



Quarter Overview

- Improved safety performance achieved** with a Lost Time Injury (“LTI”) free quarter. Despite this, as a result of fewer hours worked during the quarter, the Group’s 12 month rolling LTI frequency rate, per million work hours was 3.97 (Q1 2018: 3.81).
- Cash at bank increased by A\$1.5 million** to A\$3.0 million (Q1 2018: A\$1.5 million). During the quarter, the Company increased its unsecured Loan Facility with AP Finance Limited by A\$2 million to A\$8 million with A\$3.0 million in undrawn funds remaining. Details of drawdowns provided on page 7.
- A Group C1 Cash Cost of US\$1,066/oz** was achieved at the Vammala Production Centre (“Vammala”) during the quarter (average gold sales price US\$1,301). This was lower than the C1 Cash Cost in the previous quarter (US\$1,147) and was driven by cost savings, an increase in process recovery, and higher average grades from the Orivesi Gold Mine (“Orivesi”) and the Jokisivu Gold Mine (“Jokisivu”).
- Gold production of 6,103 ounces** was 6% higher than the previous quarter (Q1 2018: 5,735 ounces). It included 354 ounces produced from Orivesi and 5,749 ounces produced from Jokisivu.
- The appeal against the Fäboliden Test Mining Permit** was rejected by the Swedish Land and Environmental Court, with the permit gaining legal force on 11 May 2018. Further details are available on page 5.
- A draft Prospectus was re-submitted to the Stock Exchange of Hong Kong (“HKEx”),** after quarter end, for the Public Offer being made in conjunction with the Company’s proposed listing on the HKEx. Further details are available on page 7.
- The Orivesi Environmental Permit** appeal was rejected by the Vaasa Administrative Court. After quarter end, the Company submitted a Leave to Appeal, and an Appeal, to the Supreme Administrative Court in Finland. Further details are available on page 3.
- Work to update the Svartliden Rehabilitation Plan** was finalised and submitted to the Environmental Court on 7 April 2017. Comments from the Environmental Protection Agency (“EPA”) and the County Administration Board (“CAB”) were received.

Quarter at a Glance

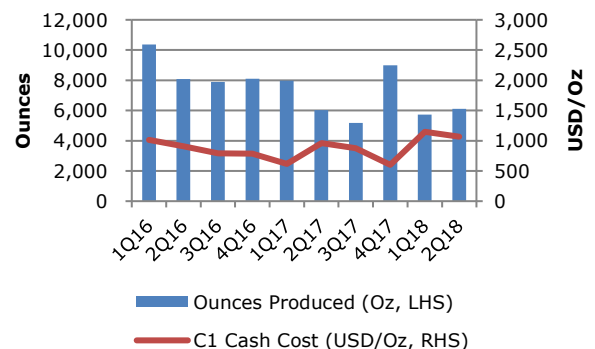
Gold Production 6,103 ounces

C1 Cash Cost US/oz US\$1,066

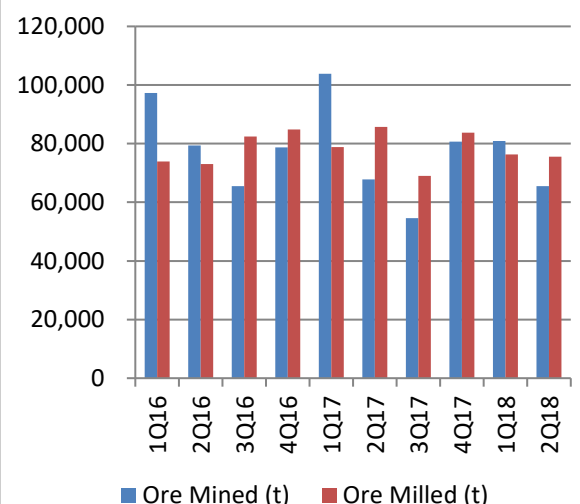
Safety Performance Nil LTI

Cash at bank (Quarter end) A\$3.0m

Dragon Mining Quarterly Gold Production and C1 Cash Cost



Ore Mined vs Ore Milled





Operations Review

The Group's gold production for the second quarter of 2018 was 6,103 ounces at a C1 Cash Cost of US\$1,066/oz.

Gold production for the quarter was 6% higher than the previous quarter. This was due to a higher throughput rate at the Vammala Plant and higher average grades from both Orivesi and Jokisivu.

The Svartliden Production Centre ("Svartliden") in northern Sweden continues to process only internal concentrates from Finland. The Board

continues to support the operation of the Svartliden plant at below breakeven to ensure retention of staff for the expected start-up of processing ore from Faboliden. All the Jokisivu flotation concentrate and almost all of the Orivesi flotation concentrate was processed at Svartliden. A small portion of the Orivesi flotation concentrate was delivered to the Boliden Harjavalta smelter in southern Finland, in addition to a shipment of gravity gold concentrate to the Argor-Heraeus refinery in Switzerland.

