

23 March 2018

Company Announcements Office  
ASX Limited  
Level 40, 152-158 St Georges Terrace  
Perth WA 6000

Dear Sir/Madam

**INFORMATION REQUIRED UNDER LISTING RULE 3.10.5A**

The Company provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued under the Company's 10% Placement Capacity under Listing Rule 7.1A on 16 March 2018:

- a) The dilutive effect of the Placement on existing shareholders is as follows: Number of shares on issue prior to the Placement: 152,716,956

	<b>Shares</b>	<b>Dilution</b>
Shares issued under LR 7.1	22,907,543	12.01%
Shares issued under LR 7.1A	15,035,053	7.89%
<b>Total shares on issue post placement</b>	<b>190,659,552</b>	<b>100%</b>
<b>Total dilution</b>	<b>-</b>	<b>19.90%</b>

Details of the Company's issued capital following completion of the share issue under Listing Rule 7.1A held by pre-issue shareholders and new shareholders are as follows:

	<b>Shares</b>	<b>Percentage</b>
Pre-issue shareholders who did not participate in the new issue	175,624,499	92.11%
Pre-issue shareholders who participated in the new issue	-	-
New shareholders who participated in the new issue	15,035,053	7.89%
<b>Total</b>	<b>190,659,552</b>	<b>100%</b>

- b) The securities were issued for services rendered, creditor payments, loan and interest payment and not a pro-rata issue as it was considered to be the most efficient mechanism for clearing outstanding liabilities at the time for the Company;
- c) There were no underwriting arrangements entered into in respect of the Placement; and
- d) There were No commissions payable.

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