

25th JULY 2018

JUNE 2018 QUARTERLY REPORT

The Company's primary focus during the reporting period continued to be on the advancement of its gold projects in Mali, West Africa.

HIGHLIGHTS FOR THE JUNE 2018 QUARTER INCLUDED:

- ▶ First assay results received from Oklo's 2018 Phase 2 shallow aircore (AC), deeper reverse circulation (RC) and diamond drilling (DD) program at Seko.

SEKO PROSPECT

SK2 Anomaly

- ▶ Drilling results from 17 RC and 8 DD holes at Seko Anomaly 2 (SK2) confirm a coherent, steep south-easterly plunging, high grade shoot over a strike length of 80m, extending from surface to a vertical depth of 195m which remains open down-plunge. Significant intersections included:
 - ▶ **62m at 5.26g/t gold** from 3m; including
 - ▶ **30m at 7.09g/t gold** from 26m, and
 - ▶ **10m at 12.17g/t gold** from 44m
 - ▶ **31m at 6.27g/t gold** from 101m; including
 - ▶ **8m at 17.20g/t gold** from 102m
 - ▶ **46m at 4.03g/t gold** from 111m; including
 - ▶ **20m at 6.41g/t gold** from 132m, and
 - ▶ **5m at 11.86g/t gold** from 147m.
 - ▶ **29m at 12.27g/t gold** from 1m; including
 - ▶ **8m at 36.9g/t gold** from 7m
 - ▶ **19m at 3.61g/t gold** from 41m; including
 - ▶ **10m at 5.68g/t gold** from 43m
 - ▶ **51m at 2.22g/t gold** from 180m; including
 - ▶ **17m at 4.79g/t gold** from 196m
- ▶ Potential for multiple lodes in fresh rock below the 400m long shallow oxide zone highlighted in the DD holes, with several zones of mineralisation intersected in each hole.

SK3 Anomaly

- ▶ Drilling results from 7 RC and 9 DD holes confirm a continuous, west-dipping gold mineralised zone extending over 600m and to a vertical depth of 175m, which remains open at depth and along strike. Significant intersections included:
 - ▶ **24m at 3.67g/t gold** from 58m; including
 - ▶ **9m at 5.95g/t gold** from 65m

- ▶ **30m at 2.63g/t gold** from 145m; including
 - ▶ **15m at 4.49g/t gold** from 146m
- ▶ **11m at 9.64g/t gold** from 123m; including
 - ▶ **4m at 8.03g/t gold** from 144m
- ▶ **114m at 0.79g/t gold** from 90m; including
 - ▶ **24m at 1.35g/t gold** from 104m, and
 - ▶ **12m at 2.18g/t gold** from 164m
- ▶ **20m at 2.45g/t gold** from 99m; including
 - ▶ **7m at 5.42g/t gold** from 100m.
- ▶ At quarter end, a total of 148 AC holes (for 14,319m), 40 RC holes (for 7,400m) and 21 DD holes (for 5,291m) had been completed at Dandoko and 439 holes (for 6,028m) of auger drilling had been completed at Kouroufing as part of Oklo's 50,000m Phase 2 drilling program, with results pending from 148 AC, 14 RC, 9 DD holes and 439 auger holes.

DANDOKO GOLD CORRIDOR

- ▶ New gold discovery at Dabia, located 2km north of Seko, with grades of up to **12.0g/t gold** returned. Results from 62 AC holes returned multiple intersections of anomalous to low grade mineralisation including: **15m at 2.05g/t gold** including **9m at 3.02g/t gold**, **8m at 2.64g/t gold**, **22m at 0.87g/t gold**, **9m at 1.86g/t gold**, **12m at 1.00g/t gold**, **20m at 0.58g/t gold** including **7m at 1.07g/t gold** and **2m at 6.01g/t gold**.
- ▶ Results further confirm the Dandoko gold corridor as a district scale trend with the potential to host further significant gold discoveries.

KOUROUFING PROJECT

- ▶ Auger bedrock geochemistry drilling program underway (439 holes for 6,028m completed) at the Kouroufing Project, located 20km south of Dandoko.

ACQUISITION OF KANDIOLE PROJECT

- ▶ Agreement to acquire 100% ownership of the Kandiole Project located 5km southwest of Dandoko completed.

SEPTEMBER 2018 QUARTER WORK PROGRAMS

- ▶ The Dandoko phase 2 drilling and Kouroufing auger drilling programs continued post the quarter into July with the drilling rigs now being stopped with the commencement of the wet season rains.
- ▶ All results from remaining assays will be compiled when received and combined with geological and structural information over the wet season to assist in further drill planning.

CORPORATE

- ▶ Oklo remains well-funded with cash reserves of circa \$18.3 million as at 30 June 2018.

For further information visit our new website at www.okloresources.com or contact:

Simon Taylor
 Managing Director
 T: +61 2 8319 9233
 E: staylor@okloresources.com

Phil Retter
 Investor Relations - NWR Communications
 T: +61 407 440 882
 E: phil@nwrcommunications.com.au

Oklo Resources Limited (“Oklo” or the “Company”) is pleased to present its Quarterly Activities Report for the period ending 30 June 2018. The Company’s primary focus during the quarter continued to be on the advancement of its Dandoko Project in Mali, West Africa. Exploration work also commenced on the Kouroufing and recently acquired Kandiole Projects located 20km southeast and 5km southwest of Dandoko respectively.

1. DANDOKO, MOUSSALA, KOUROUFING & KANDIOLE PROJECTS - WEST MALI

Oklo’s Dandoko Project and adjoining Moussala, Kouroufing and Kandiole Projects are located within the Kenieba Inlier of western Mali and lie within 30km to the east of B2Gold’s 5.15Moz Fekola Mine and 50km to the south-southeast of Randgold’s 12.5Moz Loulo Mine (Figure 1a).

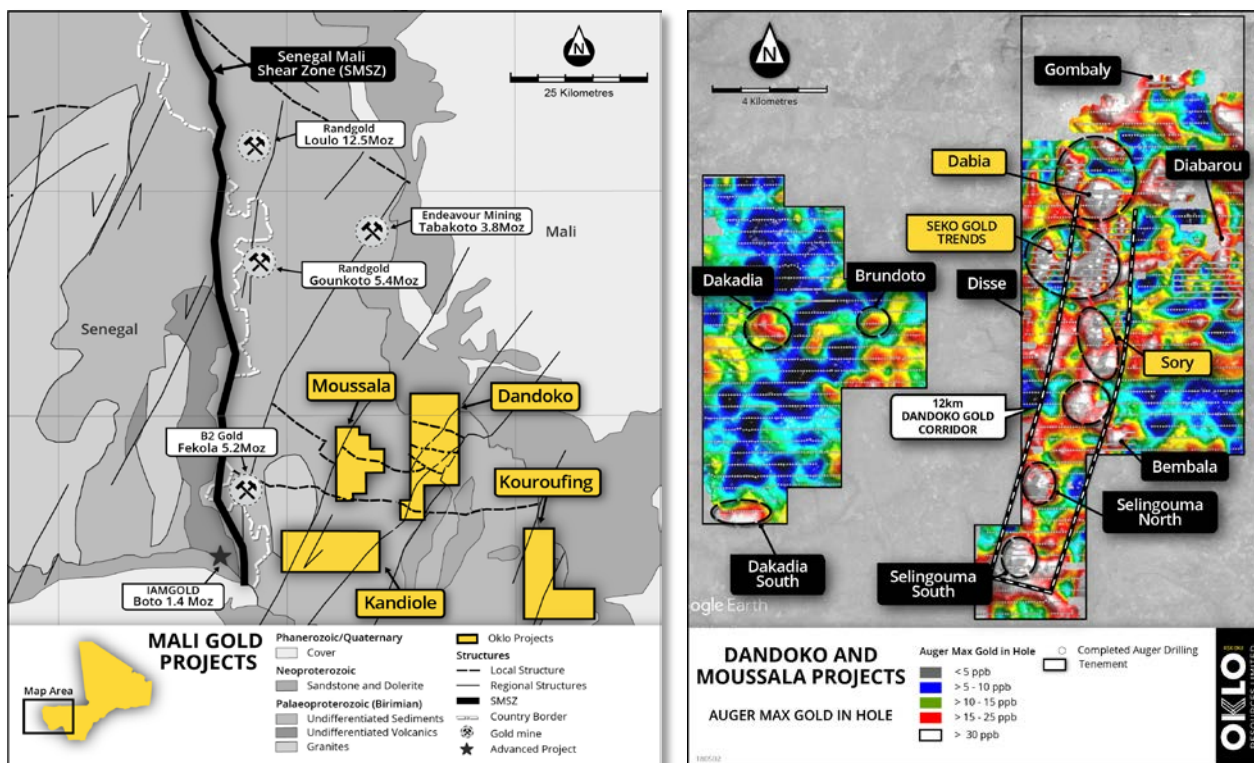


Figure 1: a) Location of Oklo’s Dandoko, Moussala, Kouroufing and Kandiole gold projects in west Mali. b) Location of Seko, Sory and Dabia trends within 12km long Dandoko gold corridor

In late 2016, Oklo initiated a reconnaissance auger geochemistry program over the Dandoko and Moussala Projects to explore for new targets concealed under the extensive tracts of lateritic cover. The program delivered early success with the delineation of the 12km long Dandoko gold corridor, including the Seko and more recent Sory and Dabia discoveries (Figure 1a).