Vammala Production Centre, Southern Finland

Quarter	Ore Mined (WMT)	Ore Milled (DMT)	Head Grade (g/t)	Recovery (%)	Plant Utilisation (%)	Total Gold Production (Ounces)	C1 Cash Cost ¹ USD/oz sold
Sep 2017	60,267	69,023	2.8	87.3	80.0	5,187	876
Dec 2017	80,662	83,746	3.1	86.0	99.0	8,997	601
Mar 2018	80,913	76,324	2.7	86.1	94.0	5,735	1,147
Jun 2018	65,524	75,586	2.8	88.1	92.6	6,103	1,066

¹The Vammala Production Centre C1 Cash Cost definition is as set out by Mackenzie Wood and excludes off site treatment and refining costs.

Safety

During the period, no LTI's occurred at the Company's Finnish operations. Each operation has recorded continuous LTI free days of: Vammala Plant (114), Jokisivu (921), Orivesi (1,305), and Kaapelinkulma (547)).

A total of ten reportable incidents were noted during the quarter; Orivesi (4), Vammala Plant (1), Jokisivu (4) and Kaapelinkulma (1).

The Orivesi risk assessment has been updated, which identified the highest potential risks being underground traffic, and eye injuries resulting from the use of hand tools.

Production

Gold production for the quarter from Vammala was 6,103 ounces. Mill feed at Vammala

comprised 4,567 dry metric tonnes ("DMT") from Orivesi at a grade of 3.1 g/t gold and 71,019 DMT from Jokisivu at a grade of 2.8 g/t gold.

Orivesi Gold Mine

Total ore mined from Orivesi was 5,771 wet metric tonnes ("WMT") at 3.1 g/t gold. 2,217 WMT of ore came from stopes in the Sarvisuo area, the remaining ore for the quarter came from development.

Development work advanced 437 metres during the quarter. Positive grade control results were received from several locations. As a result, a small stope target was identified at Sarvisuo between the 670m and 690m levels.

The cessation of mining in the deep parts of Kutema has seen a decrease in the level of



recorded seismic activity at Orivesi. The extension of the waste rock stockpile area commenced.

Jokisivu Gold Mine

A total of 59,814 WMT of ore grading 2.79 g/t gold was mined during the quarter from Jokisivu, with stoping providing 24,000 WMT of ore and development 35,814 WMT of ore.

Development drifts, including the Kujankallio decline, advanced a total of 756 metres during the quarter. Developing of the new mining panel between the 360m and 420m levels also commenced.

Excavations for fresh air and exhaust raises between the 320m and 420m levels continued. A new power transformer was installed and is in operation.

Vammala Plant

Ore milled during the quarter totalled 75,586 DMT with an average grade of 2.8 g/t gold during the quarter. Gold recovery averaged 88.1% and plant utilisation was 92.6%.

A planned maintenance stoppage of two weeks occurred over the end of June and beginning of July 2018. Major works included the installation of the new crusher cabin, maintaining of the magnetic separator, changing a cone separator pump, and upgrades to the of gravity gold circuit and jaw crusher feeder.

Kaapelinkulma Gold Project

Refer to Advanced Projects on page 6 for update.

Environment

Vammala Plant

The Environmental Permit update was delivered to the Regional State Administrative Agency of Western and Inland Finland ("AVI Vaasa"), and was followed by an informative meeting with AVI Vaasa, the AVI permitting authorities, and the controlling authorities from the Centre for Economic Development, Transport and the Environment of Pirkanmaa ("PIR ELY"). The Company plans to complete the update during Q3-2018 (as agreed).

During the quarter, PIR ELY conducted its annual Environmental Permit inspection and site visit.

The Company continued with its dust prevention measures around the B pond with liming and construction of a water sprinkling system.

Due to the raising of part of the tailings storage facility ("TSF"), seepage waters from the TSF are directed to the settling pond.

Orivesi Gold Mine

During the quarter, the Vaasa Administrative Court rejected the Company's and PIR ELY's appeals against the rejection of the new Environmental Permit for Orivesi. On 11 July 2018, the Company and PIR ELY each submitted a Leave to Appeal, and an Appeal, to the Supreme Administrative Court in Finland in relation to the rejection of the Company's new Environmental Permit for Orivesi. The Company has received legal advice that the grounds for submitting the Leave to Appeal and Appeal are strong, given:

- emissions at Orivesi have been progressively reduced each year;
- the Company is in compliance with existing Environmental Permit conditions at Orivesi; and
- the Vaasa Administrative Court and AVI did not properly consider the effect of permit conditions and impacts on the environment.

Water monitoring results received during the quarter confirm Orivesi is operating according to Environmental Permit requirements and the waste rock stockpile extension work continued with the installation of fibre clay.

Jokisivu Gold Mine

A routine investigation into the protected species of flying squirrel (*Pteromys volans*) was conducted in the Jokisivu district during the quarter. The results of the investigation indicate the flying squirrel population in the district is exceptionally dense and lively, due to the good nesting and nourishment opportunities on the mine site and surrounding areas. The Company continues to consider, the flying squirrel and its habitat, in its everyday activities.

The updating of the Jokisivu waste management plan commenced during the quarter with work to continue into Q3-2018.



