



EXPLORATION UPDATE

Highlights

Joumbira Zinc Project, Namibia

- Preparations have commenced for an initial 2,000m follow up Reverse Circulation (RC) drilling programme
- Soil sampling and geological mapping over a number of priority targets in progress
- Joumbira exploration update meetings recently held with in Windhoek, with joint venture partner Epangelo Mining Company (Pty) Limited
- Project generation ongoing with additional precious and base metals projects in Namibia under review

Hanang Gold Project, Tanzania

- Detailed ground magnetics at the New York target area has commenced
- Field exploration activities, including soil sampling and geological mapping over a number of regional targets at Hanang Gold Project, continues

Tanga Resources Ltd (“Tanga” or the “Company”) (ASX: TRL) is pleased to provide an update on exploration activities at both the Joumbira Zinc, Lead, Silver Project (“**Joumbira Zinc Project**”) in Namibia and the Hanang Gold Project (“**Hanang Gold Project**”) in Tanzania.

Joumbira Zinc Project, Namibia

Soil sampling and mapping has commenced at Joumbira over the Herat polymetallic zone, with 110 sieved soil samples despatched for base metal and silver analyses.

The soil sampling programme is designed to refine the targets, selected from on offsets of known mineralisation and proximity to reactive wall rocks, in order to define priority areas for drill testing. Refer to ASX Announcement 3 July 2018 for further details. Whilst completing this work the field team is also mapping to locate outcrop of mineralised zones.

The Company is also currently preparing an initial 2,000 metre Reverse Circulation (RC) drilling programme at Joumbira Zinc Project. This programme is intended to test the strike extension of the Kahlenberg polymetallic zone, the recently intercepted shallow high-grade silver mineralisation at Kahlenberg and priority target areas defined from the soil sampling programme. The Company is also continuing to carry out further interpretation and investigation of the initial drilling results.

Tanga recently held meetings in Windhoek with joint venture partner Epangelo Mining Company (Pty) Limited (**Epangelo**) to discuss the results of the exploration and targeting work completed to date, and the proposed upcoming exploration programme. Tanga is continuing to work closely with Epangelo and their technical team to advance the exploration at Joumbira.

The Company is also continuing the evaluation of additional precious and base metal project opportunities, to further increase shareholder value and build on its presence in Namibia. The evaluation of these projects is ongoing and confidential in nature. Further information shall be released to the market as appropriate.