Oklo’s aggressive 2018 Phase 2 drilling program, which is targeting 50,000m of drilling prior to the onset of the wet season at an estimated cost of \$5 million, was nearing completion at quarter end.

The current multifaceted drilling programs at Seko have been testing for both strike and depth extensions to the oxide gold mineralisation previously encountered through AC drilling to a vertical depth of circa 80m and deeper RC and DD drilling to vertical depths of between 180-200m at Seko Anomaly 2 (SK2) and Seko Anomaly 3 (SK3), as well as initial testing other regional targets along the Dandoko gold corridor and within the adjoining Kouroufing and Kandiole Projects.

At quarter end, a total of 148 AC holes (for 14,319m), 40 RC holes (for 7,400m) and 21 DD holes (for 5,291m) and 439 holes (for 6,028m) of auger drilling had been completed at Kouroufing as part of Oklo's Phase 2 drilling program, with results pending from 148 AC, 14 RC, 9 DD holes and 439 auger holes.

SEKO PROSPECT

SEKO ANOMALY 2 (SK2)

The SK2 anomaly extends over 1km, with widespread bedrock gold mineralisation intersected from previous shallow AC and limited RC and DD drilling (Figure 2). Recent RC and DD drilling at SK2 has focused on the central portion of the anomaly to improve the geological understanding of the previously reported high grade gold mineralisation (Figures 3a & 3b). All significant drill hole intersections from assay results received during the quarter are summarised in Table 1 with representative sections provided in Figures 4 and 5.

This additional drilling successfully confirmed a coherent, steep south-easterly plunging, high grade shoot over a strike length of 80m, extending from surface to a vertical depth of 195m which remains open down-plunge. The gold mineralisation is associated with a broad albite-carbonate-pyrite alteration zone and a turbiditic unit within a carbonate and greywacke sequence similar to SK3 to the immediate west.

The DD holes also indicated potential for multiple lodes in fresh rock below the 400m long shallow oxide zone with several intervals of mineralisation returned from each hole. Detailed logging of the diamond core continues to gather important structural data, assisting in the design of future holes.

Broad zones of low grade mineralisation were also returned from several of the deeper holes providing further evidence for the presence of a potentially large mineralising system at Seko. This will be further evaluated as part of the ongoing drilling targeting repetitions to the high grade shoots.

SEKO ANOMALY 3 (SK3)

The SK3 anomaly extends over 1.2km with widespread bedrock gold mineralisation intersected from previous shallow AC and limited deeper RC and DD drilling (Figure 2).

Recent deep RC and DD drilling has focused on the northern portion of SK3, testing for depth extensions to the previously reported shallow oxide gold mineralisation and gathering structural data to assist in future drill planning. The holes were spaced on 40m sections over a strike length of 160m within the broader zone of gold mineralisation that extends over 600m as defined by previous shallow AC drilling (Figures 6a & 6b).

Numerous +20m wide intersections of low to moderate grade gold mineralisation were returned from this drilling hosting narrower, high grade zones. All significant drill hole intersections from assay results received during the quarter are summarised in Table 1 with representative sections provided in Figures 7 and 8.

The new results in conjunction with previous AC and RC drilling has confirmed that the gold mineralisation at SK3 dips steeply to the west. The mineralisation remains open in all directions, including at depth associated with an interpreted south-plunging, high grade zone which extends from surface to a vertical depth of 175m associated with a broad albite-carbonate-pyrite alteration zone and the presence of a turbiditic unit within a carbonate and greywacke sequence.

SEKO ANOMALY 1 (SK1)

Two RC holes were completed at the SK1 anomaly testing for primary gold mineralisation below the shallow oxide zone (Figure 2). Both holes successfully intersected narrow zones of low grade primary mineralisation, including 5m at 1.53g/t gold from 59m and 5m at 1.22g/t gold from 118m in hole RCSK18-052 and 3m at 1.59g/t gold from 48m in hole RCSK18-051 (Table 1).

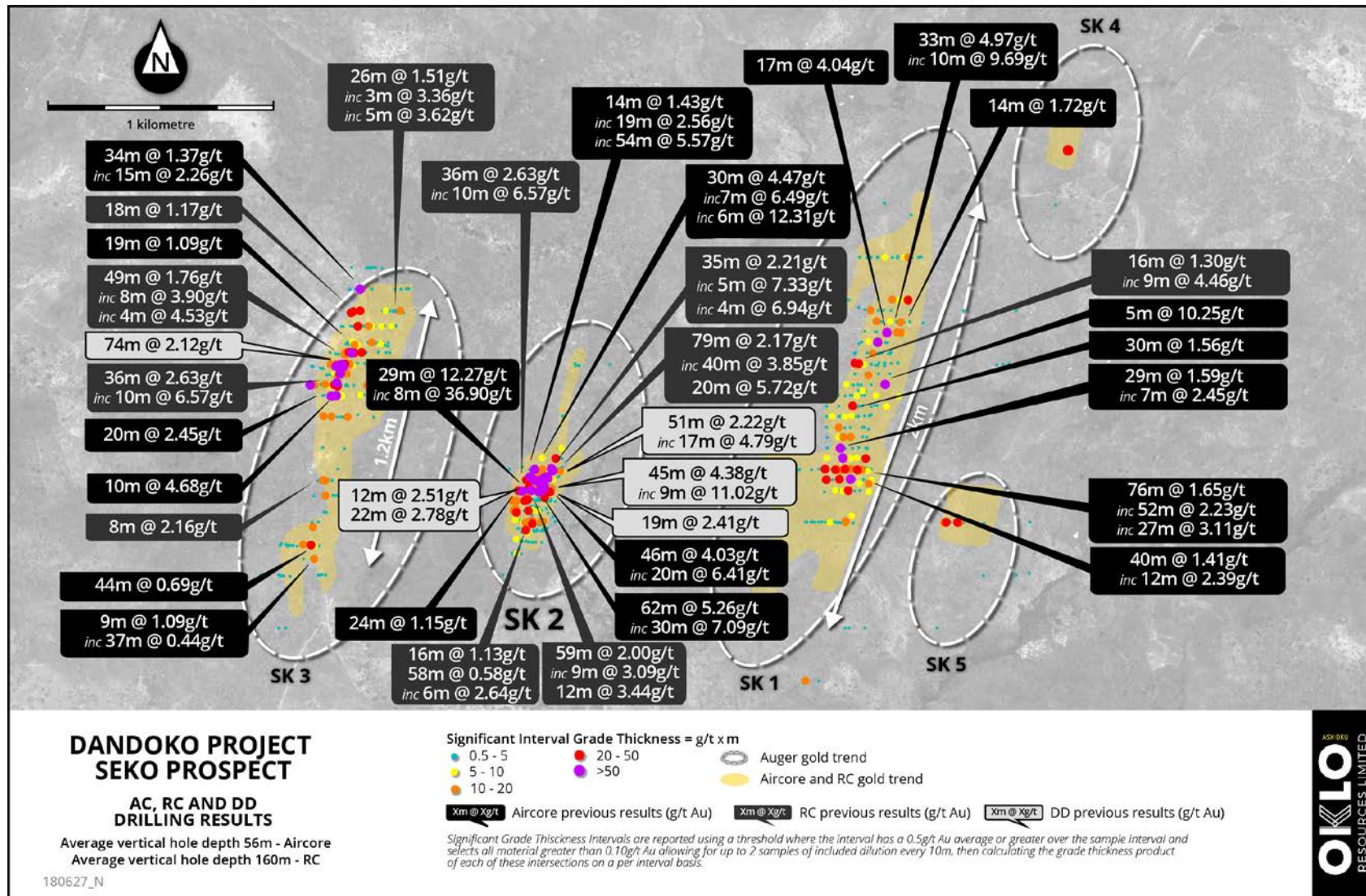


Figure 2: Location of completed AC infill drill traverses, RC and DD drillholes over Seko Anomalies SK1-SK5.