Kaapelinkulma Gold Project

The Company has agreed and paid the bond of €50,000 to the Finnish Safety and Chemicals Agency ("TUKES"), and had confirmation that, irrespective of any appeal, the Company can commence mining activities as planned.

During the quarter, the Company commenced monitoring of the local protected butterfly ("Lopinga achine") according to the

reconstruction and monitoring plan, as agreed with the supervising authority PIR ELY.

As required by the Environmental Permit, groundwater monitoring and water sampling commenced, targeting household wells within one kilometre of the open pit, and the mine area. Groundwater levels are on a natural downward cycle, due to the very dry spring season.

Svartliden Production Centre, Sweden

Quarter	External Con Milled (t)	Head Grade (g/t)	Recovery (%)	External Gold Production (Ounces)	¹ Quarterly Profit/(Loss) AUD \$,000
Sep 2017	-	-	-	-	(1,029)
Dec 2017	-	-	-	-	(1,817)
Mar 2018	-	-	-	-	(1,723)
Jun 2018	-	-	-	-	(2,992)

¹A strategic decision has been made to keep the Svartliden plant operating at below breakeven to ensure continuity of operational staff and operational readiness pending the development of Fäboliden. Thus, the Company does not consider the C1 Cash Cost an appropriate measure for Svartliden choosing instead to report the quantum of the strategic profit/(loss) incurred

Safety

No LTI's occurred during the quarter and Svartliden is currently 819 days LTI free.

Production

The processing of Vammala concentrates at Svartliden continues to provide benefit to the Company.

Concentrate throughput increased by 16.43% during the quarter, to 1,233 DMT (Q1 2018: 1,059 DMT). At all times the Company continued to operate within its permit levels.

Environment

All discharge limits have been met during the quarter.

The Trial Period Report U2 ("Report") was submitted to the Swedish Land and

Environmental Court on 10 April 2018, by the Company's legal adviser, Foyen Advokatfirma AB. The Report shows that the Company has appropriate protective measures to minimise the impact of any future discharge on the surrounding environment. The Company has proposed some new conditions, one of which is a new permit limit calculated on a monthly average (rather than the current 14-day average). The Company continues to operate in accordance with the Environmental Permit that was partially ruled on in 2012 (case no. M 1704-10). The County Administrative Board ("CAB") have provided comments that do not support the Report's conclusions and proposals. The Land and Environmental Court will now consider the matter following the receipt of comments from the CAB.

Work to update the Svartliden Rehabilitation Plan was finalised and submitted to the Land and Environmental Court on 7 April 2018. Comments from the Environmental Protection Agency ("EPA") and the County Administration Board ("CAB") were received with the Company



responses provided back to the EPA and the CAB on 31 May 2018.

During 2016, the Company received information from the CAB that a Nature Reserve Area ("NRA") may be established at the Paubäcken Creek. The Company, together with the local municipalities, and the Pauträsk village, submitted their opposition to the formation of the NRA. At quarter end, there was no new information on this from the CAB.

On 1 December 2017, the Company announced that the CAB had granted an Environmental Permit for test mining operations at Faboliden subject to a number of conditions. The decision

to grant by the CAB was subsequently appealed on 29 December 2017 by a local nature conservation NGO, and on 18 April 2018, the Swedish Land and Environmental Court ruled in favour of the Company and rejected the Appeal. The Test Mining Permit for test mining activities at Faboliden gained legal force on the 11 May 2018 after no further appeals were received by the Court, enabling the Company to progress test mining activities at Faboliden.

On 10 July 2018, the Company submitted its application to the Land and Environmental Court to secure an Environment Permit for full scale mining operations at Fäboliden.

Advanced Projects

Drilling continued during the quarter with a total of fifty-two diamond core holes completed at the Company's Orivesi and Jokisivu mine sites for a combined advance of 8,326.20 metres. Programs undertaken were carried out with the objective of better defining the extent and geometry of known mineralised zones and providing information to support future mine planning and development.

Preparation to commence mining at the Kaapelinkulma Gold Project also continued to progress during the quarter. Whilst the Company continued to direct activities at the Fäboliden Gold Project towards development of this project.

Southern Finland

Orivesi Gold Mine

At Orivesi fourteen underground diamond core holes, totalling 1,230.30 metres, were drilled during the quarter. They include:

- the final eight holes in an eighteen hole campaign from the 340m level that targeted a series of select targets in the outer area at Sarvisuo West; and
- the initial six holes in a twenty-four hole campaign from the 150m and 130m levels that has been designed to improve the definition of known lodes in the upper Sarvisuo area, as well as evaluating the depth extensions of Sarvisuo West lodes.

Results were received for all eighteen holes in the eighteen hole campaign from the 340m level that targeted a series of select targets in the outer area at Sarvisuo West. The campaign returned a number of encouraging intercepts including 1.60 metres @ 27.30 g/t gold, 4.00 metres @ 3.53 g/t gold, 3.50 metres @ 3.62 g/t gold and 2.70 metres @ 3.69 g/t gold. These results were previously released on the 15 June 2018 – Orivesi Drilling Returns Significant Gold Intercepts. This release can be found at www.asx.com.au (Code: DRA). A list of all results from this campaign is provided in Appendix 1.

