

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Jadar Lithium Limited
ABN	66 009 144 503

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Stefan Müller
Date of appointment	24 July 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	There is a consulting and service agreement between the Company and Deutsche Gesellschaft Fur Wertpapieranalyse GmbH (DGWA). Mr Müller is the CEO and sole owner of DGWA.
Nature of interest	Monthly consulting fee of €7,500 per month. The Company has agreed, subject to shareholder approval, to issue Mr Müller 5,000,000 unlisted Options.
Name of registered holder (if issued securities)	Mr Stefan Müller
No. and class of securities to which interest relates	5,000,000 Unlisted Options (exercise price \$0.03 expiry 31/07/2020).

+ See chapter 19 for defined terms.