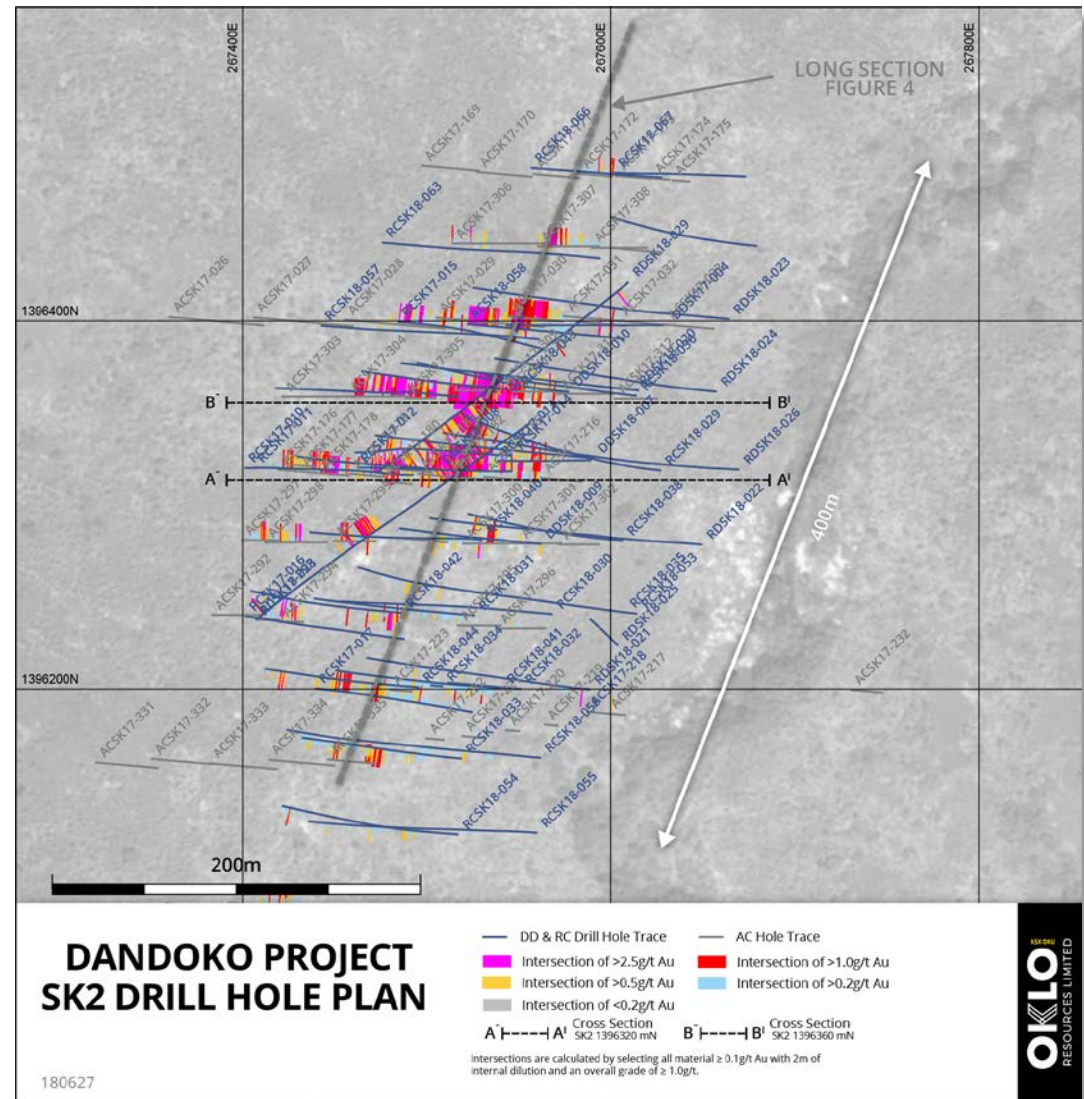
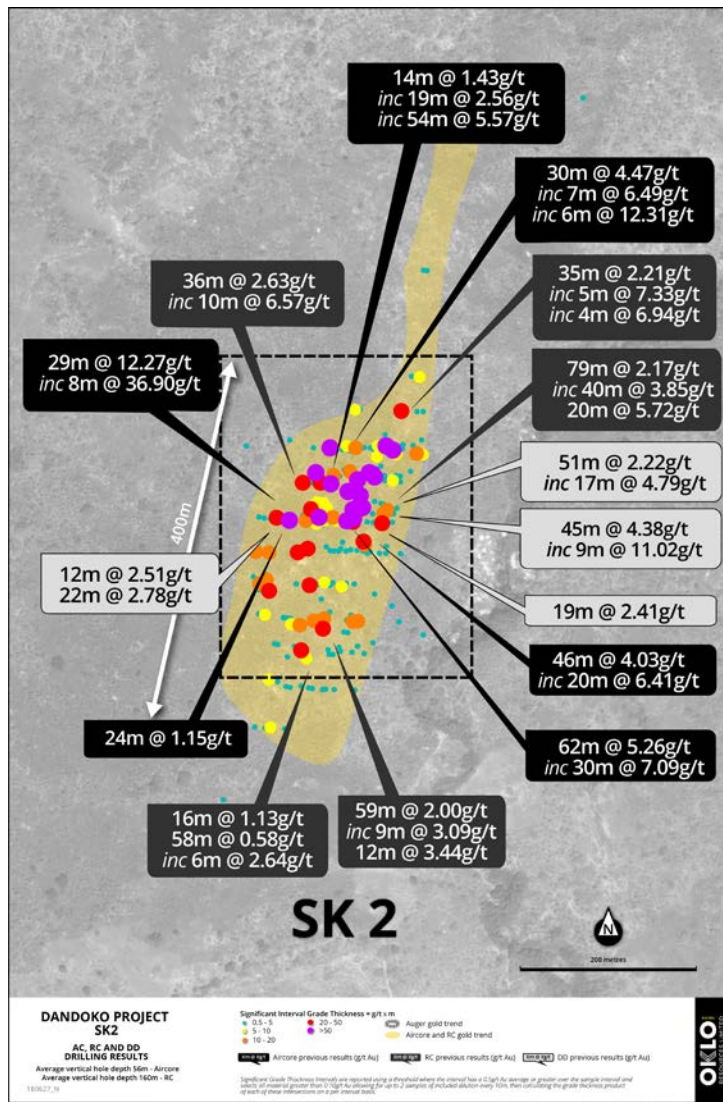


Figure 3:a) Location of completed AC, RC and DD drillholes over SK2 as grams/metres plot and b) Drill hole location plan showing completed AC, RC and DD drillholes over SK2