Results from the initial six holes drilled during this quarter in the twenty-four hole campaign targeting the upper Sarvisuo and Sarvisuo West areas are pending.

During the quarter results were also received for the final eleven holes of a twenty-five hole, 2,451.70 metre campaign that was drilled between January and March 2018. This campaign targeted extensions of known gold bearing zones in the inner area at Sarvisuo West between the 340m and 420m levels. The final eleven holes returned a series of significant intercepts including 5.00 metres @ 11.80 g/t gold, 21.90 metres @ 55.02 g/t gold, 15.50 metres @ 7.17 g/t gold and 23.00 metres @ 7.12 g/t gold. These results were previously released on the 15 June 2018 – Orivesi Drilling Returns Significant Gold Intercepts. The results for the initial fourteen holes, including the robust 25.50 metres @ 33.20 g/t gold, 11.50 metres @ 14.33 g/t gold, 17.00 metres @ 9.08 g/t gold, 18.70 metres @ 4.71 g/t gold, 3.90 metres @ 79.22 g/t



gold, 5.80 metres @ 24.02 g/t gold, 1.80 metres @ 51.04 g/t gold and 7.30 metres @ 13.77 g/t gold were previously released on the 17 April 2018 - Update of Activities Completed in Southern Finland. These releases can be found at www.asx.com.au (Code: DRA). A list of all results from this campaign is provided in Appendix 2.

The results from this campaign are encouraging, defining an 80 metre extension to the primary target at Sarvisuo West, at grades commensurate with results from earlier exploration drilling. This near vertical gold bearing zone remains open below the 420m level and is located in close proximity to existing underground development.

Jokisivu Gold Mine

Drilling continued at Jokisivu during the quarter with the completion of thirty-eight holes for an advance of 7,095.90 metres. They include:

- The final eight holes in a twenty-seven hole campaign from the 350m level that was designed to evaluate the Kujankallio Main Zone between the 340m and 420m levels;
- Four holes directed at extensions of the Arpola deposit from the 350m level; and
- All twenty-six holes in a twenty-six hole campaign directed to further evaluate the Kujankallio Hinge Zone between the 410m and 475m levels.

Results were received for the final twenty-two full holes and two part holes in the twenty-seven hole Kujankallio Main Zone campaign during the quarter, returning a series of significant intercepts including 4.55 metres @ 4.99 g/t gold, 4.30 metres @ 7.54 g/t gold, 6.45 metres @ 3.09 g/t gold, 2.35 metres @ 10.80 g/t gold, 4.50 metres @ 9.68 g/t gold, 2.80 metres @ 9.79 g/t gold, 5.10 metres @ 3.96 g/t gold, 8.20 metres @ 4.58 g/t gold, 1.50 metres @ 85.00 g/t gold, 2.75 metres @ 7.44 g/t gold, 0.65 metres @ 30.40 g/t gold, 3.00 metres @ 10.81 g/t gold, 1.55 metres @ 19.20 g/t gold and 6.50 metres @ 5.54 g/t gold. These results were previously released on the 17 July 2018 - Update of the Activities Completed at the Jokisivu Gold Mine. The results for the initial three full holes and two part holes, were previously released to the ASX on the 17 April 2018 - Update of Activities Completed in Southern Finland. This release can

be found at www.asx.com.au (Code: DRA). A complete list of results from this campaign is provided in Appendix 3.

Results are pending for the four hole campaign directed at the Arpola deposit and the twenty-six hole campaign that targeted the Kujankallio Hinge Zone.

Kaapelinkulma Gold Project

During the quarter the Company continued to advance the Kaapelinkulma Gold Project ("Kaapelinkulma") towards mine start-up following the establishment of critical onsite infrastructure, the removal of overburden from the open-pit area and the construction of a noise barrier around the southern perimeter of the planned open-pit.

Mining of ore from Kaapelinkulma is scheduled to commence later this year, following the construction of on-site settling ponds, preparation of the contractor's laydown area, minor infrastructure works and the selection of a mining contractor.

Northern Sweden

Fäboliden Gold Project

Dragon Mining continued work on the development of the Fäboliden Gold Project ("Fäboliden") in northern Sweden.

Subsequent to the end of the quarter, the Company submitted an application to the Land and Environment Court to secure an Environmental Permit for full scale mining operations at Fäboliden.

With the permit to undertake a phase of test mining at Fäboliden gaining legal force during the quarter, the Company will now look to commence test mining activities during Q3-2018. The test mining program will provide important information to the Company in relation to the mining and processing of material from the Fäboliden deposit in readiness for full scale mining operations.



Corporate

Unsecured Loan Facility with AP Finance

The Company increased its unsecured Loan Facility with AP Finance Limited by A\$2.0 million to A\$8.0 million ("Loan Facility"). During the quarter, the following drawdowns and voluntary prepayments were made:

- On 12 April 2018 the Company drew down A\$1 million;
- On 10 and 15 May 2018, the Company drew down a further A\$2 million in total, A\$1 million of which was voluntarily prepaid on 23 May 2018; and
- On 4 June 2018, the Company drew down a further A\$1 million.

