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WhiteHawk Announces Partnership with Salmon Ventures

Partnership to drive penetration of U.S. utility sector through 360 Cyber Risk Framework offering

Highlights

- WhiteHawk has partnered with Salmon Ventures to enable large power and water companies to effectively manage cyber risks posed by supply chain partners, sub-contractors, and vendors.
- Salmon Ventures is a recognized utility sector leader in the U.S., advising the U.S. federal, state, and local regulators; utility trade organisations and operators; and investor-owned and municipal utility enterprises.
- The partnership represents WhiteHawk's expansion into the U.S. utility sector, driving additional sales of the 360 Cyber Risk Framework and increased online traffic to the WhiteHawk Exchange.

Perth, WA and Alexandria, VA – WhiteHawk Limited (ASX:WHK) ("WhiteHawk or "the Company"), the first global online cyber security exchange enabling small-to-medium businesses to take smart action against cyber crime and fraud, is pleased to announce a partnership with Salmon Ventures.

Salmon Ventures is a recognized U.S. utility sector leader supporting initiatives for the U.S. federal, state, and local regulators; Independent System Operators (ISOs) / Regional Transmission Organizations (RTOs); and investor-owned and municipal utility enterprises. They are based in New Jersey, U.S., and have been a valued service provider in this space for 27 years.

Together, WhiteHawk and Salmon Ventures have identified a number of U.S.-based utility corporations, associations, and regulators whose businesses are inherently exposed to third-party cyber risk through supply-chain partners, sub-contractors and vendors. The 360 Cyber Risk Framework is designed to help these companies effectively identify and mitigate risk posed by these third parties, offering real-time cyber risk ratings via a Software as a Service (SaaS) portal, continuous risk monitoring, and tailored solution options designed to mitigate the identified risks.

The U.S. Department of Homeland Security (DHS) and Director of National Intelligence (DNI) have identified the utility vertical (electric, gas/oil, water, and telecommunication) critical infrastructure as continuously under cyber-attack. The partnership with Salmon Ventures is accelerating the delivery of the 360 Cyber Risk Framework to this critical infrastructure sector and has already driven a number of discussions between WhiteHawk and target customers within the U.S. utility sector.



Terry Roberts, Executive Chair of WhiteHawk, commented, "Based on our work with the U.S. Department of Energy in 2016, where we implemented a comprehensive cyber risk management solution, we idenfitied a critical need within the U.S. utility sector for effective cyber risk identification and mitigation solutions that leverage global open data analytics, commercial risk ratings and continuous mitigation. With the U.S. Federal Energy Regulatory Commission (FERC) affirming that the U.S. power grid systems are equally vulnerable to the cyber-attacks that took down the power grid in Ukraine for several days, it is imperative that major players across the U.S. utility sector take pragmatic, impactful, and affordable action. Working with Salmon Ventures allows us to smartly engage with the utility leadership and leverage WhiteHawk's artificial intelligence methodologies based upon the compliance frameworks from federal guidelines, providing measurable and affordable processes for all enterprises. Further, this partnership enables WhiteHawk to penetrate the U.S. utility sector of over 3,200 companies and entities, driving additional 360 Cyber Risk Framework sales and increased online traffic to the WhiteHawk Exchange by third parties to large utility organisations."

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For more information:

WhiteHawk media inquiries (USA) LeighAnne Baxter publicrelations@whitehawk.com +1 833 942-9237

FTI Consulting (AUS) Jon Snowball / Megan Moore jon.snowball@fticonsulting.com / megan.moore@fticonsulting.com +61 477 946 068 / +61 434 225 643

WhiteHawk investor inquiries (AUS) Kevin Kye investors@whitehawk.com

About WhiteHawk

Launched in 2016, WhiteHawk began as a cyber security advisory service with a vision to develop the first self-service cyber security exchange simplifying how businesses discover, decide, and purchase cyber security solutions. Today, we help US and Australian companies connect to content, solutions, and service providers through evolving our rich data and user experience. WhiteHawk is a cloud-based cyber security exchange platform that delivers 'solutions on demand' for small to midsize enterprises. The platform enables customers to leverage their custom Security Story to find cyber tools, content, and relevant services through our algorithms to better understand how to improve and stay ahead of threats. The platform enables companies to fill their needs on an ongoing basis with demonstrated cost and time savings. For more information, visit www.whitehawk.com.