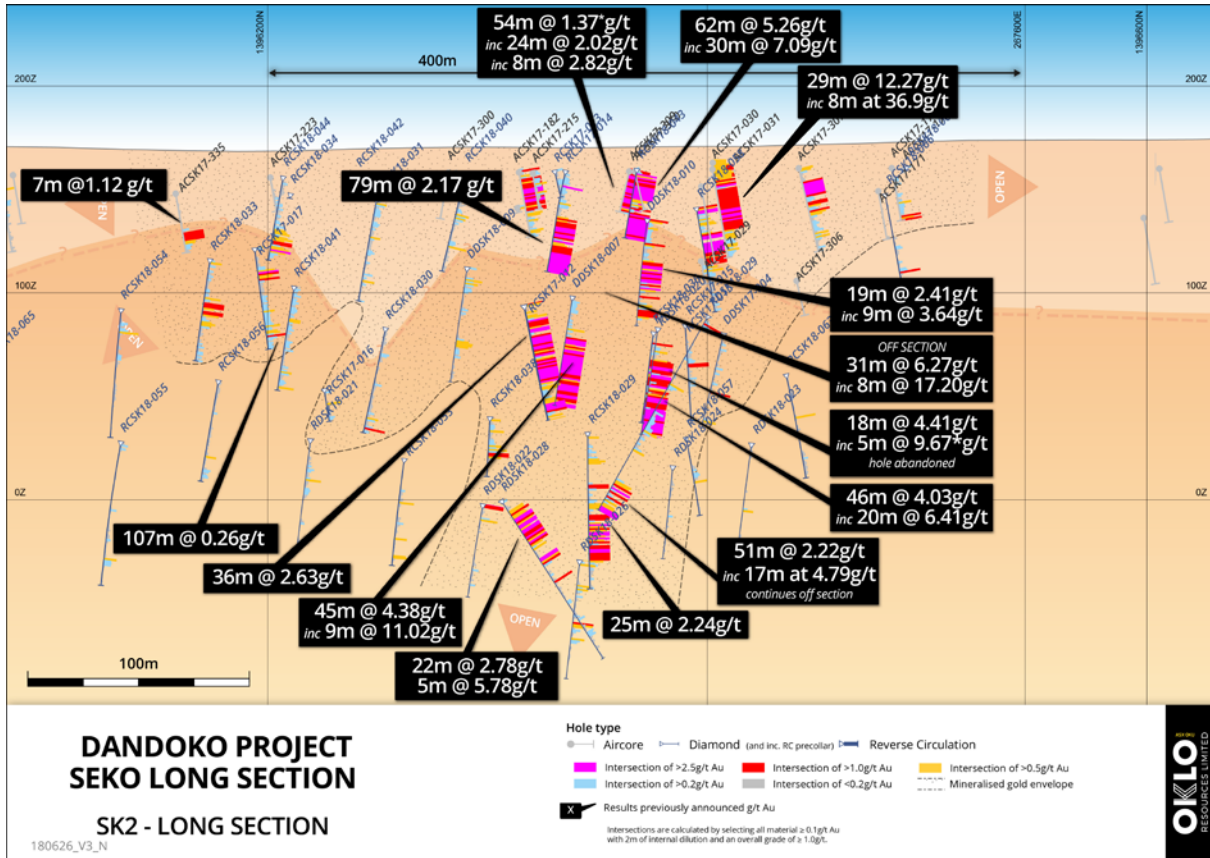


Figure 4: SK2 Long Section showing gold values on AC, RC & DD holes

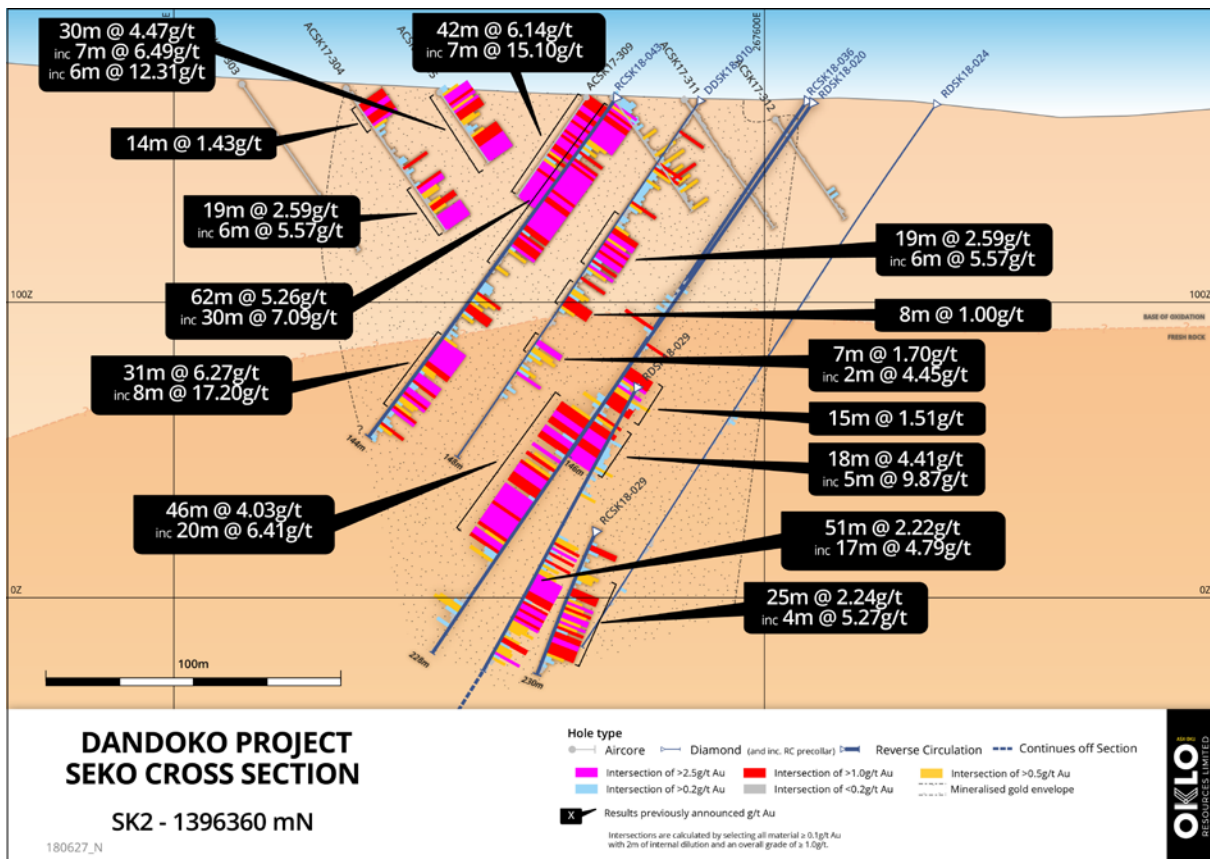


Figure 5: SK2 cross section 1396360mN - B-B'

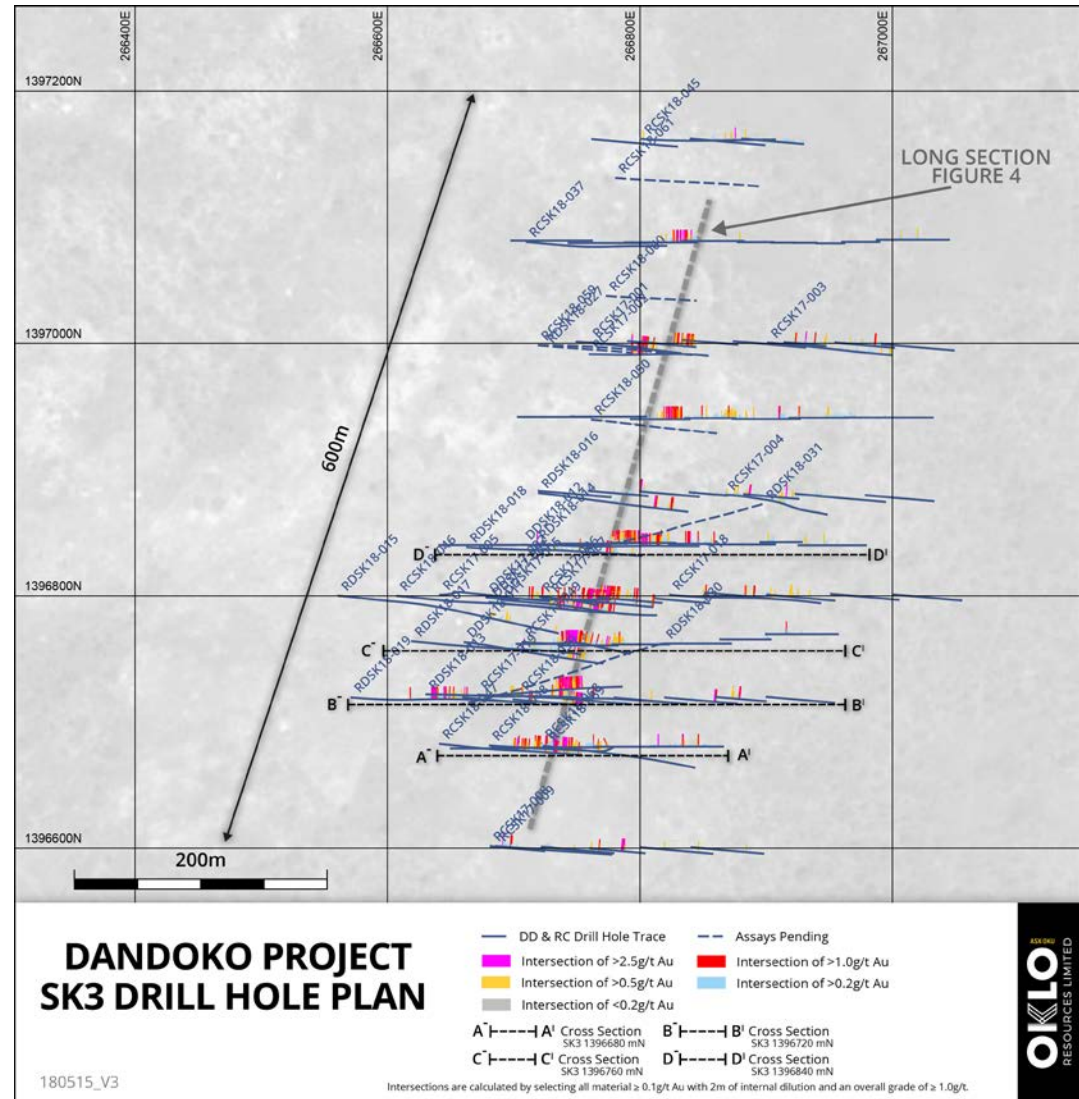
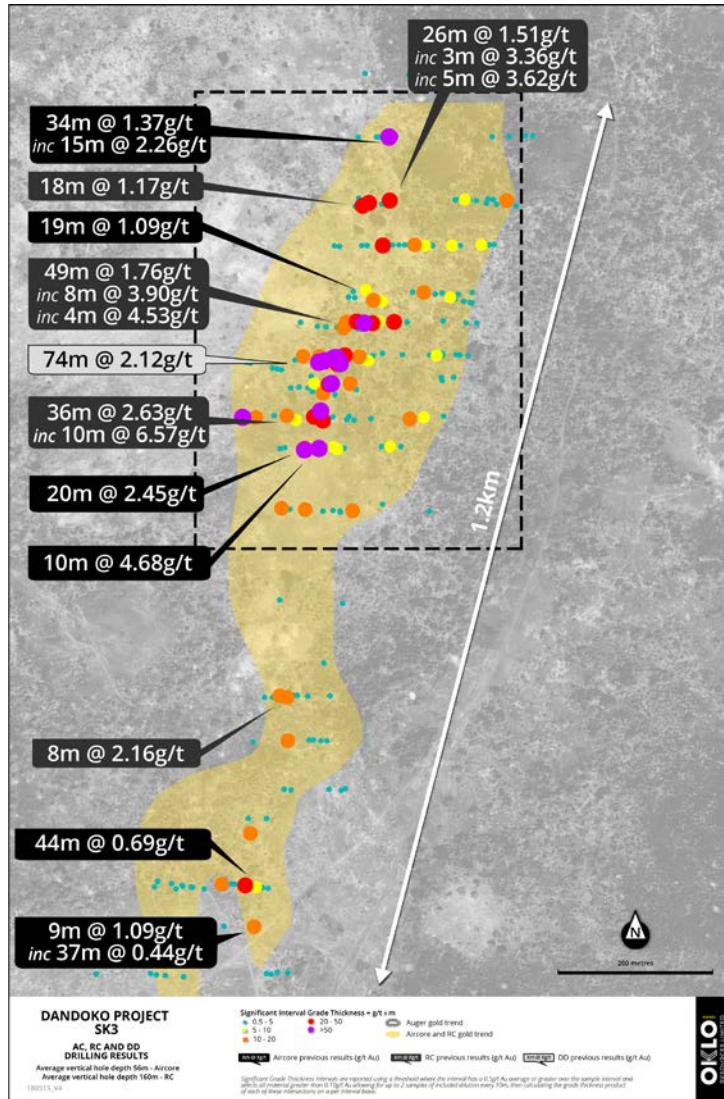