The drawdowns were used to fund existing development projects, costs associated with the HK listing and provide additional working capital. As at 30 June 2018, the Company has A\$3.0 million in undrawn funds remaining.

Proposed Delisting from the ASX and Listing on the Stock Exchange of Hong Kong

The Company has previously announced that the ASX had approved its application to Delist from the ASX and at the Meeting of shareholders held on 2 May 2017, shareholder approval was given for the Company to:

- Be removed from the Official List of the ASX;
- Issue up to 50,000,000 shares at an issue price of no less than A\$0.35 per share, by means of a Public Offer; and
- Amend its constitution to facilitate a listing of the Company on the Stock Exchange of Hong Kong ("HKEx").

On 29 May 2018, at the request of ASX, Shareholders re-approved the issue of up to 50,000,000 shares at an issue price of no less than A\$0.35 per share, by means of a Public Offer. A draft Prospectus was re-submitted to the HKEx, after quarter end, for the Public Offer being made in conjunction with the Company's proposed listing on the HKEx. The Company will update the market in due course.

Update on Faboliden test mining permit

For an update to on the Faboliden test mining permit refer to the Swedish environment section on page 5.

Cashflow Summary

At the end of the quarter, the Group had A\$3.0 million in the bank (Q1 2018: A\$1.5 million), and A\$3.0 million undrawn funds remaining in its unsecured Loan Facility with AP Finance Limited (Q1: 2018: A\$4.0 million).

Quarter Cash Flows	A\$(m)
Operating Cash Flows	
Revenue	11.0
Operating Costs	(11.0)
Cash outflows for taxation, rehabilitation bonds, overhead and operational support costs	(2.1)
Exploration	(0.0)
Net operating cash flows	(2.1)
Investing Cash Flows	
Development expenditure	(0.4)
Capital purchases	(1.9)
Other	-
Net investing cash flows	(2.3)
Financing Cash Flows	
Drawdown Loan Facility	3.0
Prepaid listing costs	(0.3)
Foreign exchange gains	3.1
Net financing cash flows	5.8
Net decrease in cash at bank	1.4



Competent Persons Statements:

The information in this report that relates to Exploration Results were previously released to the ASX on 17 April 2018 – Update of Activities Completed in Southern Finland, 15 June 2018 - Orivesi Drilling Returns Significant Gold Intercepts and 17 July 2018 – Update of Activities Completed at the Jokisivu Gold Mine, which can be found at www.asx.com.au (Code: DRA). They fairly represent information and supporting documentation that was compiled by Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr Neale Edwards for the releases dated the 17 April 2018, 15 June 2018 and 17 July 2018.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as released on the 17 April 2018, 15 June 2018 and 17 July 2018, and the assumptions and technical parameters underpinning the Exploration Results in the listed releases continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of Dragon Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results are presented in this report have not been materially modified from the releases dated the 17 April 2018, 15 June 2018 and 17 July 2018. Mr Neale Edwards has provided written consent approving the Exploration Results in this report in the form and context in which they appear.



Appendix 1

Results from the underground diamond core drilling program from the 340m level that was designed to target select mineralised pipes in the outer Sarvisuo West area at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release – 15 June 2018)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1662	6838534.67	2508778.58	-172.60	357.04	-29.06	34.5	1.00	1.00	8.34
							25.40	1.60	27.30
KU-1663	6838534.60	2508778.57	-172.77	357.35	-38.86	34.4	1.00	1.50	4.62
KU-1664	6838534.62	2508778.59	-173.02	356.61	-46.91	50.5	No significant results		
KU-1665	6838534.47	2508778.86	-172.54	7.01	-29.33	36.6	22.00	1.30	2.38
							25.80	1.20	1.04
							27.70	0.50	1.25
KU-1666	6838534.55	2508778.87	-172.78	6.91	-37.77	38.5	25.90	0.95	1.44
KU-1667	6838534.55	2508778.87	-173.05	6.96	-47.68	50.60	29.00	3.50	2.22
KU-1668	6838534.53	2508778.97	-172.72	13.10	-30.04	35.3	25.40	0.70	7.19
KU-1669	6838534.55	2508779.00	-172.96	14.11	-37.62	40.1	No significant results		
KU-1670	6838534.55	2508779.02	-173.00	14.14	-47.51	57.9	31.00	1.00	2.40
KU-1671	6838552.53	2508717.13	-170.101	310.16	-9.07	62.4	No significant results		
KU-1672	6838552.53	2508717.19	-170.15	321.09	-18.65	62.4	50.00	2.00	3.72
KU-1673	6838552.53	2508717.23	-170.11	326.61	-14.10	60.0	47.00	4.00	3.53
KU-1674	6838552.54	2508717.24	-170.16	330.81	-18.64	59.4	No significant results		
KU-1675	6838552.52	2508717.17	-169.88	324.57	1.75	59.4	No significant results		
KU-1676	6838548.55	2508702.98	-169.93	265.30	-10.03	58.9	No significant results		
KU-1677	6838546.23	2508703.40	-169.95	244.45	-19.00	71.8	16.50	3.50	3.62
KU-1678	6838527.85	2508711.03	-170.32	286.01	-8.10	70.0	7.30	2.70	3.69
KU-1679	6838527.33	2508711.07	-170.36	275.34	-8.49	63.1	No significant results		