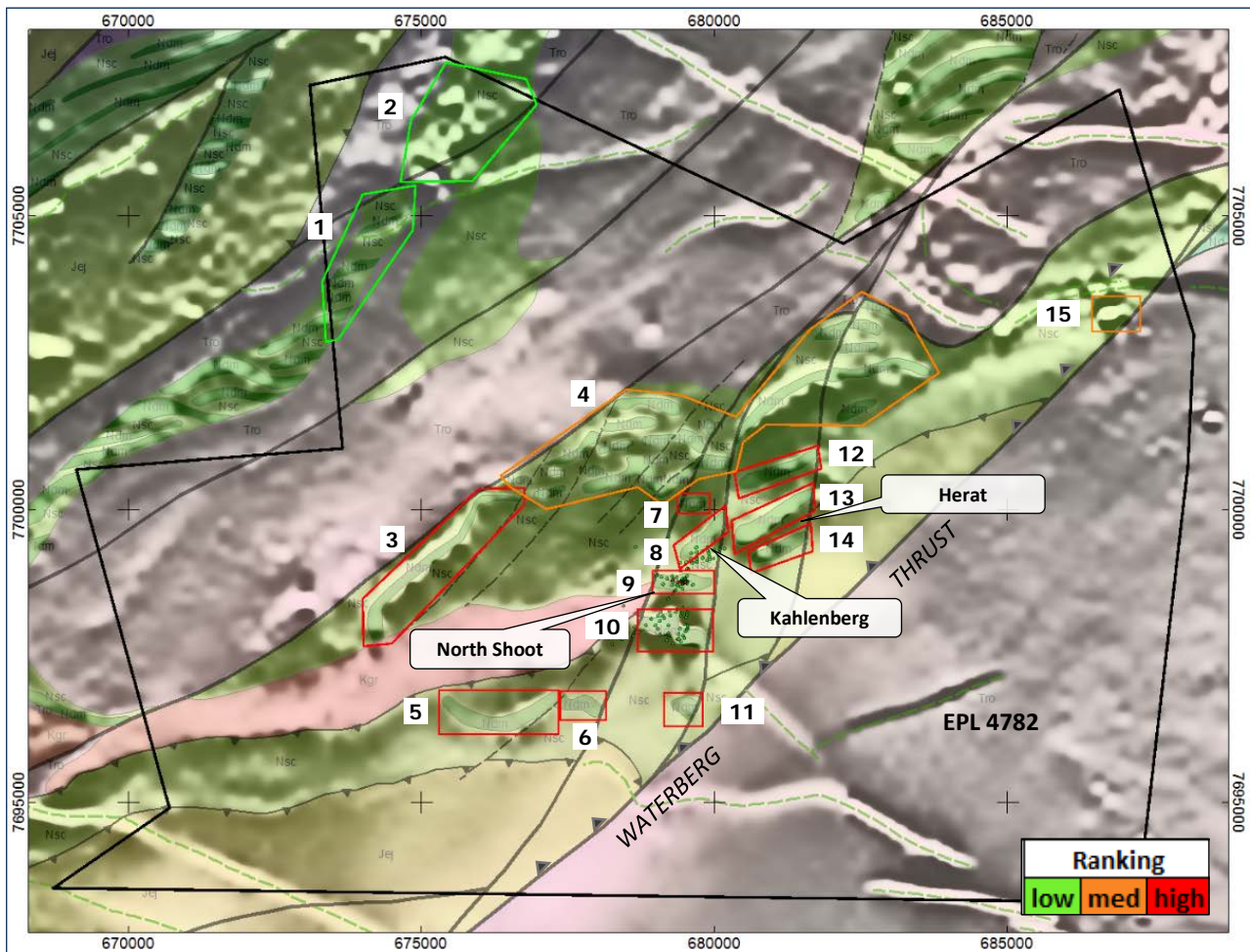


Figure 1: Joubira Zinc Project targets areas identified in the Terra Resources report with aeromagnetic interpretation shown over First Vertical Derivative Reduced to Pole (1VD RTP) aeromagnetic image

Hanang Gold Project, Tanzania

The Company has commenced a detailed (40m line spaced) regional ground magnetics geophysical programme over the New York target area. Field exploration activities, including soil sampling and geological mapping over a number of priority regional gold targets at the Hanang Gold Project, is also well underway. This work includes follow up soil sampling and mapping to the south of the New York target area, where previous exploration identified targets within a large 4 km by 3 km +5ppb anomalous gold zone. Refer to ASX Announcement 12 September 2017 for further details.

The Company recently met with the Zonal Mining Commissioner in Arusha and provided an update on Tanga's activities at the Hanang Gold Project and the upcoming exploration programme. The meeting was received positively with the Commissioner reiterating his support for Tanga recommencing exploration at the Hanang Gold Project.