Figure 6:a) Location of completed AC, RC and DD drillholes over SK3 as grams/metres plot and b) Drill hole location plan showing completed AC, RC and DD drillholes over SK3

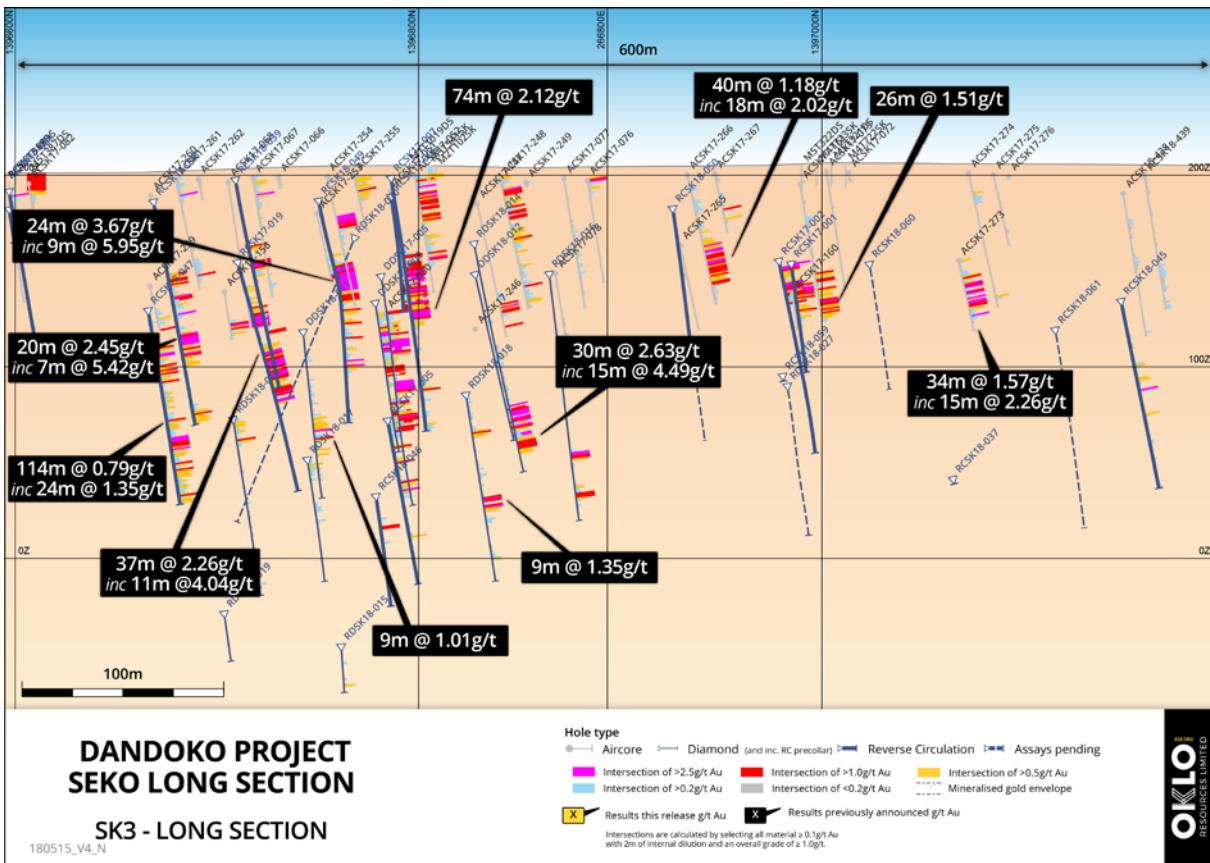


Figure 7: SK3 Long Section showing gold values on AC, RC & DD holes

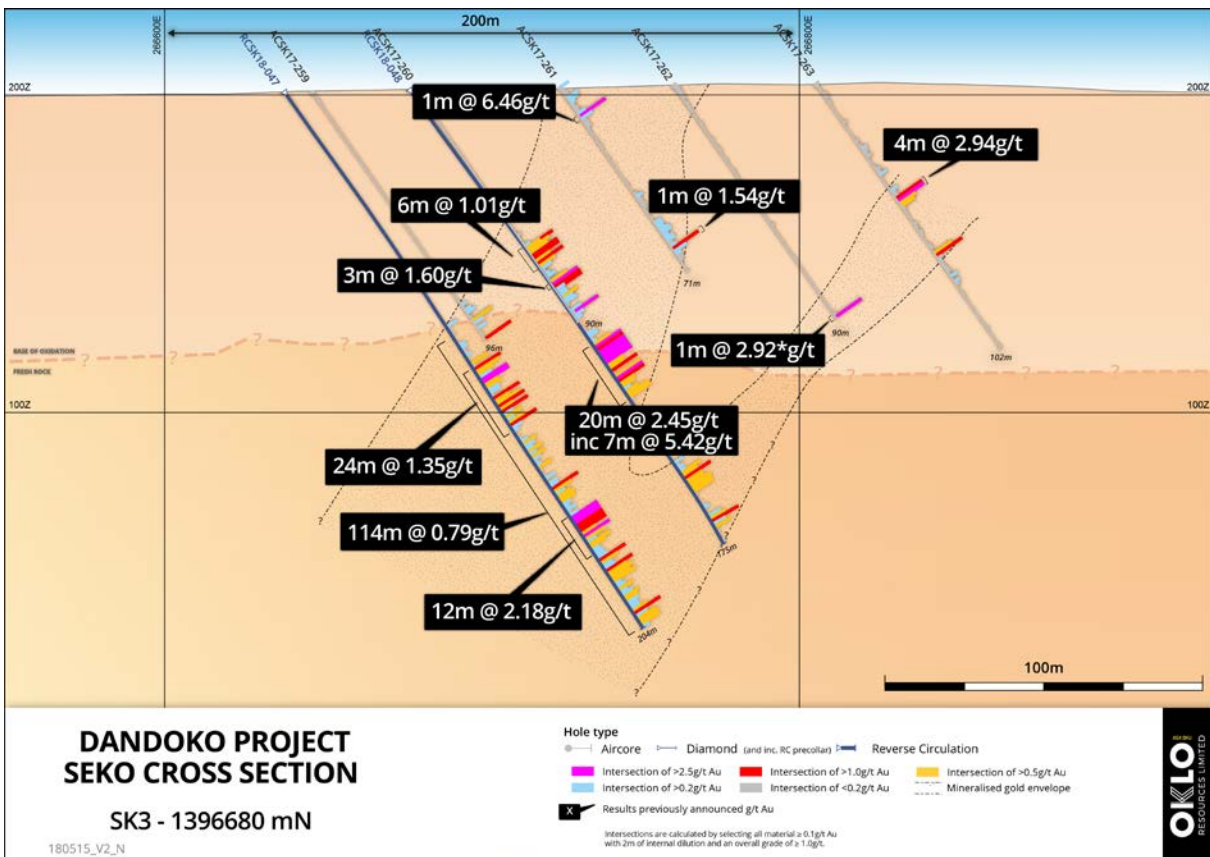


Figure 8: SK3 cross section 1396680mN - A-A'