Appendix 2

Results from the underground diamond core drilling program from the 340m level that was designed to target the inner gold bearing mineralised zones in the Sarvisuo West area at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release – 17 April 2018 and 15 June 2018)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1637	6838550.385	2508715.535	-170.911	280.69	-67.41	128.40	No significant results		
KU-1638	6838550.32	2508715.45	-170.95	262.15	-57.91	95.20	36.00	1.00	1.27
KU-1639	6838533.72	2508757.36	-172.36	273.96	-50.25	182.40	25.70	0.70	3.18
							38.50	1.50	1.66
							117.50	1.50	3.35
							153.50	2.50	1.97
KU-1640	6838528.73	2508720.84	-171.54	281.62	-39.68	110.20	1.30	3.90	79.22
							Includes 1.00 metre @ 288.00 g/t gold from 2.50 metres		
							32.30	1.50	2.15
							101.20	1.00	2.22
KU-1641	6838550.34	2508715.62	-170.90	248.81	-64.75	131.50	12.50	9.00	3.27
KU-1642	6838528.64	2508720.96	-171.56	270.83	-53.72	110.20	0.20	5.80	24.02
KU-1643	6838533.77	2508757.43	-172.35	280.39	-56.35	104.40	35.50	25.50	33.20
							Includes 6.00 metre @ 117.61 g/t gold from 50.00 metres		
							99.00	5.40	2.09
KU-1644	6838533.72	2508756.95	-172.35	287.31	-38.49	80.20	28.50	11.50	14.33
							Includes 3.00 metre @ 49.90 g/t gold from 36.00 metres		
							68.00	1.00	1.12
							70.00	1.50	1.30
KU-1645	6838532.17	2508734.41	-171.78	300.47	-67.41	95.40	No significant results		
KU-1646	6838529.09	2508718.52	-171.54	323.75	-66.92	74.40	0.20	1.80	51.04
							Includes 0.80 metre @ 109.50 g/t gold from 0.20 metres		
							46.00	1.00	1.08
							57.00	1.00	1.49
KU-1647	6838529.07	2508718.65	-171.54	329.62	-74.24	95.40	0.10	1.90	22.27
							Includes 0.90 metre @ 45.50 g/t gold from 0.10 metres		
KU-1648	6838529.69	2508719.06	-171.56	339.19	-62.93	68.30	13.50	0.90	1.01
KU-1649	6838532.19	2508735.55	-171.74	314.14	-63.80	83.20	7.60	0.40	36.80
							19.00	1.00	1.23
							22.00	4.00	2.92
KU-1650	6838533.27	2508757.502	-172.32	284.35	-70.61	125.40	63.00	2.00	4.31
							75.00	5.00	11.80
KU-1651	6838531.88	2508735.45	-171.76	326.51	-79.82	98.70	13.50	1.00	12.60
							27.50	4.00	2.68
							44.00	17.00	9.08
							64.50	1.50	4.09
KU-1652	6838531.04	2508734.51	-171.73	9.96	-82.59	110.70	39.50	1.80	2.91
							53.00	4.00	2.86
							59.00	3.00	1.31
							69.80	18.70	4.71
							Includes 1.00 metre @ 27.95 g/t gold from 80.00 metres		
KU-1653	6838549.48	2508732.79	-171.37	168.93	-77.92	110.60	31.50	21.90	55.02
							Includes 5.90 metres @ 177.86 g/t gold from 47.50 metres		
KU-1654	6838548.83	2508732.76	-171.36	182.87	-71.83	74.50	8.00	0.75	1.46
							11.50	1.50	1.97



							22.00	15.50	7.17
							Includes 3.00 metres @ 26.38 g/t gold from 31.00 metres		
							67.75	2.25	7.26
KU-1655	6838548.80	2508732.71	-171.36	198.99	-64.31	56.30	5.00	23.00	7.12
							Includes 4.50 metres @ 25.02 g/t gold from 18.50 metres		
							51.00	1.00	3.65
KU-1656	6838547.59	2508713.09	-170.85	160.35	-75.78	104.70	63.00	1.50	1.16
							79.00	4.00	2.01
KU-1657	6838547.36	2508713.38	-170.87	152.57	-57.80	50.40	27.20	7.30	13.77
							Includes 1.00 metre @ 58.30 g/t gold from 27.20 metres		
							44.40	1.00	1.04
KU-1658	6838547.42	2508713.56	-170.88	168.82	-72.39	80.60	60.00	4.00	5.50
KU-1659	6838547.40	2508713.52	-170.88	175.18	-65.50	56.60	8.40	0.80	11.85
							44.00	1.00	11.10
							50.50	0.80	2.09
KU-1660	6838548.10	2508713.30	-170.87	188.18	-77.71	122.70	21.60	1.40	1.79
							98.70	0.80	2.82
KU-1661	6838545.37	2508744.14	-171.89	237.40	-64.24	101.30	29.00	5.40	3.48
							47.00	5.00	4.55
							70.60	0.40	1.49
							87.00	3.00	1.27

