



24 July 2018

**NOTIFICATION OF EXPIRY OF LISTED OPTIONS**

Cazaly Resources Limited (ASX:CAZ) advises that the attached letter has been sent to holders of listed options (ASX:CAZO) exercisable at \$0.11 on or before 21 August 2018, as notification of the expiry of their options on 21 August 2018.

The last date of quotation of CAZO options on the ASX will be 15 August 2018.

For more information please contact:

Mike Robbins  
Company Secretary



24 July 2018

Dear Option Holder

**EXPIRY OF OPTIONS - CAZO**

You are the registered holder of the above mentioned listed options in Cazaly Resources Limited (**CAZ**) expiring on 21 August 2018.

1. These options entitle you to acquire one fully paid ordinary share in the capital of CAZ for each option you choose to exercise.
2. The exercise price of these options is 11 cents each (A\$0.11).
3. The due date for payment is 5.00pm WST on 21 August 2018 (**due date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 15 August 2018.
6. The market price of ordinary fully paid shares in CAZ on Australian Securities Exchange (**ASX**) was A\$0.04 on 23 July 2018, being the last trading day in CAZ prior to the dispatch of this letter.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in CAZ on ASX was A\$0.072 on 3 May 2018, and the lowest market price was A\$0.04 on 23 July 2018.

If you wish to exercise your options then you must complete an application for shares on exercise of options and forward it together with payment of 11 cents per option exercised to be received no later than 5.00pm WST on 21 August 2018 to the Company's share registry:

Advanced Share Registry Services  
P O Box 1156  
Nedlands WA 6909

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact the undersigned on +61 8 9322 6418 or Advanced Share Registry on +61 8 9389 8033.

Yours faithfully,

**CAZALY RESOURCES LIMITED**

MIKE ROBBINS