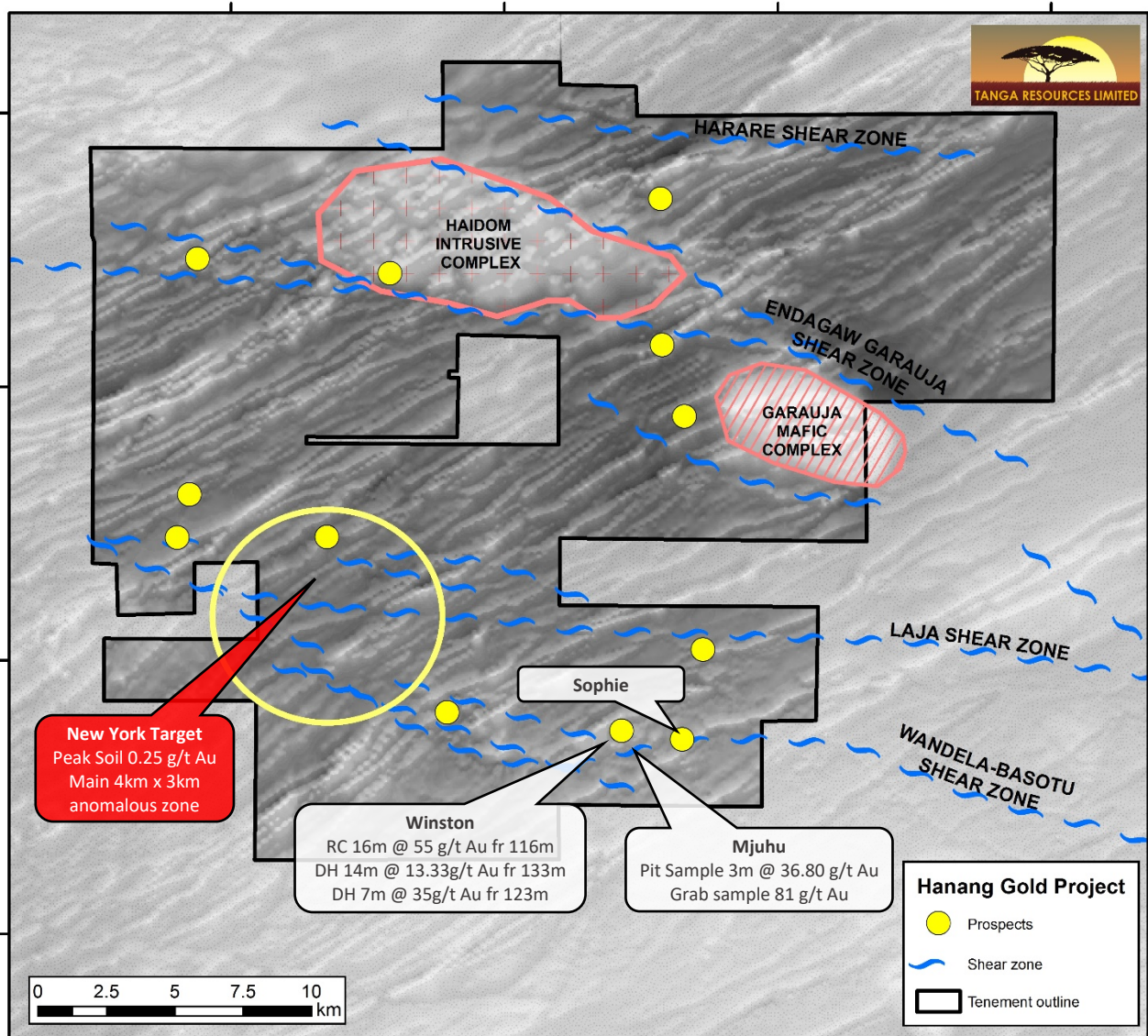


Figure 2. Hanang Gold Project tenements, prospect locations and priority targets¹

For additional information on Tanga and the Company's projects please visit: www.tangaresources.com.au

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Competent Person Statement

The information in this report that relates to the exploration results and geology was based on material compiled by John Stockley. Mr Stockley is a Member of the Australian Institute of Geoscientists and is a Director of Tanga Resources Limited. Mr Stockley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which was being undertaken to qualify as Competent Person as defined in the 2012 Edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Stockley consents to the inclusion in this report of the matters based on his information in the form and content in which it appears.

¹ Refer to ASX Announcement 12 October 2017