Appendix 3

Results from the underground diamond core drilling program that targeted the Kujankallio Main Zone between the 340m and 420m levels at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release – 17 April 2018 and 17 July 2018)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-874	6779546.81	2426400.32	-273.44	353.75	-22.66	348.95	78.00	1.00	1.84
							170.30	2.75	1.89
							230.00	1.00	1.39
							233.05	1.10	1.64
							235.70	0.30	14.70
							259.35	0.30	2.14
							319.30	1.50	4.91
HU/JS-875	6779546.81	2426400.32	-273.44	357.60	-26.29	388.80	82.80	1.20	1.71
							125.45	1.05	1.80
							184.70	0.90	1.59
							335.90	1.15	9.21
							361.05	1.30	1.30
HU/JS-876	6779546.75	2426400.78	-274.18	356.96	-14.79	249.10	121.75	6.50	5.54
							204.50	1.50	1.25
							216.40	1.15	1.74
							242.80	0.60	1.23
HU/JS-877	6779546.73	2426401.17	-274.28	358.72	-19.55	225.00	137.80	0.95	9.14



							141.70	2.10	2.16
							152.80	1.50	1.13
							155.80	1.35	1.66
							215.70	1.45	1.12
HU/JS-878	6779546.59	2426401.27	-274.33	0.74	-23.77	213.20	161.75	0.70	3.35
							164.70	0.65	1.65
HU/JS-879	6779546.60	2426401.29	-274.35	4.56	-27.47	360.10	174.70	0.50	3.27
							184.80	1.20	1.72
							233.90	1.30	1.16
							272.30	1.50	1.79
							342.30	1.30	2.24
							352.60	1.50	1.60
HU/JS-880	6779543.82	2426408.82	-273.70	1.57	-14.47	234.30	114.85	1.55	19.20
							Includes 0.75 metres @ 35.40 g/t gold from 114.85 metres		
							121.00	1.00	1.04
							125.00	1.00	1.41
							126.90	0.80	1.06
							128.75	1.00	1.40
							151.30	1.30	1.46
							182.60	1.50	1.49
HU/JS-881	6779543.82	2426408.79	-273.73	3.64	-19.72	209.20	133.30	4.00	3.64
							139.05	1.00	2.56
							142.05	1.95	2.72
							191.10	1.50	1.50
HU/JS-882	6779543.82	2426408.79	-273.74	4.41	-24.62	212.40	37.85	0.85	1.28
							68.80	0.70	1.59
							160.20	0.95	1.10
							180.70	1.30	1.26
							200.80	1.50	2.17
HU/JS-883	6779543.80	2426409.01	-274.03	8.49	-28.26	249.20	79.10	0.70	6.84
							179.15	0.60	2.44
							186.90	1.25	2.82
							229.70	1.50	3.16
HU/JS-884	6779543.78	2426409.04	-273.57	9.76	-14.79	228.30	113.10	3.00	10.81
							125.20	4.25	4.27
							143.05	0.70	9.37
HU/JS-885	6779543.79	2426409.03	-273.99	13.73	-25.53	240.10	73.60	1.15	1.09
							159.80	0.85	2.06
							169.10	1.70	1.41
							173.80	1.30	1.90
							182.50	0.90	2.38
HU/JS-886	6779543.70	2426409.35	-274.04	16.59	-28.69	342.20	178.60	5.15	3.34
							187.00	1.30	9.30
							222.80	1.10	1.28
							285.90	1.00	1.97
							295.20	1.50	1.36
							304.10	0.70	1.49
HU/JS-887	6779539.58	2426421.85	-273.15	15.30	-15.39	210.20	57.70	2.90	2.26
							62.60	1.00	1.30
							64.60	0.95	1.70
							105.10	7.30	2.12
							116.35	1.30	1.83
							120.95	0.95	1.55



