsign here date 27 / 07 / 2018