Table 1: Significant RC & DD intersections - Seko

ANOMALY	HOLE ID	FROM (m)	TO (m)	WIDTH (m)	GOLD (g/t)
SK2	Diamond Drill Holes				
	RDSK18-020	111	157	46	4.03
	<i>including</i>	132	152	20	6.41
	RDSK18-022	188	196	8	1.97
	RDSK18-026	255	257	2	1.08
	RDSK18-028	9	12	3	4.62
		111	114	3	1.71
		124	136	12	2.51
	<i>including</i>	126	128	2	7.05
		207	229	22	2.78
		236	241	5	5.78
	RDSK18-029	180	231	51	2.22
	<i>including</i>	196	213	17	4.79
		243	250	7	2.18
	<i>including</i>	297	300	3	1.05
	RC Drill Holes				
	RCSK18-038	125	159	34	0.63
	<i>including</i>	131	134	3	3.42
	<i>including</i>	153	157	4	1.11
	RCSK18-040	2	3	1	38.30
	RCSK18-041	17	124	107	0.26#
	RCSK18-042	6	14	8	3.34
		9	12	3	7.45
		110	118	8	1.24
	<i>including</i>	116	117	1	5.72
	RCSK18-043	3	65	62	5.26*
		10	17	7	3.67
		26	56	30	7.09
		44	54	10	12.17
		78	92	14	0.72
		101	132	31	6.27
	<i>including</i>	102	110	8	17.20
RCSK18-044	38	44	6	1.27	
RCSK18-058	1	30	29	12.27	
<i>including</i>	7	15	8	36.90	
	41	60	19	3.61	
<i>including</i>	43	53	10	5.68	
	124	126	2	5.91	
	134	137	3	1.91	

ANOMALY	HOLE ID	FROM (m)	TO (m)	WIDTH (m)	GOLD (g/t)
SK3	<i>Diamond Drill Holes</i>				
	DSDK18-011	84	85	1	3.51
		150	159	9	1.01
		163	165	2	0.91
		154	169	15	1.36
	RDSK18-013	135	158	23	0.47
		156	158	2	1.20
	RDSK18-014 <i>including</i> <i>including</i>	2	3	1	3.52
		145	175	30	2.63
		146	161	15	4.49
		166	176	10	1.01
	RDSK18-016	153	158	5	2.12
		171	176	5	2.12
		196	200	4	1.51
	RDSK18-018	200	209	9	1.35
	RDSK18-019	123	134	11	9.64
		144	148	4	8.03
		173	183	10	1.80
	<i>RC Drill Holes</i>				
	RCSK18-039 <i>including</i>	44	65	21	1.01
		55	60	5	2.98
		86	103	17	0.30
	RCSK18-045	137	138	1	2.58
	RCSK18-046	225	227	2	2.93
	RCSK18-047	90	204	114	0.79
		104	128	24	1.35
		162	174	12	2.18
	RCSK18-048 <i>including</i>	63	69	6	1.01
		75	78	3	1.60
		99	121	20	2.45
		100	107	7	5.42
	RCSK18-049 <i>including</i>	58	82	24	3.67
65		74	9	5.95	
117		123	6	2.20	
RCSK18-058 <i>including</i> <i>including</i>	1	30	29	12.27	
	7	15	8	36.90	
	41	60	19	3.61	
	43	53	10	5.68	
	124	126	2	5.91	
	134	137	3	1.91	

ANOMALY	HOLE ID	FROM (m)	TO (m)	WIDTH (m)	GOLD (g/t)
SK1	RC Drill Holes				
	RCSK18-051	48	51	3	1.59
		59	64	5	1.53
	RCSK18-052	118	123	5	1.22

Notes: *, applying a 10g/t top cut gives a 3.85g/t grade

Intervals are reported using a threshold where the interval has a 0.5g/t Au average or greater over the sample interval and selects all material greater than 0.10g/t Au allowing for up to 2 samples of included dilution every 10m.

DABIA PROSPECT

During the quarter, an initial 72 AC holes (for 7,470m) were completed along five traverses at Dabia, located 2km north of Seko along the Dandoko gold corridor (Figure 1b), to test the previously outlined auger gold anomalies that occur in three areas over a total strike length of circa 1.6km.

The drill traverses were completed in a 'heel-to-toe' manner with all holes angled at -55° and achieving an average downhole depth of 104m (vertical depth ~85m) and a maximum downhole depth of 120m (vertical depth ~98m). The holes generally encountered saprolitic clays with the majority terminating within weathered bedrock.

Bedrock gold mineralisation was successfully intersected coincident with the auger anomalies, with grades of up to **12.0g/t gold** returned along with multiple intercepts of anomalous to low grade mineralisation including: **15m at 2.05g/t gold** including **9m at 3.02g/t gold**, **8m at 2.64g/t gold**, **22m at 0.87g/t gold** including **8m at 1.87g/t gold**, **9m at 1.86g/t gold**, **12m at 1.00g/t gold**, **20m at 0.58g/t gold** including **7m at 1.07g/t gold** and **2m at 6.01g/t gold**.

The significant drill hole intersections are summarised in Table 2 with all drill hole locations shown in Figure 9. The results further confirmed the Dandoko gold corridor as a district-scale trend with potential to host further significant gold discoveries.

Assay results from a further 107 AC holes designed to follow-up the previous significant drilling results remain pending with samples being held to allow priority analysis of the Seko drilling samples.

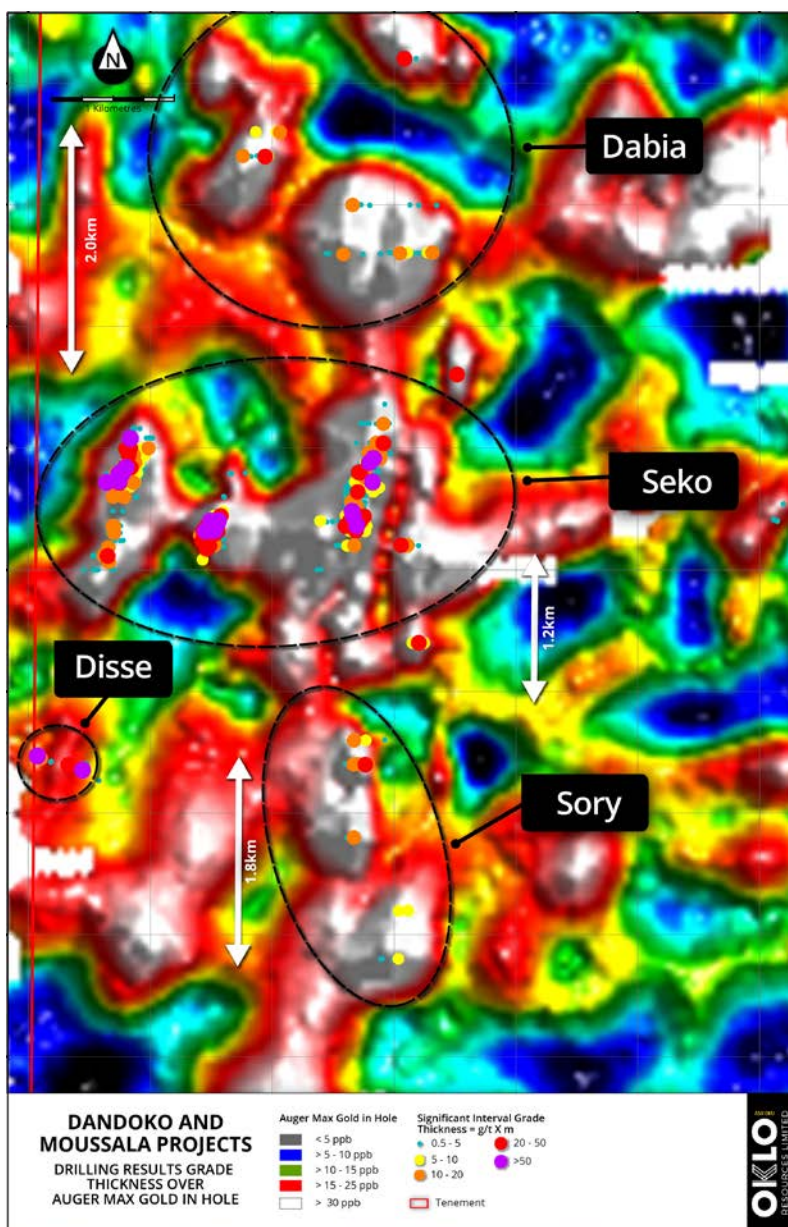


Figure 9: Location of completed AC drill traverses over Dabia along with AC, RC and DD drillholes over Seko Anomalies SK1-SK5 and AC drill traverses over Sory overlain on gold auger geochemistry