							124.20	0.65	30.40
							186.05	0.65	1.15
HU/JS-888	6779539.56	2426421.86	-273.17	18.12	-20.73	249.10	67.20	1.50	3.68
							124.30	2.75	7.44
							144.35	0.90	1.52
							152.35	0.75	1.02
							163.60	1.50	1.55
							194.55	0.45	8.83
							202.50	1.50	1.10
							220.50	1.50	85.00
HU/JS-889*	6779539.55	2426422.01	-273.41	16.97	-26.32	228.00	3.00	1.30	7.36
							13.20	4.50	1.78
							149.10	8.20	4.58
							168.40	2.65	2.32
							182.80	1.50	2.19
HU/JS-890	6779539.51	2426422.21	-273.46	19.52	-29.35	264.10	21.00	1.50	1.50
							51.05	1.45	1.07
							128.50	1.50	4.49
							173.35	5.10	3.96
							186.50	1.50	1.42
							193.50	2.95	2.57
							198.50	1.10	1.88
							201.80	1.50	1.63
							204.80	1.50	2.91
							224.30	1.50	2.97
HU/JS-891	6779535.36	2426434.98	-272.94	20.33	-26.53	228.10	87.30	1.50	1.29
							142.00	1.00	2.56
							149.00	1.50	2.11
							165.35	0.75	1.69
							174.60	1.00	1.26
HU/JS-892	6779535.49	2426434.81	-273.16	22.82	-29.65	326.90	119.00	1.00	2.02
							148.00	1.00	3.90
							178.30	1.00	11.75
							197.20	3.00	1.65
							229.00	1.50	5.40
HU/JS-893	6779535.53	2426434.83	-273.14	30.45	-26.40	230.00	48.00	1.50	7.09
							115.35	2.80	9.79
							127.50	1.45	2.07
							137.00	1.50	1.02
							151.50	1.20	1.30
							170.20	1.00	1.14
							175.45	1.00	13.15
							198.80	3.00	1.49
							205.20	0.90	3.92
HU/JS-894	6779535.52	2426434.86	-273.18	31.29	-29.66	263.60	154.70	1.50	3.65
							169.95	1.20	1.86
							186.75	1.00	2.14
							190.70	0.65	1.50
							192.55	0.65	1.32
							194.20	1.00	1.31
							197.70	0.80	17.15
							206.85	1.05	1.30
HU/JS-895	6779535.34	2426434.74	-272.61	32.72	-16.63	204.30	4.50	1.40	1.25



							50.35	0.40	13.75
							95.65	1.50	1.05
							101.65	1.35	1.57
							105.50	1.05	3.89
							113.50	1.30	1.64
							127.40	1.20	1.33
							130.65	4.50	9.68
							Includes 0.80 metres @ 41.90 g/t gold from 134.35 metres		
							139.75	0.65	1.14
							154.60	1.40	2.26
HU/JS-896	6779535.48	2426434.95	-273.16	39.13	-25.54	275.90	138.40	1.15	1.98
							148.25	0.75	6.29
							158.90	1.45	7.98
							174.30	2.35	10.80
							179.00	6.45	3.09
							229.00	0.50	3.40
HU/JS-897	6779535.46	2426434.99	-273.16	39.40	-28.62	333.00	141.50	1.50	4.99
							153.95	1.20	1.00
							156.15	1.05	1.26
							160.15	1.20	2.37
							166.50	1.00	1.31
							171.50	4.30	7.54
							Includes 1.05 metres @ 22.10 g/t gold from 171.50 metres		
							183.85	1.10	1.62
							194.15	7.00	2.23
							203.15	1.15	1.61
							253.20	1.40	2.41
							299.10	1.05	4.72
							325.75	1.25	1.17
HU/JS-898	6779535.28	2426434.99	-272.63	44.45	-8.33	174.30	73.65	1.45	1.77
							88.05	1.90	2.26
							123.35	0.50	2.96
HU/JS-899	6779535.29	2426435.52	-272.63	44.00	-16.15	210.10	22.20	1.50	3.46
							65.20	1.50	1.15
							96.30	1.30	1.02
							102.60	1.50	2.65
							114.25	1.35	3.20
							130.40	4.50	4.99
							177.00	1.50	1.19
HU/JS-900	6779535.21	2426435.51	-273.00	43.81	-21.65	249.20	122.05	1.55	1.19
							134.60	1.15	1.00
							161.00	1.50	9.21



Appendix 4

Company Tenement Holding

Mining Tenements

Project	Tenements				Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	Area (ha)	%	%	%
SWEDEN							
Svartliden		Svartlidengruvan K nr 1	EC	87.54	100	-	-
	2016:111	Ekorrleden nr 2		455.39	100	-	-
Fäboliden		Fäboliden K nr 1	EC	122.00	100	-	-
	2016:75	Fäboliden nr 11	EP	836.26	100	-	-
	2017:27	Fäboliden nr 83	EP	1,006.72	100	-	-
FINLAND							
Orivesi	2676	Seri	MC	39.82	100	-	-
	ML2013:0006	Sarvisuo 1-2	EL	41.86	100	-	-
	ML2015:0026	Sarvisuo 3	EL	56.56	100	-	-
	9245/1	Yläinensilmäke	Claim	10.26	100	-	-
Jokisivu	7244	Jokisivu	MC	48.32	100	-	-
	KL2015:0005	Jokisivu 2	MC	21.30	100	-	-
	ML2012:0112	Jokisivu 4-5	EL	85.76	100	-	-
	ML2017:0131	Jokisivu 7-8	EL	18.60	100	-	-
Vammala	1895	Stormi	MC	157.53	100	-	-
	ML2014:0049	Käärmeenmaa	EL	78.00	0	-	100
Kaapelinkulma	K7094	Kaapelinkulma	MC	66.55	100	-	-
	VA2016:0026-01	Kaapeli	Res	1,589.00	0	-	100

Notes

EC	Exploitation Concession (Sweden)
EP	Exploration Permit (Sweden)
EL	Exploration Licence (Finland) – Refers to tenements applied for after 1 July 2011 in accordance with the new Finnish Mining Act. Prior to 1 July 2011 tenements were referred to as Claims.
MC	Mining Concession (Finland)
Res	Reservation Notification (Finland)