

24 July 2018

Jadar Lithium Strengthens its Board

Jadar Lithium Limited (ASX: **JDR**) (“**Jadar**” or “**the Company**”) is pleased to announce a new appointment to the board of directors (the “**Board**”).

Effective immediately, Mr Stefan Müller is appointed to the Board of Jadar as a Non-Executive director.

Mr. Müller has extensive financial markets and investment banking knowledge and experience built over his 25-year career. Mr. Müller is CEO and founder of DGWA Deutsche Gesellschaft für Wertpapieranalyse GmbH (“**DGWA**”), a boutique European investment and financial markets consulting firm for national and international SMEs based in Frankfurt, Germany.

Mr. Müller graduated a banker and began his career at Dresdner Bank AG as senior vice president of global equity trading. He held senior positions with Equinet AG, Bankhaus Sal Oppenheim (largest European private bank at that time) as Head of global proprietary trading and managing partner at Proprietary Partners AG, a Swiss based hedge fund advisory company.

Mr. Müller holds a Non-Executive Director position at European Lithium Limited and Cape Lambert Resources Ltd and a supervisory board position with Agrarius AG, an agriculture-based business listed on the Frankfurt Stock Exchange and also consults for various companies, institutions and federal organisations regarding their investment strategy.

Commenting on the addition to the Jadar Board of Directors, Non-executive Chairman Luke Martino said, *“I would like to welcome Stefan to the Jadar Board where he brings valuable complementary skills, in particular his European market experience specifically in German speaking countries, which will add significant value. We have valued working with Stefan through the Company’s engagement with DGWA earlier in the year and we look forward to working with Stefan in his position as a Director of the Company”.*

Commenting on his appointment to the Jadar Board of Directors, Stefan Müller said, *“I’m looking forward to working with Jadar in the future to help them to expand their presence in the European financial markets as well as to build up contacts to European based corporates; especially to those who have a rising demand for EV-minerals. Following the growing EV-Industry, and a growing focus from European investors to seek locally focused investment opportunities, Jadar is therefore well positioned to attract these investors”.*

In negotiating the terms of Mr Müller’s engagement, Jadar has agreed to issue 5,000,000 options exercisable at \$0.03 (3 cents) on or before 31 July 2020 to Mr Müller. The issue of these options is subject to shareholder approval.

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Further Enquiries

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