Table 2: Significant AC intersections – Dabia

HOLE ID	FROM (m)	TO (m)	WIDTH (m)	GOLD g/t
ACDB18-001	43	44	1	1.46
ACDB18-004	47	67	20	0.58
<i>includes</i>	55	62	7	1.07
ACDB18-010	115	118	3	1.23
ACDB18-013	67	69	2	1.18
ACDB18-014	62	64	2	6.01
<i>includes</i>	63	64	1	9.63
ACDB18-015	95	96	1	6.10
ACDB18-017	106	109	3	0.85
ACDB18-018	66	68	2	1.51
ACDB18-019*	59	74	15	0.48
ACDB18-020	58	67	9	1.86
<i>includes</i>	59	62	3	4.21
ACDB18-027	34	46	12	1.00
<i>includes</i>	44	46	2	3.02
ACDB18-046	14	23	9	0.77
<i>includes</i>	34	42	8	2.64
	38	39	1	12.0
	77	89	12	0.52
ACDB18-049	46	68	22	0.87
<i>includes</i>	48	57	9	1.87
ACDB18-057	4	9	5	1.06
<i>includes</i>	49	66	17	0.71
	60	65	5	1.48
ACDB18-060	26	41	15	2.05
<i>includes</i>	29	38	9	3.02
ACDB18-062	33	36	3	1.10

Mineralised zones are reported using a threshold where the interval has a \geq 0.30g/t Au average or greater over the sample interval and selects all material greater than 0.10 g/t Au allowing for 3 sample of included dilution.

KOUROUFING PROJECT

Oklo commenced auger drilling at the Kouroufing Project, located 20km southeast of the Dandoko Project, in late May (Figure 1a). The Kouroufing Project covers an area of 90km² to the east of the regionally significant Senegal Mali Shear Zone (“SMSZ”). The SMSZ and associated northeast-trending splay structures are spatially related to several major gold projects including: Fekola (5.2Moz), Loulo (12.5Moz), Goukoto (5.4Moz), Yatela (3Moz), Sadiola (15Moz) and Sabodala (10Moz).

The Kouroufing Project covers a largely unexplored tract of highly prospective Proterozoic Birimian greenstones in a comparable geological setting to the nearby, multi-million-ounce gold mining operations and recent discoveries (Figure 1a). Oklo has identified northeast-trending structures within the Project area that are considered similar to those within the Company’s nearby Dandoko Project associated with the 12km long, northeast-trending gold corridor.

The auger geochemistry drilling program currently in progress will comprise approximately 15,000m with holes drilled on 400m spaced lines at a hole spacing of 100m along each line. The top 2-3m of bedrock material will be sampled below areas of extensive lateritic profile, soils and cover material. Similar reconnaissance auger drilling was instrumental in the identification of the recent gold discoveries within the Dandoko Project.

At quarter end, 439 holes for 6,028m had been completed. The program is expected to be finalised ahead of the wet season with collected samples analysed during the wet season so as not to delay analysis of the drill samples from Seko.

ACQUISITION OF KANDIOLE PROJECT

During the quarter, Oklo entered an agreement to acquire 100% ownership of the Kandiole Sud Project (“Kandiole”), located 5km southwest of the Dandoko Project and 10km southeast of B2Gold’s operating Fekola Mine in western Mali (Figure 1a).

The Kandiole Project is a single granted permit covering an area of 116km² immediately east of the SMSZ and covers a largely unexplored tract of highly prospective Proterozoic Birimian greenstones in a comparable geological setting to the Dandoko Project.

All conditions precedent relating to the agreement as summarised in Oklo’s ASX announcement dated 23 April 2018 were completed during the quarter.

2. SOCAF PROJECT – WEST MALI

The Socaf Project covers a sparsely outcropping inlier of Birimian volcanics located along the interpreted northern continuation of the prolific SMSZ (Figure 10). No field work was conducted at Socaf during the quarter.

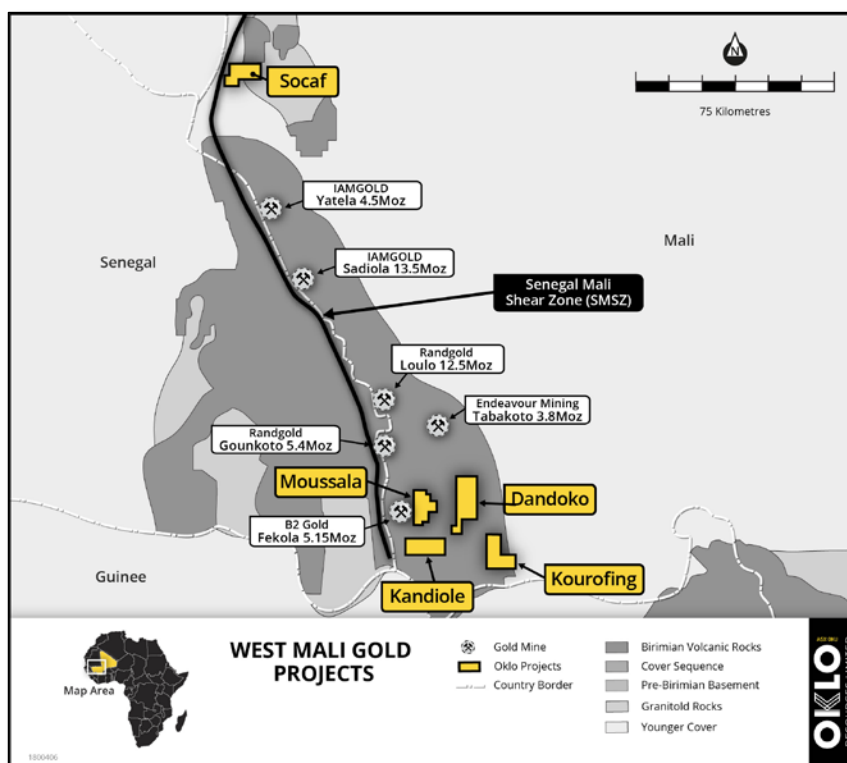


Figure 10: Location of Socaf Project in western Mali

3. YANFOLILA PROJECT – SOUTH MALI

Yanfolila is located 45km north of Endeavour Mining's Kalana gold mine (2.0Moz) and 35km east of Hummingbird Resources' Komana (Yanfolila) gold project (1.8Moz, Figure 11).

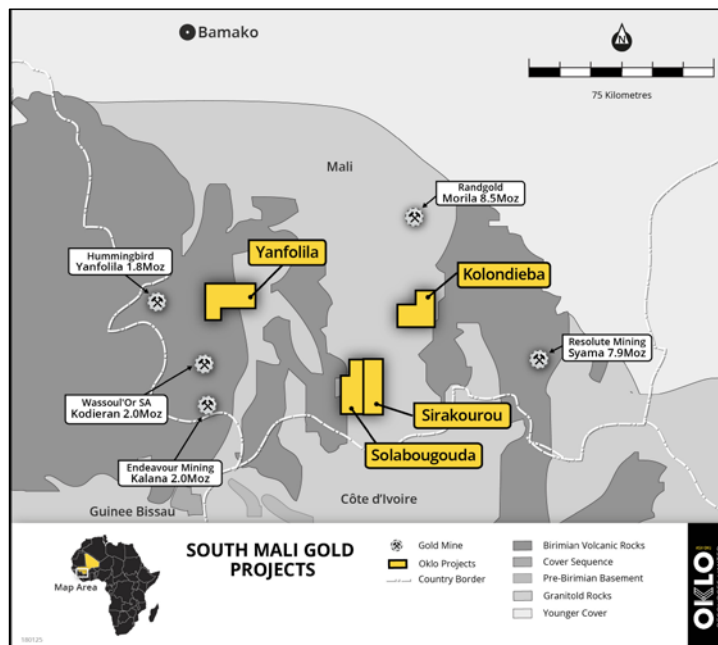


Figure 11: Location of Yanfolila Project in South Mali

No field work was conducted at Yanfolila during the quarter.

4. SAMIT NORTH PHOSPHATE PROJECT – MALI

No exploration activities were undertaken at the project during the quarter.

5. KIDAL URANIUM PROJECT - MALI

No exploration activities were undertaken at the project during the quarter.

6. SEPTEMBER 2018 QUARTER WORK PROGRAMS

Oklo is in a strong financial position to maintain the current momentum in exploration activities into the September 2018 quarter with the completion of the 50,000m Phase 2 drilling program targeted prior to the onset the wet season. Planned activities include:

- The Dandoko phase 2 drilling and Kouroufing auger drilling programs continued post the quarter into July with the drilling rigs now being stopped with the commencement of the wet season rains.
- All results from remaining assays will be compiled when received and combined with geological and structural information over the wet season to assist in further drill planning.
- Initial metallurgical testwork will commence on samples representative of both the oxide and primary mineralisation at Seko.

7. CORPORATE

\$15 million Share Placement

During April, Oklo settled the oversubscribed placement of 39,473,684 fully paid ordinary shares at an issue price of \$0.38 per share raising gross proceeds of \$15 million.

The Placement was completed in a single tranche pursuant to the Company's capacity under ASX Listing Rules 7.1 (8,782,351 shares) and 7.1A (30,691,333).

Options Exercised

During the quarter, a total of 5,000,000 options were exercised at exercise prices ranging from 10 cents per share to 30 cents per share to raise a total of \$1,225,000.

8. JUNE 2018 QUARTER ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Seko Delivers Further Outstanding Gold Intersections	2 July 2018
Drilling Commences at Kouroufing Project in West Mali	28 May 2018
Wide, High Grade Gold Confirmed at Seko Anomaly SK2	22 May 2018
Drilling Confirms Gold Continuity at Seko SK3	16 May 2018
New Gold Discovery North of Seko	3 May 2018
Land position Grows in West Mali with Strategic Acquisition	23 April 2018

These announcements are available for viewing on the Company's website okloresources.com under the Investor Relations tab. Oklo confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

9. TENEMENT SCHEDULE

At the end of the Quarter, the Company held the following tenements:

LOCATION	LICENCE NAME	TENEMENT NUMBER	HOLDER	OWNERSHIP	STATUS
North East Mali	Kidal	09/3639/MM-SG DU 08/12/2009	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
	Tessalit	09/3640/MM-SG DU 08/12/2009	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
	Samit Nord	11/0463/MM-SG DU 16/02/2011	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
West Mali	Aite Sud	2015-1279/MM-SG DU 15/05/2015	Oklo Resources Mali sarl	100%	Granted
	Dandoko	2017-2644/MM-SG DU 10/08/2017	Africa Mining sarl	100%	Granted
	Boutouguissi Sud	2017-2647/MM-SG DU 10/08/2017	SOCAF sarl	75%	Granted
	Aourou	2017-2648/MM-SG DU 10/08/2017	SOCAF sarl	75%	Granted
	Gombaly	2017-2646/MM-SG DU 10/08/2017	African Mining sarl	100%	Granted
	Moussala	2015-4006/ MM-SG DU23/12/2015	Africa Mining sarl	100%	Granted
South Mali	Yanfolila	2017-2783/MM-SG DU 22/08/2017	Africa Mining sarl	100%	Granted
	Yanfolilia Est	2016-4075/MM-SG DU 08/11/2016	Oklo Resources Mali sarl	100%	Granted
	Solabougouda	2016-4847/MM-SG DU 30/12/2016	Africa Mining sarl	100%	Re-application
	Sirakourou	2016-4753/MM-SG DU 29/12/2016	Africa Mining sarl	100%	Granted
	Kolondieba	2017-2645/MM-SG DU 10/08/2017	Africa Mining sarl	100%	Granted
	Kolondieba Nord	2016-2164/MM-SG DU 16/6/2016	Oklo Resources Mali sarl	100%	Granted

The Company has also entered into an arrangement in respect of the following tenements:

LOCATION	LICENCE NAME	TENEMENT NUMBER	HOLDER	OWNERSHIP	STATUS
West Mali	Kouroufing	2017-2494/MM-SG DU 31/07/2017	Kouroufing Gold S.A.	0%	Earn in ¹
	Kandiole	2016-4848/MM-SG DU 30/12/2016	Xinga Gold sarl	0%	Being acquired ²

¹Kouroufing Gold S.A. ("Kouroufing") is the owner of the Kouroufing tenement. Oklo has signed an agreement to acquire 95% of Kouroufing over two years (refer ASX Announcement dated 1 November 2017).

² Oklo has agreed to purchase Kondiole and will issue 791,557 Oklo shares (equivalent to A\$300,000) within 2 business days following the date on which Oklo or its nominee is registered by the Mali Ministry of Mines as the 100% owner of the licence (refer ASX Announcement dated 23 April 2018).

– ENDS –

ABOUT OKLO RESOURCES

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, West Africa.

The Company's focus is its large landholding of eight gold projects covering 1,389km² in some of Mali's most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30 Moz gold.

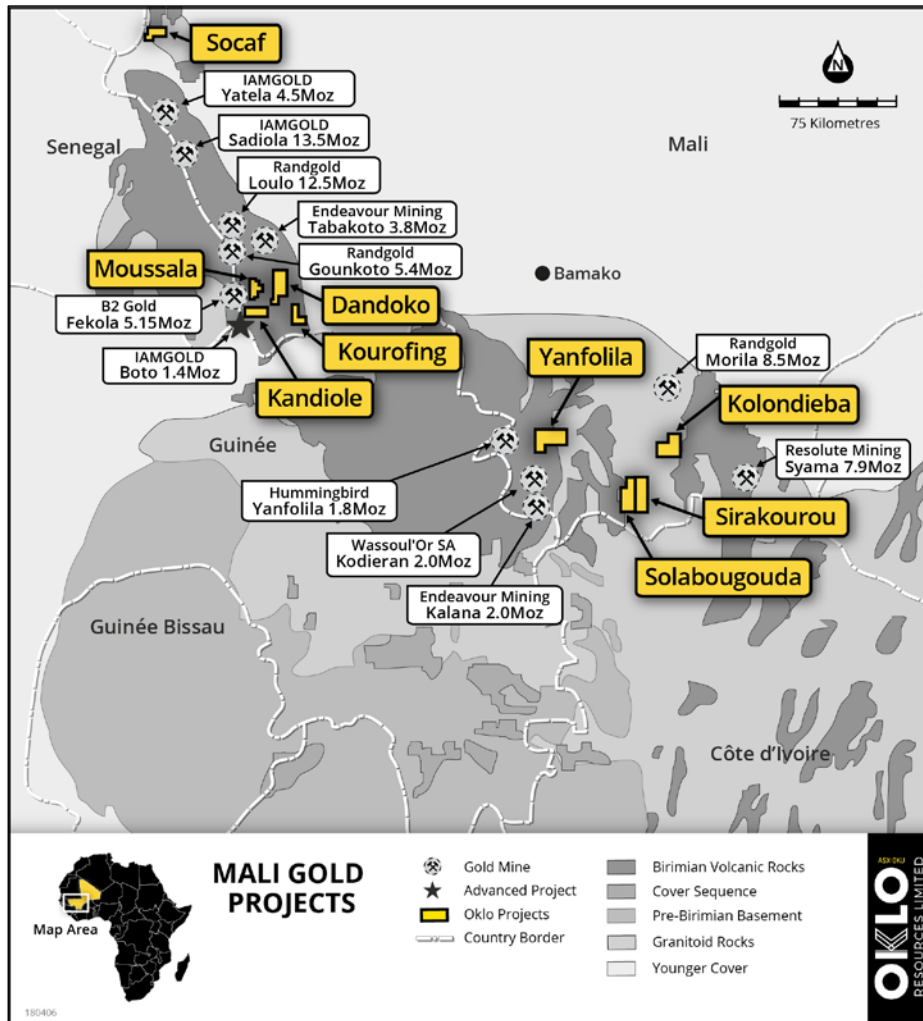


Figure 12: Location of Oklo's Projects in West and South Mali

Competent Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.